

**AIB-AXYS AFRICA LIMITED**

**UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES  
AS AT 30TH JUNE 2024**

**STATEMENT OF FINANCIAL PERFORMANCE AS AT 30TH JUNE 2024**

	<b>30-Jun-24</b>	<b>30-Jun-23</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>Income</b>		
Brokerage Commissions	63,504,950	50,025,731
Advisory /consultancy Fees	-	129,310
Interest Income	5,774,236	4,890,763
Dividend Income	-	140,495
Unrealized (loss)/profit on investments	-	(1,510,409)
Other Income	8,475,737	8,119,096
<b>Total Income</b>	<b>77,754,923</b>	<b>61,794,987</b>
<b>Expenses</b>		
Direct expenses	28,376,187	23,816,807
Professional fees	764,441	1,649,020
Legal fees	2,000	-
Employee costs	22,290,652	20,630,665
Directors Emoluments	1,162,000	1,222,000
Operational and Administrative expenses	18,662,843	13,620,740
Depreciation expenses	2,681,697	2,829,267
Amortization expenses	3,472,434	3,351,186
<b>Total Expenses</b>	<b>77,412,255</b>	<b>67,119,685</b>
<b>Operating profit</b>	<b>342,668</b>	<b>(5,324,698)</b>
Finance cost	(534,363)	(952,837)
<b>Loss before tax</b>	<b>(191,695)</b>	<b>(6,277,535)</b>
Tax	88,966	(1,317,042)
<b>Loss after tax</b>	<b>(102,729)</b>	<b>(7,594,576)</b>

**AIB-AXYS AFRICA LIMITED**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	<b>30-Jun-24</b>	<b>30-Jun-23</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>Non Current Assets</b>		
Property, Plant & Equipment	2,442,547	7,237,708
Deferred Tax	50,016,289	46,404,248
Investments in quoted securities	11,744,430	12,072,966
Investments in government securities	28,875,005	29,678,126
Intangible assets	25,357,902	26,073,706
Other long term asset (Right of use asset)	4,051,173	10,612,089
<b>Total Non Current Assets</b>	<b><u>122,487,347</u></b>	<b><u>132,078,843</u></b>
<b>Current Assets</b>		
Clients debtors	16,496,247	22,442,335
Amounts due from other stockbrokers	28,112,290	24,340,538
Other trade receivables	51,888,634	59,610,974
Prepayments	2,485,781	2,509,275
Unsecured advances to employees	1,542,253	1,281,252
Total Clients cash and bank balances	201,923,999	180,482,700
Total Office cash and bank balances	2,550,486	519,899
Other current assets (tax recoverable)	9,945,198	8,450,621
<b>Total Current Assets</b>	<b><u>314,944,887</u></b>	<b><u>299,637,594</u></b>
<b>TOTAL ASSETS</b>	<b><u>437,432,234</u></b>	<b><u>431,716,437</u></b>
<b>Share capital and reserves</b>		
Paid Up Ordinary Share Capital	224,000,000	100,700,000
Revenue reserves	(70,474,769)	(67,515,079)
Revaluation reserves	24,999,900	24,999,900
Others (Fair value reserve)	8,743,803	9,546,925
Others (Funds awaiting allotment of shares)	9,024,900	132,324,900
<b>Total Shareholders funds</b>	<b><u>196,293,834</u></b>	<b><u>200,056,646</u></b>
<b>Current Liabilities</b>		
Clients creditors	213,637,574	200,516,795
Amounts due to stockbrokers	-	-
Accrued expenses	22,463,722	17,478,925
Other liabilities (lease liabilities)	5,037,104	13,664,071
<b>Total Current Liabilities</b>	<b><u>241,138,399</u></b>	<b><u>231,659,791</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>437,432,234</u></b>	<b><u>431,716,437</u></b>

## AIB-AXYS AFRICA LIMITED

### OTHER DISCLOSURES

	<b>30-Jun-24</b>	<b>30-Jun-23</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>Capital Strength</b>		
a. Paid up Capital	233,024,900	233,024,900
b. Minimum capital required	<u>50,000,000</u>	<u>50,000,000</u>
(a-b) Excess/ deficiency	<u><b>183,024,900</b></u>	<u><b>183,024,900</b></u>
<b>Shareholders funds</b>		
a. Total shareholders funds	196,293,834	200,056,646
b. Minimum shareholders' funds required	<u>50,000,000</u>	<u>50,000,000</u>
(a-b) Excess/deficiency	<u><b>146,293,834</b></u>	<u><b>150,056,646</b></u>
<b>Liquidity</b>		
a. Liquid Capital	39,910,818	39,910,818
b. Minimum Liquid Capital (the higher of Kshs 30 M and 8% of liabilities)	<u>30,000,000</u>	<u>30,000,000</u>
(a-b) Excess/Deficiency	<u><b>9,910,818</b></u>	<u><b>9,910,818</b></u>
<b>Clients Funds</b>		
a. Total clients creditors	(213,637,574)	(200,516,795)
b. Total clients' cash and bank balances	<u>230,036,289</u>	<u>204,823,238</u>
(b-a) Excess/Deficiency	<u><b>16,398,715</b></u>	<u><b>4,306,443</b></u>

The above results are extracts of the Company's Un-audited Financial Statements for the half year ended 30th June 2024.

Bansri Pattni  
Chief Executive Officer

Linus Gitahi  
Director