



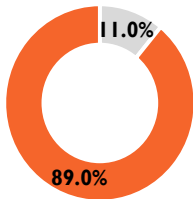
AIB-AXYS Daily Market Watch – 7th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Laptrust	20.00	600.00
Safaricom	15.70	164.71
Equity Group	48.00	55.87
Centum Investments	9.60	16.66
East African Breweries	189.75	11.45

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Portland Cemei	32.00	▲ 10.0%
Standard Group	5.88	▲ 8.9%
Unga Group	17.70	▲ 8.3%
Williamson Tea Kenya	235.00	▲ 6.3%
Home Afrika	0.35	▲ 6.1%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Crown Paints	31.00	▼ (4.0%)
Safaricom	15.70	▼ (4.0%)
ABSA New Gold ETF	3220.00	▼ (3.3%)
Sasini	15.90	▼ (2.5%)
TransCentury	0.40	▼ (2.4%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the 1.1% fall in the Nairobi All-Share index (NASI) to close at **115.34 points**.
- Trading activity soared **103.8%** in the day to **KES 298.61 Mn**, up from **KES 146.51 Mn** in the previous session.
- Local investors were more active in the day accounting for **89.0%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 116.72 Mn** compared to net inflows totaling **KES 7.37 Mn** recorded in the previous session.
- The top traded counters were **Laptrust, Safaricom and Equity Group**- with turnovers clocking **KES 600.00 Mn, KES 164.71 Mn and KES 55.87 Mn**, respectively.

Market Summary

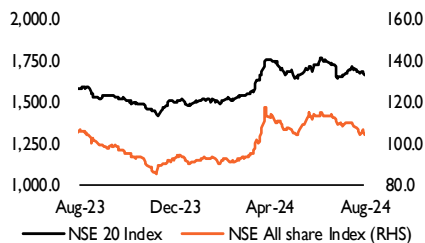
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	298.61	146.51	▲ 103.8%
Market Cap (KES Bn)	1,805.47	1,825.27	▼ (1.1%)
Nairobi All-Share Index	115.34	116.60	▼ (1.1%)
NSE-10 Index	1,231.73	1,235.35	▼ (0.3%)
NSE-20 Index	1,910.49	1,907.66	▲ 0.1%
NSE-25 Index	3,178.13	3,183.46	▼ (0.2%)
Foreigner buys (KES Mn)	40.60	16.73	▲ 142.6%
Foreigner sales (KES Mn)	157.32	9.36	▲ 1579.9%
Net foreign flows (KES, Mn)	(116.72)	7.37	▼ (1684.5%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	2.29	5.92	▼ (61.2%)
No. of trades	93	96	▼ (3.1%)
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.08%	12.07%	▲ 0 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.20	129.20	▼ (0 bps)
Euro	138.78	138.98	▲ 15 bps
Sterling Pound	167.00	166.63	▼ (22 bps)
Japanese Yen	83.74	84.12	▲ 45 bps
Chinese Yuan	18.01	18.05	▲ 22 bps
Indian Rupee	1.53	1.53	▲ 16 bps
S. Africa Rand	7.35	7.31	▼ (46 bps)
KES/UG Shilling	28.48	28.42	▲ 22 bps
KES/TZ Shilling	21.09	20.86	▲ 111 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.70	17.50
East African Breweries	189.75	11.05
Kenya Re-Insurance	1.08	7.89
ABSA Kenya PLC	14.95	2.10
Diamond Trust Bank	52.25	0.79

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.70	131.70
Centum Investments	9.60	16.19
BAT Kenya	350.25	3.36
Kenya Power	4.80	1.03

Fixed Income

- Secondary bond market turnover decreased **61.2%** to **KES 2.29 Bn** from **KES 5.92 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bond of the day was the **IFBI/2023/17Yr**.

Derivatives

- Total value of contracts traded decreased to **509,300** down from **872,000** as recorded in the previous session. The volume of traded contracts decreased to **18** down from **20** as recorded in the previous session.
- The number of open interest contracts decreased to **397** down from **404** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	September/24	8,027	7,503	▲ 7.0%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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