



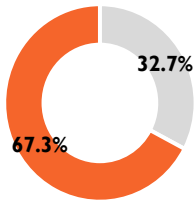
AIB-AXYS Daily Market Watch – 18th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.35	75.26
Safaricom	15.00	38.78
Equity Group	49.00	29.14
Kenya Re-Insurance	1.10	19.00
East African Breweries	184.00	14.01

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Eveready Plc.	1.16	▲ 8.4%
Eaagads Plc	13.00	▲ 7.9%
WPP Scangroup	2.35	▲ 5.9%
TransCentury	0.42	▲ 5.0%
Williamson Tea Kenya	220.75	▲ 4.7%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
East African Portland Cemei	38.70	▼ (9.5%)
Sanlam Kenya	5.56	▼ (7.3%)
Total Kenya	19.85	▼ (5.7%)
Kapchorua Tea	211.75	▼ (5.4%)
BK Group Plc	33.90	▼ (4.5%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.7%** fall in the Nairobi All-Share index (NASI) to close at **114.16 points**.
- Trading activity soared **124.3%** in the day to **KES 223.01 Mn**, up from **KES 99.41 Mn** in the previous session.
- Local investors were more active in the day accounting for **67.3%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 84.40 Mn** compared to net outflows totaling **KES 51.81 Mn** recorded in the previous session.
- The top traded counters were **KCB Group, Safaricom and Equity Group** - with turnovers clocking **KES 75.26 Mn, KES 38.78 Mn and KES 29.14 Mn**, respectively.

Market Summary

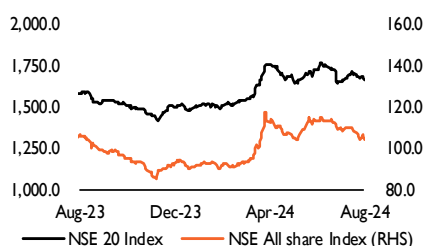
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	223.01	99.41	▲ 124.3%
Market Cap (KES Bn)	1,787.07	1,800.30	▼ (0.7%)
Nairobi All-Share Index	114.16	115.01	▼ (0.7%)
NSE-10 Index	1,229.90	1,238.08	▼ (0.7%)
NSE-20 Index	1,921.89	1,930.23	▼ (0.4%)
NSE-25 Index	3,177.14	3,195.31	▼ (0.6%)
Foreigner buys (KES Mn)	30.63	3.78	▲ 709.9%
Foreigner sales (KES Mn)	115.04	55.59	▲ 106.9%
Net foreign flows (KES, Mn)	(84.40)	(51.81)	▲ 62.9%

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	1.96	4.10	▼ (52.2%)
No. of trades	115	130	▼ (11.5%)
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	12.79%	13.45%	▼ (66 bps)
182-day rate	13.06%	13.84%	▼ (78 bps)
364-day rate	13.90%	14.45%	▼ (55 bps)
Interbank Rate	11.88%	11.87%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.43	129.35	▼ (7 bps)
Euro	136.67	136.35	▼ (24 bps)
Sterling Pound	163.68	163.95	▲ 17 bps
Japanese Yen	83.14	82.73	▼ (50 bps)
Chinese Yuan	17.91	17.88	▼ (14 bps)
Indian Rupee	1.53	1.53	▼ (8 bps)
S. Africa Rand	7.11	7.08	▼ (47 bps)
KES/UG Shilling	28.35	28.37	▼ (7 bps)
KES/TZ Shilling	20.55	20.57	▼ (7 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	49.00	27.84
KCB Group	39.35	1.59
Jubilee Holdings	168.25	0.84
Safaricom	15.00	0.19
Kenya Power	4.58	0.11

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.35	39.20
Equity Group	49.00	27.90
Safaricom	15.00	17.02
Kenya Re-Insurance	1.10	15.46
East African Breweries	184.00	13.94

Fixed Income

- Secondary bond market turnover decreased **52.2%** to **KES 1.96 Bn** from **KES 4.10 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXDI/2010/15Yr** while the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded decreased to **0** down from **200,500** as recorded in the previous session. The volume of traded contracts decreased to **0** down from **5** as recorded in the previous session.
- The number of open interest contracts remained constant at **324** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	October/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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