



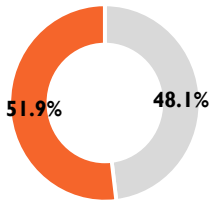
## AIB-AXYS Daily Market Watch – 4<sup>th</sup> November 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.70	84.23
BAT Kenya	350.00	77.79
Equity Group	47.25	18.77
Kenya Power	4.70	12.12
KCB Group	37.55	11.94

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Kapchorua Tea	269.50	▲ 9.6%
Eaagads Plc	13.05	▲ 8.8%
WPP Scangroup	2.69	▲ 7.2%
Uchumi Supermarkets	0.20	▲ 5.3%
KenGen Plc	3.99	▲ 4.5%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Express Kenya	3.20	▼ (8.6%)
BK Group Plc	30.70	▼ (7.3%)
Car & General	21.50	▼ (6.5%)
Nairobi Securities Exchg.	5.60	▼ (6.4%)
Sasini	15.85	▼ (5.4%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bearish sentiments as signaled by the **0.5%** fall in the Nairobi All-Share index (NASI) to close at **116.99** points.
- Trading activity increased **22.5%** in the day to **KES 251.80 Mn**, up from **KES 205.62 Mn** in the previous session.
- Local investors were more active in the day accounting for **51.9%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 105.46 Mn** compared to net outflows totaling **KES 52.30 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, BAT Kenya and Equity Group-** with turnovers clocking **KES 84.23 Mn, KES 77.79 Mn and KES 18.77 Mn**, respectively.

### Market Summary

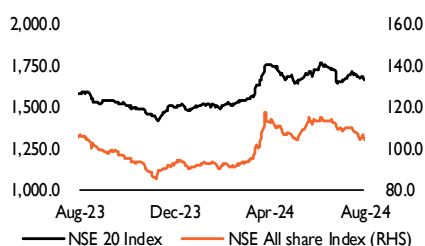
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	251.80	205.62	▲ 22.5%
Market Cap (KES Bn)	1,831.36	1,840.97	▼ (0.5%)
Nairobi All-Share Index	116.99	117.61	▼ (0.5%)
NSE-10 Index	1,231.70	1,238.75	▼ (0.6%)
NSE-20 Index	1,896.47	1,905.51	▼ (0.5%)
NSE-25 Index	3,171.57	3,190.72	▼ (0.6%)
Foreigner buys (KES Mn)	68.31	15.20	▲ 349.6%
Foreigner sales (KES Mn)	173.78	67.50	▲ 157.5%
Net foreign flows (KES, Mn)	(105.46)	(52.30)	▲ 101.6%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 4<sup>th</sup> November 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.01	7.46	▲ 7.4%
No. of trades	144	116	▲ 24.1%
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.10%	11.98%	▲ 13 bps

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.19	129.20	▲ 1 bps
Euro	140.78	140.18	▼ (43 bps)
Sterling Pound	167.87	167.32	▼ (33 bps)
Japanese Yen	85.07	84.45	▼ (72 bps)
Chinese Yuan	18.22	18.14	▼ (41 bps)
Indian Rupee	1.54	1.54	▲ 2 bps
S. Africa Rand	7.31	7.31	-
KES/UG Shilling	28.33	28.34	▼ (2 bps)
KES/TZ Shilling	20.86	21.05	▼ (91 bps)

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.70	45.36
Equity Group	47.25	10.22
BAT Kenya	350.00	3.50
NCBA Group	43.10	2.09
Standard Chartered Kenya	233.25	1.99

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
BAT Kenya	350.00	77.46
Safaricom	16.70	66.85
Equity Group	47.25	16.03
KenGen Plc	3.99	3.01

### Fixed Income

- Secondary bond market turnover increased **7.4%** to **KES 8.01 Bn** from **KES 7.46 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bond of the day was the **IFBI/2023/17Yr**.

### Derivatives

- Total value of contracts traded decreased to **0** down from **69,200** recorded in the previous session. The volume of traded contracts decreased to **0** from **4** as recorded in the previous session.
- The number of open interest contracts remained constant at **404** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	September/24	49.7	50.6	▼ (0.9 pts)
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	September/24	8,027	7,503	▲ 7.0%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research





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