



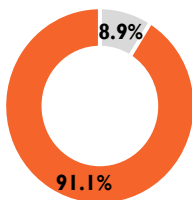
AIB-AXYS Daily Market Watch – 6th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
NCBA Group	43.80	41.17
East African Breweries	184.75	18.81
Safaricom	16.35	14.22
KenGen Plc	4.01	12.80
KCB Group	38.50	9.12

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Sameer Africa	2.39	▲ 7.2%
Flame Tree Group	1.07	▲ 7.0%
Home Afrika	0.33	▲ 6.5%
Eveready Plc.	1.16	▲ 6.4%
TransCentury	0.41	▲ 5.1%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Longhorn Publishers	2.43	▼ (6.5%)
Williamson Tea Kenya	221.00	▼ (6.5%)
Britam Holdings	5.54	▼ (6.1%)
Carbacid Plc	19.80	▼ (3.4%)
Bamburi Plc	62.25	▼ (3.1%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.1%** fall in the Nairobi All-Share index (NASI) to close at **116.60 points**.
- Trading activity decreased **74.8%** in the day to **KES 146.51 Mn**, up from **KES 580.38 Mn** in the previous session.
- Local investors were more active in the day accounting for **91.1%** of total market trading activity.
- Foreign investors turned net buyers recording net inflows totaling **KES 7.37 Mn** compared to net outflows totaling **KES 70.69 Mn** recorded in the previous session.
- The top traded counters were **NCBA Group**, **East African Breweries** and **Safaricom** with turnovers clocking **KES 41.17 Mn**, **KES 18.81 Mn** and **KES 14.22 Mn**, respectively.

Market Summary

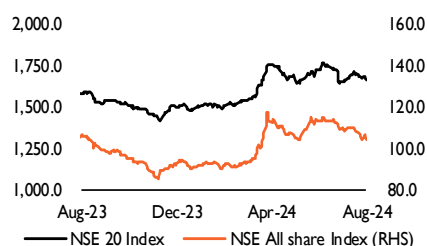
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	146.51	580.38	▼ (74.8%)
Market Cap (KES Bn)	1,825.27	1,827.75	▼ (0.1%)
Nairobi All-Share Index	116.60	116.76	▼ (0.1%)
NSE-10 Index	1,235.35	1,233.18	▲ 0.2%
NSE-20 Index	1,907.66	1,910.44	▼ (0.1%)
NSE-25 Index	3,183.46	3,181.84	▲ 0.1%
Foreigner buys (KES Mn)	16.73	89.40	▼ (81.3%)
Foreigner sales (KES Mn)	9.36	160.09	▼ (94.2%)
Net foreign flows (KES, Mn)	7.37	(70.69)	▼ (110.4%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 6th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.92	8.01	▼ (26.1%)
No. of trades	96	144	▼ (33.3%)
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.07%	12.06%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.20	129.20	▲ 0 bps
Euro	138.98	140.54	▲ 112 bps
Sterling Pound	166.63	167.45	▲ 49 bps
Japanese Yen	84.12	84.73	▲ 73 bps
Chinese Yuan	18.05	18.19	▲ 76 bps
Indian Rupee	1.53	1.54	▲ 7 bps
S. Africa Rand	7.31	7.38	▲ 90 bps
KES/UG Shilling	28.42	28.33	▲ 33 bps
KES/TZ Shilling	20.86	20.82	▲ 19 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Stanbic Holdings	130.25	7.46
Equity Group	47.55	5.44
Safaricom	16.35	1.63
East African Breweries	184.75	1.57
Bamburi Plc	62.25	0.29

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.35	5.74
Kenya Re-Insurance	1.10	2.25
BAT Kenya	354.25	1.14
HF Group	3.91	0.00

Fixed Income

- Secondary bond market turnover decreased **26.1%** to **KES 5.92 Bn** from **KES 8.01 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXD1/2020/5Yr** while the most frequently traded bond of the day was the **IFB1/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **872,200** up from **0** as recorded in the previous session. The volume of traded contracts increased to **20** up from **0** as recorded in the previous session.
- The number of open interest contracts remained constant at **404** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	September/24	8,027	7,503	▲ 7.0%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



CONTACTS

Research Desk

Stacy Makau

Research Analyst

Sheila Wambui

Email: research@aib-axysafrica.com

Equities Dealing

Nina Goswami

Bernard Kung'u

Benard Gichuru

Anthony Kiambati

Samuel Githinji

Sheema Shah

Samuel Wachira

Benson Ngugi

Email: trading@aib-axysafrica.com

Bond Dealing

Crispus Otieno

Titus Marenye

Aundrina Musyoka

Kenneth Minjire

Mercy Ombuki

Mike Gitonga

Email: trading@aib-axysafrica.com

Derivatives Trading

Anthony Kiambati

Email: Derivapplications@aib-axysafrica.com

Disclaimer

AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of its contents.

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.

Unlock our Exclusive Research spanning
Macroeconomics, Equities, Fixed Income, and Sector-
Specific Analyses now seamlessly on AlphaSense,
LSEG, Tellimer, and S&P platforms

Begin trading Kenyan stocks online on our award-
winning AIB-Digitrader App. Available on Google
Play and Appstore.



Download the **AIB DigiTrader App!**

Trade Kenyan stocks online

