AIB-AXYS Daily Market Watch - 6th November 2024

Top Traded

Company	Closing	Turnover		
Company	Price	(KES Mn)		
NCBA Group	43.80	41.17		
East African Breweries	184.75	18.81		
Safaricom	16.35	14.22		
KenGen Plc	4.01	12.80		
KCB Group	38.50	9.12		

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE. AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Sameer Africa	2.39	▲ 7.2%
Flame Tree Group	1.07	▲ 7.0%
Home Afrika	0.33	▲ 6.5%
Eveready Plc.	1.16	▲ 6.4%
TransCentury	0.41	▲ 5.1%
Source: NSE, AIB-AXYS Resea	arch	

Top Losers

Company	Closing Price	% Change				
Longhorn Publishers	2.43	▼ (6.5%)				
Williamson Tea Kenya	221.00	▼ (6.5%)				
Britam Holdings	5.54	▼ (6.1%)				
Carbacid Plc	19.80	▼ (3.4%)				
Bamburi Plc	62.25	▼ (3.1%)				
Source: NSE, AIB-AXYS Res	search					

Equities Highlights

- The market registered mild bearish sentiments as signaled by the 0.1% fall in the Nairobi All-Share index (NASI) to close at 116.60 points.
- Trading activity decreased 74.8% in the day to KES 146.51 Mn, up from KES 580.38 Mn
 in the previous session.
- Local investors were more active in the day accounting for 91.1% of total market trading
 activity.
- Foreign investors turned net buyers recording net inflows totaling KES 7.37 Mn compared to net outflows totaling KES 70.69 Mn recorded in the previous session.
- The top traded counters were NCBA Group, East African Breweries and Safaricomwith turnovers clocking KES 41.17 Mn, KES 18.81 Mn and KES 14.22 Mn. respectively.

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	146.51	580.38	▼ (74.8%)
Market Cap (KES Bn)	1,825.27	1,827.75	▼ (0.1%)
Nairobi All-Share Index	116.60	116.76	▼ (0.1%)
NSE-10 Index	1,235.35	1,233.18	▲ 0.2%
NSE-20 Index	1,907.66	1,910.44	▼ (0.1%)
NSE-25 Index	3,183.46	3,181.84	▲ 0.1%
Foreigner buys (KES Mn)	16.73	89.40	▼ (81.3%)
Foreigner sales (KES Mn)	9.36	160.09	▼ (94.2%)
Net foreign flows (KES, Mn)	7.37	(70.69)	▼ (110.4%)
Source: NSE, AIB-AXYS Research			

AIB-AXYS Daily Market Watch - 6th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.92	8.01	▼ (26.1%)
No. of trades	96	144	▼ (33.3%)
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.07%	12.06%	▲ I bps

Source: CBK. NSE. AIB-AXYS Research

Source: CBK, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.20	129.20	▲ 0 bps
Euro	138.98	140.54	▲ 112 bps
Sterling Pound	166.63	167.45	▲ 49 bps
Japanese Yen	84.12	84.73	▲ 73 bps
Chinese Yuan	18.05	18.19	▲ 76 bps
Indian Rupee	1.53	1.54	▲ 7 bps
S. Africa Rand	7.31	7.38	▲ 90 bps
KES/UG Shilling	28.42	28.33	▲ 33 bps
KES/TZ Shilling	20.86	20.82	▲ 19 bps

Top Foreigner Buys			Top Foreigner Sales	
Company	Closing Price	Turnover (KES Mn)	Company	
Stanbic Holdings	130.25	7.46	Safaricom	
Equity Group	47.55	5.44	Kenya Re-Insurance	
Safaricom	16.35	1.63	BAT Kenya	
East African Breweries	184.75	1.57	HF Group	
Bamburi Plc	62.25	0.29		
Source: NSF AIB-AXYS Resear	ch			

Fixed Income

- Secondary bond market turnover decreased 26.1% to KES 5.92 Bn from KES 8.01 Bn worth of bonds traded previously.
- The highest grossing bond of the day was the FXD1/2020/5Yr while the most frequently traded bond of the day was the IFBI/2024/8.5Yr.

Derivatives

- Total value of contracts traded increased to 872,200 up from 0 as recorded in the previous session. The volume of traded contracts increased to 20 up from 0 as recorded in the previous session.
- The number of open interest contracts remained constant at 404 as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous							
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)						
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)						
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)						
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts						
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)						
Forex Reserves (USD M)	September/24	8,027	7,503	▲ 7.0%						
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%						
Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research										

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Turnover

(KES Mn)

5.74

2.25

1.14

0.00

Closing

Price

16.35

1.10

354.25

3.91

AIB-AXYS Market Snapshot

	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
AGRICULTURAL	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	13.20		▼ (5.4%)	0	44.67	424.5	(1.91)	-	(6.9x)	0.3×	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	433.75 269.50		▲ 12.7% ▲ 25.3%	0	302.55 262.26	8,501.5 2,108.6	(14.02) 64.07	24.00 25.00	(30.9x) 4.2x	1.4x 1.0x	5.5% 9.3%	103.7% 49.0%	0.0% 24.4%	0.0% 17.2%
Kapchorua Tea Kenya Plc The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	16.30	▲ 0.6%	▼ (18.5%)	9,500	63.16	3,717.3	1.70	1.00	9.6x	0.3x	6.1%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	221.00	▼ (6.5%)	▲ 6.3%	5,600	388.95	3,870.3	40.86	25.00	5.4x	0.6x	11.3%	88.0%	10.5%	7.9%
Industry Median		-	▲ 1.2%		B 1 V 1	19,498.1	- ···	5::1	4.8x	0.8x	5.8%	45.2%	1.4%	1.2%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.55	-	▼ (13.8%)	1,000	133.35	864.2	(3.77)	-	(5.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price 15.15	Change (%) ▲ 0.3%	(%) ▲ 32.3%	Traded 51,100	per Share 13.44	(KES, Mn) 82,287.8	EPS 3.89	Per Share 1.55	3.9×	l.lx	yield (%) 10.2%	Ratio (%) 51.5%	28.9%	4.4%
ABSA Bank Kenya Plc BK Group Plc	30.70	- 0.3%	▼ (14.2%)	0	49.40	27,530.5	10.93	3.90	2.8x	0.6x	12.7%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	53.00	▼ (0.5%)	▲ 17.6%	123,700	301.35	14,818.9	30.75	6.00	1.7x	0.2x	11.3%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	47.55	▲ 0.6%	▲ 41.3%	117,900	58.43	179,438.2	14.60	4.00	3.3x	0.8x	8.4%	36.0%	25.0%	3.2%
HF Group Plc I&M Group Plc	3.91 28.45	▼ (2.3%) ▼ (1.0%)	▲ 12.4% ▲ 62.6%	78,000 77,400	24.22 52.76	1,503.8 47,045.5	1.01	2.55	3.9x 3.5x	0.2x 0.5x	9.0%	0.0% 33.4%	4.2% 15.4%	0.6% 2.5%
KCB Group Plc	38.50	♦ (1.0%)	▲ 75.8%	236,900	75.00	123,718.3	20.29	1.50	1.9x	0.5x	3.9%	12.9%	27.1%	3.3%
NCBA Group Plc	43.80	-	▲ 12.5%	939,600	57.03	72,161.4	13.41	4.75	3.3x	0.8x	10.8%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	130.25	▲ 0.2%	▲ 19.8%	61,200	175.45	51,490.6	31.16	15.35	4.2x	0.7x	11.8%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	234.00	▲ 0.4%	▲ 44.4% ▲ 24.1%	4,500 252,500	169.67	88,417.0	45.09 5.01	29.00 1.50	5.2x	1.4x	12.4%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd Industry Median	14.15	▲ 0.4% ▲ 0.2 %	▲ 24.1% ▲ 24.1%	232,300	21.60	83,020.6 771,432.7	5.01	1.50	2.8x	0.7x	10.6%	38.3% 36.5%	23.2%	4.1% 3.3%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
COMMERCIAL AND SERVICES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.16	▲ 6.4% ▼ (0.3%)	▲ 7.4% ▼ (14.9%)	90,200	0.30	243.6	(0.28)		(4.1x)	3.9x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc Homeboyz Entertainment Plc	3.15 4.66	▼ (0.3%) -	▼ (14.9%) -	2,100	9.76 0.35	150.3 294.5	(1.13)		(2.8x) (6.3x)	0.3x 13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.43	▼ (6.5%)	▲ 0.8%	500	0.39	662.0	(2.45)	-	(1.0x)	6.2x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.15	▼ (0.9%)	▼ (20.4%)	5,500	0.48	2,910.5	0.01	-	232.8x	4.5x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.45	▲ 0.7% ▲ 7.2%	▼ (27.9%)	200	2.50	2,996.9	(2.60)	-	(5.6x)	5.8x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc Standard Group Plc	2.39 5.40	▲ 7.2%	▲ 5.3% ▼ (30.2%)	6,700 0	1.70 15.36	665.2 441.4	(10.15)		14.1x (0.5x)	1.4x 0.4x	0.0%	0.0%	10.0% 0.0%	3.2% 0.0%
TPS Eastern Africa (Serena) Ltd	14.20	▲ 2.9%	▼ (13.7%)	1,100	57.78	2,586.9	2.89		4.9x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.20	-	▲ 17.6%	69,300	-11.73	73.0	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.69	▲ 0.4%	▲ 23.4%	19,300	11.72	1,162.5	0.31	-	8.7x	0.2x	0.0%	0.0%	2.6%	1.8%
Industry Median		-	· VIII	V 1	B 1 V 1	12,186.7	- u	D:	(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	62.25	▼ (3.1%)	▲ 73.6%	89,600	85.85	22,594.2	2.67	23.72	23.4x	0.7x	38.1%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	32.30		▼ (9.4%)	0	22.25	4,598.3	0.07	-	461.4x	1.5x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd E.A Portland Cement Co. Ltd	1.09 29.10	▼ (2.3%)	▲ 12.4% ▲ 263.8%	46,000 11,900	0.84 204.83	275.9 2,619.0	(1.20)	-	(0.9x) (2.1x)	1.3x 0.1x	0.0%	0.0%	0.0%	0.0%
Industry Median	27.10	▼ (2.3%) ▼ (1.2%)	▲ 43.0%	11,700	204.03	30,087.4	(14.17)	•	11.2x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	BOE (%)	BOA (9/)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc Kenya Power & Lighting Co Plc	4.01 4.85	▼ (0.2%) ▲ 4.5%	▲ 99.5% ▲ 241.5%	3,194,300 1,354,000	42.17 44.74	26,444.0 9,464.6	1.03	0.65	3.9x 0.3x	0.1x 0.1x	16.2% 14.4%	85.5% 4.5%	2.4% 34.4%	1.4% 8.4%
TotalEnergies Marketing Kenya Plc	20.00	▼ (0.7%)	▲ 11.1%	6,300	51.19	12,590.8	4.48	1.92	4.5x	0.4x	9.6%	42.9%	8.8%	3.7%
Umeme Ltd	16.30	▲ 1.6%	▲ 1.9%	26,700	19.64	26,469.2	0.24	3.11	67.5x	0.8x	19.1%	1287.5%	1.2%	0.5%
Industry Median		▲ 0.7%	▲ 55.3%			74,968.7			4.2x	0.2x	15.3%	64.2%	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.54	▼ (6.1%)	▲ 15.7%	16,600	10.18	13,980.1	1.29	-	4.3x	0.5×	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.23	-	▼ (0.4%)	45,000	2.91	5,832.7	0.57	0.13	3.9x	0.8x	5.8%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	165.00		▼ (10.8%)	500	784.89	11,958.0	59.00	14.30	2.8x	0.2x	8.7%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd	1.10 7.56	▼ (1.6%)	▼ (41.5%) ▲ 104.9%	2,757,500 600	8.60 17.88	6,159.6 4,049.9	0.89	0.15 0.37	1.2x 6.2x	0.1x 0.4x	13.6% 4.9%	16.9% 30.6%	10.3% 6.8%	7.6% 1.5%
Sanlam Kenya Plc	5.84	▼ (2.7%)	▼ (2.7%)	5,200	7.98	841.0	(1.12)	-	(5.2x)	0.7x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (0.8%)	▼ (1.6%)			42,821.3			3.4x	0.5×	5.4%	19.8%	8.9%	2.0%
INVESTMENT	Current	Daily	YTD change	Volumes	Book Value		Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Centum Investment Co Plc	Price 9.62	Change (%) ▼ (0.4%)	(%) ▲ 14.5%	Traded 130,800	per Share 59.75	(KES, Mn) 6,402.6	EPS 4.27	Per Share 0.60	2.3x	0.2x	yield (%) 6.2%	Ratio (%) 14.1%	7.1%	3.7%
Home Afrika Ltd	0.33	▲ 6.5%	▼ (10.8%)	160,500	-5.97	133.7	0.13	-	2.5x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.90	- A 5 19/	▼ (11.3%) ▼ (21.2%)	5,400	32.70	116.0	0.49		5.9x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc Industry Median	0.41	▲ 5.1%	▼ (21.2%) ▼ (10.8%)	17,000	-24.20	6,959.6	(9.11)	-	(0.0x) 2.3x	(0.0x)	0.0%	0.0%	0.0%	0.0%
	Current	Daily	YTD change	Volumes	Book Value		Trailing	Dividend			Dividend	Payout		
INVESTMENT SERVICES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio		yield (%)	Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.82	▲ 1.7%	▼ (3.3%)	4,800	7.25	1,515.5	0.07	0.16	83.1x	0.8x	2.7%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily	YTD change	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	81.00	Change (%) ▲ 1.3%	(%) ▼ (1.2%)	200	97.29	(KES, Mn) 1,581.6	10.14	6.05	8.0x	0.8×	yield (%) 7.5%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	354.25	▲ 1.1%	▼ (13.1%)	3,900	144.44	35,425.0	48.82	50.00	7.3x	2.5×	14.1%	89.8%	33.8%	21.9%
Carbacid Investments Plc	19.80	▼ (3.4%)	▲ 32.0%	62,300	17.94	5,046.1	3.31	1.70	6.0x	l.lx	8.6%	51.4%	18.5%	18.9%
East African Breweries Plc Flame Tree Group Holdings Ltd	184.75 1.07	▲ 0.4% ▲ 7.0%	▲ 62.1% ▲ 2.9%	101,800 82,300	35.38 7.21	191,819.6 190.5	12.47 (0.42)	7.00	14.8x (2.5x)	5.2x 0.1x	3.8% 0.0%	56.1% 0.0%	35.2% 0.0%	0.0%
Kenya Orchards Ltd	70.00	- 7.0%	▲ 2.9% ▲ 259.0%	0	2.18	900.8	0.13	-	(2.5x) 538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	16.35	▼ (1.5%)	▼ (3.0%)	6,200	72.52	1,237.8	(9.78)	-	(1.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 2.9%			236,201.3			7.3x	l.lx	3.8%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Safaricom PIc	Price 16.35	Change (%) ▼ (0.6%)	(%) ▲ 17.6%	Traded 868,700	per Share 5.65	(KES, Mn) 655,069.7	EPS 1.57	Per Share 1.20	10.4x	2.9x	yield (%) 7.3%	Ratio (%) 76.4%	27.8%	9.8%
Market Average	. 0.33	▼ (0.1%)	▲ 26.6%	- 50,. 00	3.03	,,-	1.57	1.20	11.2x	0.8x	4.6%	, 5/6	7.1%	2.8%

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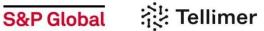
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