



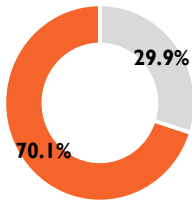
## AIB-AXYS Daily Market Watch – 15<sup>th</sup> November 2024

### Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.15	39.38
HF Group	3.78	8.80
Kenya Re-Insurance	1.10	8.57
KenGen Plc	3.97	6.73
Co-operative Bank	14.50	5.01

Source: NSE, AIB-AXYS Research

### Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

### Top Gainers

Company	Closing Price	% Change
Flame Tree Group	1.03	▲ 8.4%
BK Group Plc	35.50	▲ 7.7%
Uchumi Supermarkets	0.20	▲ 5.3%
Longhorn Publishers	2.50	▲ 5.0%
Nairobi Securities Exchg.	5.96	▲ 4.9%

Source: NSE, AIB-AXYS Research

### Top Losers

Company	Closing Price	% Change
Kakuzi Plc	397.00	▼ (9.8%)
East African Portland Cemei	42.75	▼ (8.8%)
Standard Group	5.40	▼ (8.5%)
Olympia Capital Holdings	2.81	▼ (6.3%)
Total Kenya	21.05	▼ (2.5%)

Source: NSE, AIB-AXYS Research

### Equities Highlights

- The market registered bearish sentiments as signaled by the **0.3%** fall in the Nairobi All-Share index (NASI) to close at **115.01 points**.
- Trading activity decreased **38.6%** in the day to **KES 99.41 Mn**, down from **KES 161.83 Mn** in the previous session.
- Local investors were more active in the day accounting for **70.1%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 51.81 Mn** compared to net outflows totaling **KES 11.37 Mn** recorded in the previous session.
- The top traded counters were **Safaricom**, **HF Group** and **Kenya Re-Insurance** with turnovers clocking **KES 39.38 Mn**, **KES 8.80 Mn** and **KES 8.57 Mn**, respectively.

### Market Summary

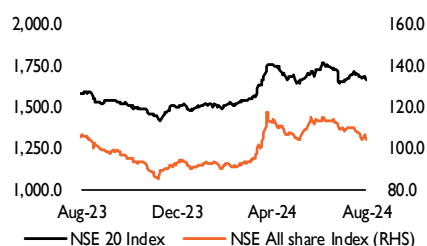
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	99.41	161.83	▼ (38.6%)
Market Cap (KES Bn)	1,800.30	1,805.82	▼ (0.3%)
Nairobi All-Share Index	115.01	115.36	▼ (0.3%)
NSE-10 Index	1,238.08	1,240.10	▼ (0.2%)
NSE-20 Index	1,930.23	1,932.75	▼ (0.1%)
NSE-25 Index	3,195.31	3,201.87	▼ (0.2%)
Foreigner buys (KES Mn)	3.78	47.69	▼ (92.1%)
Foreigner sales (KES Mn)	55.59	59.06	▼ (5.9%)
Net foreign flows (KES, Mn)	(51.81)	(11.37)	▲ 355.7%

Source: NSE, AIB-AXYS Research



## AIB-AXYS Daily Market Watch – 15<sup>th</sup> November 2024

### Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

### Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	4.10	5.25	▼ (21.9%)
No. of trades	130	139	▼ (6.5%)
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	13.45%	13.97%	▼ (52 bps)
182-day rate	13.84%	14.52%	▼ (68 bps)
364-day rate	14.45%	14.97%	▼ (52 bps)
Interbank Rate	11.87%	12.01%	▼ (14 bps)

Source: CBK, NSE, AIB-AXYS Research

### Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.35	129.35	▲ 0 bps
Euro	136.35	137.44	▲ 80 bps
Sterling Pound	163.95	164.80	▲ 52 bps
Japanese Yen	82.73	83.46	▲ 89 bps
Chinese Yuan	17.88	17.94	▲ 30 bps
Indian Rupee	1.53	1.53	▲ 7 bps
S. Africa Rand	7.08	7.17	▲ 125 bps
KES/UG Shilling	28.37	28.37	▲ 0 bps
KES/TZ Shilling	20.57	20.56	▲ 0 bps

Source: CBK, AIB-AXYS Research

### Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Co-operative Bank	14.50	1.08
BAT Kenya	350.75	0.70
KCB Group	39.10	0.64
Equity Group	49.90	0.55
Safaricom	15.15	0.27

Source: NSE, AIB-AXYS Research

### Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.15	36.38
Kenya Re-Insurance	1.10	8.56
HF Group	3.78	7.60
ABSA Kenya PLC	15.45	0.41

### Fixed Income

- Secondary bond market turnover decreased **21.9%** to **KES 4.10 Bn** from **KES 5.25 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXD1/2022/15Yr** while the most frequently traded bond of the day was the **IFB1/2023/6.5Yr**.

### Derivatives

- Total value of contracts traded increased to **200,500** up from **0** as recorded in the previous session. The volume of traded contracts increased to **5** up from **0** as recorded in the previous session.
- The number of open interest contracts increased to **324** up from **319** as recorded in the previous session.

### Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

# AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagds Ltd	12.05	-	▼ (13.6%)	0	44.67	387.5	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	397.00	▼ (9.8%)	▲ 3.1%	100	302.55	7,781.2	(14.02)	24.00	(28.3x)	1.3x	6.0%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	223.75	-	▲ 4.1%	0	249.69	1,750.6	25.49	25.00	8.8x	0.9x	11.2%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	15.95	▼ (0.6%)	▼ (20.3%)	11,500	63.16	3,637.5	1.70	1.00	9.4x	0.3x	6.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	210.75	▼ (2.0%)	▲ 1.3%	3,800	365.89	3,690.8	(3.64)	25.00	(57.9x)	0.6x	11.9%	88.0%	0.0%	0.0%
<b>Industry Median</b>		<b>▼ (0.3%)</b>	<b>▼ (1.3%)</b>			<b>18,123.6</b>			<b>1.2x</b>	<b>0.7x</b>	<b>6.2%</b>	<b>45.2%</b>	<b>0.1%</b>	<b>0.1%</b>
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	23.00	▲ 2.0%	▼ (8.0%)	2,200	133.35	922.4	(3.77)	-	(6.1x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	15.45	▼ (0.6%)	▲ 34.9%	91,500	13.44	83,917.2	3.89	1.55	4.0x	1.1x	10.0%	51.5%	28.9%	4.4%
BK Group Plc	35.50	▲ 7.7%	▼ (0.8%)	100	49.40	31,835.0	10.93	3.90	3.2x	0.7x	11.0%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	52.25	-	▲ 16.0%	1,400	301.35	14,609.2	30.75	6.00	1.7x	0.2x	11.5%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	49.90	▼ (0.2%)	▲ 48.3%	49,000	58.43	188,306.4	14.60	4.00	3.4x	0.9x	8.0%	36.0%	25.0%	3.2%
HF Group Plc	3.78	▲ 3.0%	▲ 8.6%	2,328,200	24.22	1,453.8	1.01	-	3.7x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	28.15	▼ (0.5%)	▲ 60.9%	174,800	52.76	46,549.4	8.10	2.55	3.5x	0.5x	9.1%	33.4%	15.4%	2.5%
KCB Group Plc	39.10	▼ (1.1%)	▲ 78.5%	89,700	75.00	125,646.4	20.29	1.50	1.9x	0.5x	3.8%	12.9%	27.1%	3.3%
NCBA Group Plc	43.80	-	▲ 12.5%	85,800	57.03	72,161.4	13.41	4.75	3.3x	0.8x	10.8%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	135.75	▲ 0.4%	▲ 24.8%	6,700	175.45	53,664.9	31.16	15.35	4.4x	0.8x	11.3%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	236.50	-	▲ 46.0%	3,500	169.67	89,361.6	45.09	29.00	5.2x	1.4x	12.3%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	14.50	▼ (1.0%)	▲ 27.2%	345,100	21.60	85,074.1	5.01	1.50	2.9x	0.7x	10.3%	38.3%	23.2%	4.1%
<b>Industry Median</b>			<b>▲ 27.2%</b>			<b>792,579.5</b>			<b>3.4x</b>	<b>0.7x</b>	<b>10.3%</b>	<b>36.5%</b>	<b>23.2%</b>	<b>3.3%</b>
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.07	▼ (1.8%)	▼ (0.9%)	96,700	0.30	224.7	(0.28)	-	(3.8x)	3.6x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.45	▼ (0.6%)	▼ (6.8%)	100	9.76	164.6	(1.13)	-	(3.1x)	0.4x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.50	▲ 5.0%	▲ 3.7%	1,500	0.39	681.1	(2.45)	-	(1.0x)	6.4x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.30	-	▼ (14.8%)	100	0.48	3,113.5	0.01	-	249.0x	4.8x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.25	▲ 0.4%	▼ (28.9%)	8,300	2.50	2,955.4	(2.60)	-	(5.5x)	5.7x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.46	▲ 1.2%	▲ 8.4%	6,000	1.70	684.7	0.17	-	14.5x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.40	▼ (8.5%)	▼ (30.2%)	2,200	15.36	441.4	(10.15)	-	(0.5x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	14.70	▼ (0.3%)	▼ (10.6%)	400	57.78	2,678.0	2.89	-	5.1x	0.3x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.20	▲ 5.3%	▲ 17.6%	50,600	-11.73	73.0	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.22	-	▲ 1.8%	48,800	11.72	959.4	0.31	-	7.2x	0.2x	0.0%	0.0%	2.6%	1.8%
<b>Industry Median</b>			<b>▼ (0.9%)</b>			<b>12,270.3</b>			<b>(0.5x)</b>	<b>0.9x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	65.25	▼ (2.2%)	▲ 82.0%	500	85.85	23,683.1	2.67	23.72	24.5x	0.8x	36.4%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	31.00	▼ (1.6%)	▼ (13.0%)	1,000	22.25	4,413.2	0.07	-	442.9x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.10	▼ (0.9%)	▲ 13.4%	9,000	0.84	278.4	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	42.75	▼ (8.8%)	▲ 434.4%	12,200	204.83	3,847.5	(14.19)	-	(3.0x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>		<b>▼ (1.9%)</b>	<b>▲ 47.7%</b>			<b>32,222.3</b>			<b>11.8x</b>	<b>1.0x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.2%</b>	<b>0.1%</b>
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	3.97	▼ (0.3%)	▲ 97.5%	1,695,000	42.17	26,180.3	1.03	0.65	3.9x	0.1x	16.4%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.69	▼ (0.2%)	▲ 230.3%	948,500	44.74	9,152.4	15.41	0.70	0.3x	0.1x	14.9%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	21.05	▼ (2.5%)	▲ 16.9%	1,100	51.19	13,251.9	4.48	1.92	4.7x	0.4x	9.1%	42.9%	8.8%	3.7%
Umeme Ltd	16.65	▼ (1.2%)	▲ 4.1%	800	19.64	27,037.6	0.24	3.11	68.9x	0.8x	18.7%	1287.5%	1.2%	0.5%
<b>Industry Median</b>		<b>▼ (0.7%)</b>	<b>▲ 57.2%</b>			<b>75,622.1</b>			<b>4.3x</b>	<b>0.3x</b>	<b>15.6%</b>	<b>64.2%</b>	<b>5.6%</b>	<b>2.6%</b>
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Briam Holdings Plc	5.82	▼ (2.3%)	▲ 21.5%	31,000	10.18	14,686.7	1.29	-	4.5x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.21	▼ (2.2%)	▼ (1.3%)	47,900	2.91	5,780.3	0.57	0.13	3.9x	0.8x	5.9%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	164.00	▲ 1.1%	▼ (11.4%)	2,000	784.89	11,885.6	59.00	14.30	2.8x	0.2x	8.7%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.10	-	▼ (41.5%)	7,784,700	8.60	6,159.6	0.89	0.15	1.2x	0.1x	13.6%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.90	▼ (0.8%)	▲ 114.1%	200	17.88	4,232.1	1.22	0.37	6.5x	0.4x	4.7%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.00	-	-	400	7.98	864.0	(1.12)	-	(5.4x)	0.8x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>		<b>▼ (0.4%)</b>	<b>▼ (0.7%)</b>			<b>43,608.2</b>			<b>3.3x</b>	<b>0.5x</b>	<b>5.3%</b>	<b>19.8%</b>	<b>8.9%</b>	<b>2.0%</b>
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.58	▲ 0.2%	▲ 14.0%	23,200	59.75	6,376.0	4.27	0.60	2.2x	0.2x	6.3%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.35	-	▼ (5.4%)	44,800	-5.97	141.8	0.13	-	2.7x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.81	▼ (6.3%)	▼ (14.1%)	1,000	32.70	112.4	0.49	-	5.7x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.40	▼ (2.4%)	▼ (23.1%)	78,700	-24.20	150.1	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>			<b>▼ (5.4%)</b>			<b>6,933.7</b>			<b>2.2x</b>	<b>0.1x</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.1%</b>
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.96	▲ 4.9%	▼ (1.0%)	1,300	7.25	1,551.9	0.07	0.16	85.1x	0.8x	2.7%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	89.00	-	▲ 8.5%	0	97.29	1,737.8	10.14	6.05	8.8x	0.9x	6.8%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	350.75	▼ (1.2%)	▼ (13.9%)	12,500	144.44	35,075.0	48.82	50.00	7.2x	2.4x	14.3%	89.8%	33.8%	21.9%
Carbacid Investments Plc	19.90	▼ (0.3%)	▲ 32.7%	22,500	17.94	5,071.6	3.31	1.70	6.0x	1.1x	8.5%	51.4%	18.5%	18.9%
East African Breweries Plc	185.00	▲ 1.8%	▲ 62.3%	3,500	35.38	192,079.1	12.47	7.00	14.8x	5.2x	3.8%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	1.03	▲ 8.4%	▼ (1.0%)	4,400	7.21	183.4	(0.42)	-	(2.5x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13	-	538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	16.40	▲ 2.2%	▼ (2.7%)	100	72.52	1,241.6	(9.78)	-	(1.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
<b>Industry Median</b>			<b>▲ 8.5%</b>			<b>236,289.2</b>			<b>7.2x</b>	<b>1.1x</b>	<b>3.8%</b>	<b>51.4%</b>	<b>10.4%</b>	<b>9.6%</b>
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.15	▼ (0.7%)	▲ 9.0%	2,598,600	3.88	606,991.2	1.42	1.20	10.7x	3.9x	7.9%	76.4%	36.6%	11.8%
<b>Market Average</b>		<b>▼ (0.3%)</b>	<b>▲ 24.9%</b>											



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