



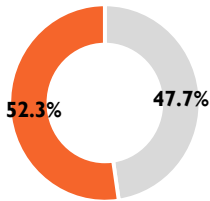
AIB-AXYS Daily Market Watch – 12th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.30	80.91
Kenya Re-Insurance	1.10	14.27
Kenya Power	4.76	8.08
KCB Group	39.35	6.64
KenGen Plc	3.97	5.86

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Express Kenya	3.47	▲ 9.8%
Eveready Plc.	1.16	▲ 8.4%
Unga Group	17.50	▲ 4.2%
Liberty Kenya	7.98	▲ 3.4%
Olympia Capital Holdings	2.90	▲ 3.2%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
WPP Scangroup	2.26	▼ (8.9%)
TPS Eastern Africa	13.85	▼ (3.1%)
Car & General	21.05	▼ (2.3%)
Nation Media Group	14.15	▼ (2.1%)
HF Group	3.94	▼ (1.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **115.20 points**.
- Trading activity increased **43.8%** in the day to **KES 139.42 Mn**, up from **KES 96.98 Mn** in the previous session.
- Local investors were more active in the day accounting for **52.3%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 49.63 Mn** compared to net inflows totaling **KES 13.85 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Kenya Re-Insurance and Kenya Power-** with turnovers clocking **KES 80.91 Mn, KES 14.27 Mn and KES 8.08 Mn**, respectively.

Market Summary

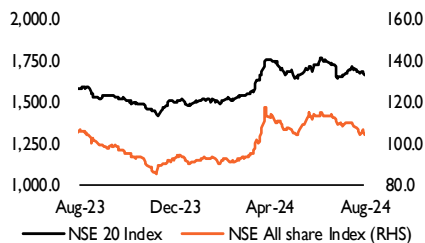
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	139.42	96.98	▲ 43.8%
Market Cap (KES Bn)	1,803.30	1,801.16	▲ 0.1%
Nairobi All-Share Index	115.20	115.06	▲ 0.1%
NSE-10 Index	1,240.31	1,236.55	▲ 0.3%
NSE-20 Index	1,929.70	1,926.33	▲ 0.2%
NSE-25 Index	3,195.87	3,183.23	▲ 0.4%
Foreigner buys (KES Mn)	41.58	28.53	▲ 45.7%
Foreigner sales (KES Mn)	91.21	14.68	▲ 521.3%
Net foreign flows (KES, Mn)	(49.63)	13.85	▼ (458.4%)

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 12th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	7.72	2.97	▲ 159.8%
No. of trades	135	53	▲ 154.7%
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	13.45%	13.97%	▼ (52 bps)
182-day rate	13.84%	14.52%	▼ (68 bps)
364-day rate	14.45%	14.97%	▼ (52 bps)
Interbank Rate	12.13%	12.08%	▲ 5 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.21	129.23	▲ 1 bps
Euro	137.53	138.50	▲ 70 bps
Sterling Pound	166.28	166.90	▲ 37 bps
Japanese Yen	83.96	84.21	▲ 29 bps
Chinese Yuan	17.94	17.98	▲ 27 bps
Indian Rupee	1.53	1.53	▲ 3 bps
S. Africa Rand	7.22	7.35	▲ 170 bps
KES/UG Shilling	28.35	28.32	▲ 9 bps
KES/TZ Shilling	20.59	20.66	▼ (37 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.30	31.78
Equity Group	48.80	4.75
Kenya Re-Insurance	1.10	3.70
ABSA Kenya PLC	15.15	0.76
KCB Group	39.35	0.53

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.30	78.65
Kenya Re-Insurance	1.10	10.80
KCB Group	39.35	0.99
Diamond Trust Bank	52.00	0.04

Fixed Income

- Secondary bond market turnover soared **159.8%** to **KES 7.72 Bn** from **KES 2.97 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bonds of the day were the **IFBI/2024/8.5Yr**, **IFBI/2023/17Yr** and **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded decreased to **155,000** down from **2,038,400** as recorded in the previous session. The volume of traded contracts decreased to **10** down from **52** as recorded in the previous session.
- The number of open interest contracts increased to **326** up from **318** as recorded in

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagds Ltd	12.05	-	▼ (13.6%)	200	44.67	387.5	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	434.00	-	▲ 12.7%	0	302.55	8,506.4	(14.02)	24.00	(31.0x)	1.4x	5.5%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	223.75	▼ (0.1%)	▲ 4.1%	700	249.69	1,750.6	25.49	25.00	8.8x	0.9x	11.2%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	16.15	▼ (0.3%)	▼ (19.3%)	2,700	63.16	3,683.1	1.70	1.00	9.5x	0.3x	6.2%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	228.00	▲ 2.8%	▲ 9.6%	500	365.89	3,992.9	(3.64)	25.00	(62.6x)	0.6x	11.0%	88.0%	0.0%	0.0%
Industry Median	-	-	▲ 0.1%	-	-	19,196.5	-	-	1.2x	0.8x	5.9%	45.2%	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.05	▼ (2.3%)	▼ (15.8%)	300	133.35	844.2	(3.77)	-	(5.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	15.15	-	▲ 32.3%	145,700	13.44	82,287.8	3.89	1.55	3.9x	1.1x	10.2%	51.5%	28.9%	4.4%
BK Group Plc	34.80	-	▼ (2.8%)	0	49.40	31,207.2	10.93	3.90	3.2x	0.7x	11.2%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	52.00	▲ 1.5%	▲ 15.4%	9,300	301.35	14,539.3	30.75	6.00	1.7x	0.2x	11.5%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	48.80	▲ 1.5%	▲ 45.0%	111,600	58.43	184,155.3	14.60	4.00	3.3x	0.8x	8.2%	36.0%	25.0%	3.2%
HF Group Plc	3.94	▼ (1.3%)	▲ 13.2%	69,100	24.22	1,515.4	1.01	-	3.9x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	28.50	▲ 1.6%	▲ 62.9%	12,700	52.76	47,128.2	8.10	2.55	3.5x	0.5x	8.9%	33.4%	15.4%	2.5%
KCB Group Plc	39.35	▲ 0.5%	▲ 79.7%	168,800	75.00	126,449.8	20.29	1.50	1.9x	0.5x	3.8%	12.9%	27.1%	3.3%
NCBA Group Plc	43.50	▼ (0.7%)	▲ 11.7%	23,800	57.03	71,667.1	13.41	4.75	3.2x	0.8x	10.9%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	134.00	▲ 1.1%	▲ 23.2%	5,500	175.45	52,973.1	31.16	15.35	4.3x	0.8x	11.5%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	230.75	▲ 0.8%	▲ 42.4%	12,300	169.67	87,189.0	45.09	29.00	5.1x	1.4x	12.6%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	14.40	▲ 1.1%	▲ 26.3%	237,500	21.60	84,487.4	5.01	1.50	2.9x	0.7x	10.4%	38.3%	23.2%	4.1%
Industry Median	-	-	▲ 0.8%	-	-	783,599.6	-	-	3.3x	0.7x	10.4%	36.5%	23.2%	3.3%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.16	▲ 8.4%	▲ 7.4%	1,200	0.30	243.6	(0.28)	-	(4.1x)	3.9x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.47	▲ 9.8%	▼ (6.2%)	500	9.76	165.6	(1.13)	-	(3.1x)	0.4x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.38	-	▼ (1.2%)	0	0.39	648.4	(2.45)	-	(1.0x)	6.1x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.15	-	▼ (20.4%)	18,400	0.48	2,910.5	0.01	-	232.8x	4.5x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.15	▼ (2.1%)	▼ (29.4%)	31,500	2.50	2,934.7	(2.60)	-	(5.4x)	5.7x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.42	▲ 2.1%	▲ 6.6%	4,700	1.70	673.6	0.17	-	14.2x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.94	-	▼ (23.3%)	300	15.36	485.5	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.85	▼ (3.1%)	▼ (15.8%)	500	57.78	2,523.1	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.20	-	▲ 17.6%	23,800	-11.73	73.0	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.26	▼ (8.9%)	▲ 3.7%	65,500	11.72	976.7	0.31	-	7.3x	0.2x	0.0%	0.0%	2.6%	1.8%
Industry Median	-	-	▼ (1.2%)	-	-	11,929.1	-	-	(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	65.50	▼ (0.8%)	▲ 82.7%	7,000	85.85	23,773.8	2.67	23.72	24.6x	0.8x	36.2%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	31.50	▲ 0.3%	▼ (11.6%)	3,300	22.25	4,484.4	0.07	-	450.0x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.10	-	▲ 13.4%	8,300	0.84	278.4	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	39.15	▲ 2.1%	▲ 389.4%	22,000	204.83	3,523.5	(14.19)	-	(2.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 0.2%	-	-	32,060.2	-	-	11.8x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	3.97	▼ (0.5%)	▲ 97.5%	1,475,900	42.17	26,180.3	1.03	0.65	3.9x	0.1x	16.4%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.76	-	▲ 235.2%	1,696,200	44.74	9,289.0	15.41	0.70	0.3x	0.1x	14.7%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	20.70	▼ (0.2%)	▲ 15.0%	41,800	51.19	13,031.5	4.48	1.92	4.6x	0.4x	9.3%	42.9%	8.8%	3.7%
Umeme Ltd	16.25	▲ 0.9%	▲ 1.6%	6,600	19.64	26,388.0	0.24	3.11	67.3x	0.8x	19.1%	1287.5%	1.2%	0.5%
Industry Median	-	▼ (0.1%)	▲ 56.3%	-	-	74,888.8	-	-	4.2x	0.3x	15.5%	64.2%	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Briam Holdings Plc	5.76	▲ 1.1%	▲ 20.3%	2,900	10.18	14,535.3	1.29	-	4.5x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.29	▲ 0.9%	▲ 2.2%	35,700	2.91	5,989.6	0.57	0.13	4.0x	0.8x	5.7%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	162.00	-	▼ (12.4%)	900	784.89	11,740.6	59.00	14.30	2.7x	0.2x	8.8%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.10	-	▼ (41.5%)	13,010,500	8.60	6,159.6	0.89	0.15	1.2x	0.1x	13.6%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.98	▲ 3.4%	▲ 116.3%	500	17.88	4,274.9	1.22	0.37	6.5x	0.4x	4.7%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	5.98	▼ (0.3%)	▼ (0.3%)	5,400	7.98	861.1	(1.12)	-	(5.3x)	0.7x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 0.4%	▲ 0.9%	-	-	43,561.1	-	-	3.4x	0.5x	5.2%	19.8%	8.9%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.60	▼ (0.2%)	▲ 14.3%	9,000	59.75	6,389.3	4.27	0.60	2.2x	0.2x	6.3%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.35	▲ 2.9%	▼ (5.4%)	79,300	-5.97	141.8	0.13	-	2.7x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.90	▲ 3.2%	▼ (11.3%)	200	32.70	116.0	0.49	-	5.9x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.41	-	▼ (21.2%)	124,300	-24.20	153.8	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▼ (5.4%)	-	-	6,954.4	-	-	2.2x	0.1x	0.0%	0.0%	0.0%	1.1%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.72	▲ 0.4%	▼ (5.0%)	34,000	7.25	1,489.4	0.07	0.16	81.7x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	81.00	-	▼ (1.2%)	0	97.29	1,581.6	10.14	6.05	8.0x	0.8x	7.5%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	350.00	-	▼ (14.1%)	4,000	144.44	35,000.0	48.82	50.00	7.2x	2.4x	14.3%	89.8%	33.8%	21.9%
Carbacid Investments Plc	20.00	▲ 0.3%	▲ 33.3%	57,900	17.94	5,097.0	3.31	1.70	6.0x	1.1x	8.5%	51.4%	18.5%	18.9%
East African Breweries Plc	193.00	-	▲ 69.3%	500	35.38	200,385.2	12.47	7.00	15.5x	5.5x	3.6%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	1.07	▲ 1.9%	▲ 2.9%	11,800	7.21	190.5	(0.42)	-	(2.5x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13	-	538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	17.50	▲ 4.2%	▲ 3.9%	1,600	72.52	1,324.9	(9.78)	-	(1.8x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 3.9%	-	-	244,480.0	-	-	7.2x	1.1x	3.6%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.30	▼ (0.6%)	▲ 10.1%	5,287,200	3.88	613,001.0	1.42	1.20	10.8x	3.9x	7.8%	76.4%	36.6%	11.8%
Market Average	-	▲ 0.1%	▲ 25.1%	-	-	-	-							



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