

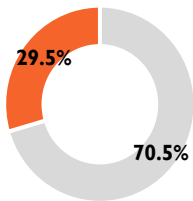


AIB-AXYS Daily Market Watch – 12th July 2024

Company	Closing Price	Turnover (KES Mn)
East African Breweries	150.00	135.59
Safaricom	17.05	103.15
Bamburi Plc	61.50	5.85
Standard Chartered Kenya	194.50	4.39
NCBA Group	41.20	4.18

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Eaagads Plc	13.00	▲ 8.3%
Bamburi Plc	61.50	▲ 6.5%
Kapchorua Tea	265.00	▲ 6.0%
Total Kenya	21.15	▲ 5.7%
Uchumi Supermarkets	0.19	▲ 5.6%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
TPS Eastern Africa	12.65	▼ (9.6%)
Car & General	20.00	▼ (7.0%)
Flame Tree Group	1.10	▼ (6.8%)
Home Afrika	0.31	▼ (3.1%)
BK Group Plc	30.15	▼ (2.4%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.3% rise** in the Nairobi All-Share index (NASI) to close at **110.03 points**.
- Trading activity decreased **14.0%** in the day to **KES 272.37Mn**, down from **KES 316.65Mn** in the previous session.
- Foreign investors were more active in the day accounting for **70.5%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 72.82Mn** compared to net inflows of **KES 42.78Mn** recorded in the previous session.
- The top traded counters were **East African Breweries, Safaricom** and **Bamburi PLC** - with turnovers clocking **KES 135.59Mn, KES 103.15Mn** and **KES 5.85Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

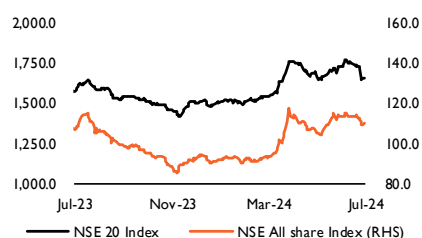
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	272.37	316.65	▼ (14.0%)
Market Cap (KES Bn)	1,719.12	1,713.64	▲ 0.3%
Nairobi All-Share Index	110.03	109.68	▲ 0.3%
NSE-10 Index	1,135.60	1,131.75	▲ 0.3%
NSE-20 Index	1,695.78	1,682.21	▲ 0.8%
NSE-25 Index	2,908.93	2,896.75	▲ 0.4%
Foreigner buys (KES Mn)	155.63	156.74	▼ (0.7%)
Foreigner sales (KES Mn)	228.45	113.96	▲ 100.5%
Net foreign flows (KES, Mn)	-72.82	42.78	▼ (270.2%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	4.90	5.60	▼ (12.5%)
No. of trades	125	153	▼ (18.3%)
Bond Index	1,041.15	1,040.12	▲ 0.1%
91-day rate	16.00%	15.99%	▲ 1 bps
182-day rate	16.82%	16.80%	▲ 3 bps
364-day rate	16.88%	16.83%	▲ 5 bps
Interbank Rate	13.09%	13.14%	▼ (5 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.26	128.98	▼ (21 bps)
Euro	140.50	139.60	▼ (64 bps)
Sterling Pound	166.88	165.50	▼ (83 bps)
Japanese Yen	81.25	79.85	▼ (173 bps)
Chinese Yuan	17.79	17.73	▼ (38 bps)
Indian Rupee	1.55	1.54	▼ (19 bps)
S. Africa Rand	7.18	7.13	▼ (68 bps)
KES/UG Shilling	28.63	28.72	▼ (35 bps)
KES/TZ Shilling	20.54	20.58	▼ (21 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	150.00	135.43
Safaricom	17.05	12.42
Kenya Re-Insurance	1.38	2.38
ABSA Kenya PLC	13.90	2.01
Standard Chartered Kenya	194.50	1.61

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
East African Breweries	150.00	129.90
Safaricom	17.05	92.55
Kenya Re-Insurance	1.38	2.46
ABSA Kenya PLC	13.90	2.01
Equity Group	43.30	1.08

Fixed Income

- Secondary bond market turnover declined **12.5%** to **KES 4.90Bn** from **KES 5.60Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

Derivatives

- Total value of contracts traded decreased to **KES 193,450** down from **KES 1,280,000** recorded in the previous session. The volume of traded contracts fell to **8** down from **100** recorded in the previous session.
- The number of open interest contracts increased to **384** up from **376** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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