

Weekly Equities Note



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AIB-AXYS Weekly Equities Note

13th January 2025

Africa Equities Return Heatmap



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SSA Equity Market Performance

Country	w/w (%)	YTD (%)
Kenya	▲ 2.6%	▲ 40.7%
Uganda	▲ 3.4%	▲ 44.1%
Tanzania	▲ 0.8%	▲ 23.8%
West Africa	▼ (1.5%)	▲ 26.9%
Nigeria	▲ 1.8%	▲ 41.0%
Ghana	▲ 0.3%	▲ 56.6%
Malawi	▲ 3.6%	▲ 61.8%
Mauritius	▲ 1.5%	▲ 17.4%
Botswana	▲ 0.1%	▲ 12.6%
Egypt	▼ (2.0%)	▲ 18.3%
South Africa	▼ (1.5%)	▲ 8.5%
Median	▲ 0.8%	▲ 26.9 %

Source: African Markets, AIB-AXYS Research

Regional Perspective

African equity markets registered bullish momentum in the week, to clock a median gain of **0.8%**.

Malawi emerged to the best performing market, posting a 3.6% w/w return, whereas Egypt was the weakest performer for the week, posting a discount of 2.0%.

Kenya's week-on-week average premium of **2.6**% resulted in a **40.7**% year-to-date performance while **Ghana** recorded the highest year to date performance.

Weekly Market Summary

Statistic	Latest Week	Previous Week	% change
Market Cap (KES Bn)	2,036.52	1,884.96	▲ 8.0%
Nairobi All Share Index	129.64	126.36	▲ 2.6%
NSE-10 Index	1,338.17	1,335.89	▲ 0.2%
NSE-20 Index	2,145.27	2,088.97	▲ 2.7%
NSE-25 Index	3,511.33	3,438.67	▲ 2.1%

Source: NSE, AIB-AXYS Research

Kenyan Equities Market Performance

The market registered bullish sentiments as signaled by the **2.6% rise** in the Nairobi All-Share index (NASI) to close at **129.64 points**. Trading activity surged to **406.8%** in the week to **KES 2,777.17 Mn, up** from **KES 547.95 Mn** in the previous week.

Domestic investors were notably active players in the week, with their participation rate increasing to 67.2% of total market activity. Further, foreign investors maintained a net bearish stance on Kenyan equities in the week – clocking net outflows totaling KES 694.97Mn.

Participation Mix



■ Foreign Investors ■ Domestic Investors

Trading Activity Stats

Statistic	Latest Week	Previous Week	% change
Equity Turnover (KES, Mn)	2,777.17	547.95	▲ 406.8%
Foreigner buys (KES Mn)	563.46	110.48	▲ 410.0%
Foreigner sales (KES Mn)	1,258.43	193.21	▲ 551.3%
Net foreign flows (KES, Mn)	(694.97)	(82.73)	▲ 740.0%
Foreign Participation Rate	32.8%	27.7%	▲ 5.1%

Source: NSE. AIB-AXYS Research

Source: NSE, AIB-AXYS Research

AIB-AXYS Weekly Equities



Top Net Foreigner Buys

Company	Closing Price	Turnover (KES '000')
Stanbic Holdings Plc	157.00	13,148.55
Standard Chartered Bank Kenya Ltd	300.00	9,600.00
Jubilee Holdings Ltd	190.50	3,610.15
KenGen Co. Plc	4.30	2,401.18
I&M Group Plc	33.95	261.82

Source: NSE, AIB-AXYS Research

Top Net Foreigner Sales

Company	Closing Price	Turnover (KES '000')
Safaricom Plc	18.10	(440,354.78)
KCB Group Plc	43.30	(181,471.62)
Equity Group Holdings Plc	47.50	(60,733.36)
Diamond Trust Bank	70.00	(9,170.25)
East African Breweries Plc	179.50	(9,120.33)

Source: NSE, AIB-AXYS Research

Top Traded Counters

Company	Turnover (KES Mn)	Closing Price	% price change
Safaricom Plc	678.65	18.10	▲ 2.8%
KCB Group Plc	352.26	43.30	▲ 0.9%
Equity Group Holdings Plc	341.14	47.50	▼ (0.6%)
East African Breweries Plc	331.08	179.50	▲ 0.3%
ABSA Bank Kenya Plc	295.05	19.10	▲ 1.3%

Source: NSE, AIB-AXYS Research

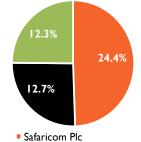
Stock Commentary

Safaricom PIc was the most traded counter in the week with aggregate turnover clocking KES 678.65Mn with KCB Group Plc coming in as the second most traded counter with the cumulative turnover coming in at KES 352.26Mn

Bullish foreigner sentiment was skewed on Stanbic Holdings Plc for the week, to register net inflows amounting to KES 13.1Mn.

On the flip side, bearish foreigner sentiment was most pronounced on Safaricom Plc.

Top 3 Traded Counters



- KCB Group Plc
- Equity Group Holdings Plc

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	W/W Change (%)
Kenya Airways Ltd Ord 5.00	5.74	▲ 49.9%
HF Group Plc	5.80	▲ 20.1%
Kenya Power & Lighting Co Plc	6.94	▲ 18.4%
Liberty Kenya Holdings Ltd	7.14	▲ 14.1%
WPP Scangroup Plc	2.89	▲ 13.8%

Corporate Actions

Company	Interim/Special Dividend	Final Dividend	Book Closure	Dividend Payment
Kengen		KES 0.65	28-Nov-24	13-Feb-25
Kenya Power and Lighting Company PLC		KES 0.70	02-Dec-24	31-Jan-25
I&M Group PLC	KES 1.30		16-Dec-24	14-Jan-25
E.A Portland Cement		KES 1.00	31-Dec-24	28-Feb-25

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	W/W Change (%)
Express Kenya Plc	3.10	▼ (11.4%)
I&M Group Plc	33.95	▼ (6.0%)
The Co-operative Bank of Kenya Ltc	16.60	▼ (5.9%)
Nation Media Group Plc	13.55	▼ (3.2%)
Flame Tree Group Holdings Ltd	0.97	▼ (3.0%)

Source: NSE, AIB-AXYS Research

AIB-AXYS Equities Market Snapshot

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AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	12.00	▲ 3.0%	▼ (14.0%)	300	44.67	385.9	(1.91)	-	(6.3x)	0.3×	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	400.00	▲ 1.9%	▲ 3.9%	200	302.55	7,840.0	(14.02)	24.00	(28.5x)	1.3x	6.0%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	232.75		▲ 8.3%	0	249.69	1,821.0	25.49	25.00	9.1x	0.9x	10.7%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc Sasini Plc	350.00 16.05	▲ 0.6%	▼ (7.9%) ▼ (19.8%)	0 6,400	76.28 63.16	840.0 3,660.3	0.11 1.70	1.00	3,181.8x 9.4x	4.6x 0.3x	0.3% 6.2%	29.6% 41.5%	0.1% 2.7%	0.1% 2.2%
Williamson Tea Kenya Plc	222.00	▲ 0.3%	▲ 6.7%	3,000	365.89	3,887.8	(3.64)	25.00	(61.0x)	0.6x	11.3%	88.0%	0.0%	0.0%
Industry Median		▲ 0.5%	▼ (2.0%)			18,435.0			I.4x	0.8x	6.1%	45.2%	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)		Per Share			yield (%)	Ratio (%)		, ,
Car & General (K) Ltd	24.00		▼ (4.0%)	0	I33.35 Book Value	962.5	(3.77)	-	(6.4x)	0.2x	0.0% Dividend	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	19.10	▲ 1.6%	▲ 66.8%	5,350,100	14.24	103,742.3	3.45	1.55	5.5×	1.3x	8.1%	51.5%	24.2%	3.9%
BK Group Plc	35.00	▲ 0.1%	▼ (2.2%)	302,700	49.40	31,386.6	10.93	3.90	3.2x	0.7x	11.1%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	70.00	▲ 0.4% ▼ (0.200)	▲ 55.4%	27,800	265.28	19,572.2	26.41	6.00	2.7x	0.3x	8.6%	24.4%	10.0%	1.3%
Equity Group Holdings Plc HF Group Plc	47.50 5.80	▼ (0.2%) ▲ 7.8%	▲ 41.2% ▲ 66.7%	2,212,200 326,100	60.17 24.22	179,249.6 2,230.8	12.36	4.00	3.8x 5.7x	0.8x 0.2x	8.4% 0.0%	36.0% 0.0%	20.5% 4.2%	2.7% 0.6%
I&M Group Plc	33.95	▼ (3.1%)	▲ 94.0%	38,700	52.98	56,140.4	8.47	2.55	4.0x	0.6x	7.5%	33.4%	16.0%	2.5%
KCB Group Plc	43.30	▲ 0.9%	▲ 97.7%	201,800	77.47	139,142.9	17.90	1.50	2.4x	0.6x	3.5%	12.9%	23.1%	2.9%
NCBA Group Plc	48.45	▼ (1.3%)	▲ 24.4%	44,800	60.58	79,822.3	13.29	4.75	3.6x	0.8x	9.8%	36.5%	21.9%	3.2%
Stanbic Holdings Plc Standard Chartered Bank Kenya Ltd	157.00 300.00	▲ 0.3% ▲ 2.3%	▲ 44.4% ▲ 85.2%	375,700 51,100	175.45 176.09	62,065.5 113,355.1	31.16 52.33	15.35 29.00	5.0x 5.7x	0.9x 1.7x	9.8% 9.7%	49.9% 80.2%	17.8%	2.5% 5.3%
The Co-operative Bank of Kenya Ltd	16.60	▼ (4.3%)	▲ 45.6%	2,146,500	22.47	97,395.2	4.06	1.50	4.1x	0.7x	9.0%	38.3%	18.1%	3.2%
Industry Median		▲ 0.3%	▲ 55.4%			884,102.9			4.0x	0.7x	8.6%	36.5%	20.5%	2.9%
COMMERCIAL AND SERVICES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)		Per Share			yield (%)	Ratio (%)		
Eveready East Africa Ltd Express Kenya Plc	1.12 3.10	▼ (3.4%)	▲ 3.7% ▼ (16.2%)	59,100 0	0.30 9.76	235.2 147.9	(0.28)		(4.0x) (2.7x)	3.8× 0.3×	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	- (.0.276)	0	0.35	294.5	(0.74)		(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Kenya Airways Ltd	5.74	▲ 10.0%	▲ 23.2%	264,000	0.35	362.8	(0.74)		(7.8x)	16.3x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.45	▲ 4.3%	▲ 1.7%	4,000	0.39	667.5	(2.45)	-	(1.0x)	6.2×	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd Nation Media Group Plc	2.11 13.55	▲ 1.9% ▲ 2.7%	▼ (21.9%) ▼ (32.4%)	7,200 51,000	0.48 2.50	2,856.3 2,810.2	(2.60)		228.5x (5.2x)	4.4x 5.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.70	▲ 3.8%	★ 18.9%	16,200	1.70	751.5	0.17	-	(5.2x) 15.9x	1.6x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	4.71	▼ (1.3%)	▼ (39.1%)	18,300	15.36	385.0	(10.15)	-	(0.5x)	0.3×	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	16.25	-	▼ (1.2%)	100	57.78	2,960.3	2.89	-	5.6x	0.3×	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.18 2.89	▲ 5.9% ▲ 5.5%	▲ 5.9% ▲ 32.6%	196,800 129,500	-11.73 11.72	65.7 1,248.9	(5.56)		(0.0x) 9.3x	(0.0x) 0.2x	0.0%	0.0%	0.0% 2.6%	0.0%
WPP Scangroup Plc Industry Median	2.09	▲ 5.5% ▲ 1.9%	- 32.6%	127,500	11.72	12,423.1	0.31	-	(1.0x)	3.8x	0.0%	0.0%	0.0%	0.0%
	Current	Daily	YTD change	Volumes	Book Value	Market Can		Dividend	, ,		Dividend	Payout		
CONSTRUCTION & ALLIED	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	54.00	▼ (0.5%)	▲ 50.6%	4,000	85.85	19,599.8	2.67	23.72	20.3×	0.6x	43.9%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc E.A Cables Ltd	32.00 1.10	- ▲ 0.9%	▼ (10.2%) ▲ 12.4%	0	22.25 0.84	4,555.6	0.07	•	457.1x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Caples Ltd E.A Portland Cement Co. Ltd	27.50	▼ (1.8%)	▲ 13.4% ▲ 243.8%	1,014,600 3,800	226.67	278.4 2,475.0	(1.20) 12.74	-	(0.9x) 2.2x	1.3x 0.1x	0.0%	0.0%	5.6%	3.3%
Industry Median		▼ (0.2%)	▲ 32.0%	.,		26,908.8			11.2x	1.0x	0.0%	0.0%	1.7%	1.6%
ENERGY & PETROLEUM	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Tuailing EBS	Dividend	D/E Potio	P/B Ratio	Dividend	Payout	POF (%)	BOA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio		yield (%)	Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc Kenya Power & Lighting Co Plc	4.30 6.94	▼ (0.5%) ▼ (6.2%)	▲ 113.9% ▲ 388.7%	3,769,100 3,356,500	42.17 44.74	28,356.4 13,543.2	1.03	0.65	4.2x 0.5x	0.1x 0.2x	15.1%	85.5% 4.5%	2.4% 34.4%	1.4% 8.4%
TotalEnergies Marketing Kenya Plc	20.90	▼ (6.2%) ▲ 0.5%	▲ 16.1%	1,700	51.19	13,157.4	4.48	1.92	4.7x	0.2x 0.4x	9.2%	42.9%	8.8%	3.7%
Umeme Ltd	17.05	▼ (2.0%)	▲ 6.6%	15,300	19.64	27,687.1	0.24	3.11	70.6x	0.9x	18.2%	1287.5%	1.2%	0.5%
Industry Median		▼ (1.2%)	▲ 65.0%			82,744.2			4.4x	0.3x	12.6%	64.2%	5.6%	2.6%
INSURANCE	Current	Daily	YTD change	Volumes	Book Value	Market Cap (KES, Mn)	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Britam Holdings Plc	Price 6.58	Change (%) ▲ 0.6%	(%) ▲ 37.4%	Traded 12,500	per Share 10.18	(KES, Mn) 16,604.5	1.29	Per Share	5.1x	0.6x	yield (%) 0.0%	Ratio (%) 0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.32	▼ (0.4%)	▲ 3.6%	376,900	2.91	6,068.0	0.57	0.13	4.1x	0.8x	5.6%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	190.50	▲ 0.3%	▲ 3.0%	400	784.89	13,806.1	59.00	14.30	3.2x	0.2×	7.5%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.53	▲ 6.3%	▼ (18.6%)	4,026,600	8.60	8,567.4	0.89	0.15	1.7x	0.2x	9.8%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc	7.14 5.12	▲ 9.8% ▲ 1.20/	▲ 93.5%	2,400	17.88	3,825.0	1.22	0.37	5.9x	0.4x	5.2% 0.0%	30.6% 0.0%	6.8%	1.5%
Industry Median		1.2%	▼ (14.7%)	29.800	7.98	737.3		-	(4 6x)	0.6x	2.0,0			
	52	▲ 1.2% ▲ 0.9%	▼ (14.7%) ▲ 3.3%	29,800	7.98	737.3 49,608.3	(1.12)		(4.6x) 3.6x	0.6x 0.5x	5.4%	19.8%	0.0% 8.9 %	0.0%
INVESTMENT	Current			29,800 Volumes	7.98 Book Value	49,608.3 Market Can	(1.12)		3.6x	0.5x	5.4% Dividend		0.0% 8.9%	0.0% 2.0%
INVESTMENT	Current Price	▲ 0.9% Daily Change (%)	▲ 3.3% YTD change (%)	Volumes Traded	Book Value per Share	49,608.3 Market Cap (KES, Mn)	(1.12) Trailing EPS	Dividend Per Share	3.6x P/E Ratio	0.5x P/B Ratio	Dividend yield (%)	19.8% Payout Ratio (%)	0.0% 8.9% ROE (%)	0.0% 2.0% ROA (%)
Centum Investment Co Plc	Current Price 10.80	▲ 0.9% Daily Change (%) ▲ 2.9%	▲ 3.3% YTD change (%) ▲ 28.6%	Volumes Traded 7,900	Book Value per Share 59.75	49,608.3 Market Cap (KES, Mn) 7,188.0	(I.12) Trailing EPS 4.27	- Dividend	3.6x P/E Ratio 2.5x	0.5x P/B Ratio 0.2x	Dividend yield (%) 5.6%	19.8% Payout Ratio (%) 14.1%	0.0% 8.9% ROE (%) 7.1%	0.0% 2.0% ROA (%) 3.7%
	Current Price	▲ 0.9% Daily Change (%)	▲ 3.3% YTD change (%)	Volumes Traded	Book Value per Share	49,608.3 Market Cap (KES, Mn)	(1.12) Trailing EPS	Dividend Per Share	3.6x P/E Ratio	0.5x P/B Ratio	Dividend yield (%)	19.8% Payout Ratio (%)	0.0% 8.9% ROE (%)	0.0% 2.0% ROA (%)
Centum Investment Co Plc Home Afrika Ltd	Current Price 10.80 0.36	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%)	Volumes Traded 7,900 720,500	Book Value per Share 59.75 -5.97	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9	(1.12) Trailing EPS 4.27 0.13	Dividend Per Share 0.60	3.6x P/E Ratio 2.5x 2.8x	0.5x P/B Ratio 0.2x (0.1x)	Dividend yield (%) 5.6% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%)	0.0% 2.0% ROA (%) 3.7% 1.1%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc	Current Price 10.80 0.36 1,500.00	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - ▲ 3.1% ▲ 2.3%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) - ▼ (8.6%) ▼ (15.4%)	Volumes Traded 7,900 720,500 0	Book Value per Share 59.75 -5.97 502.63	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1	(1.12) Trailing EPS 4.27 0.13 (19.22)	Dividend Per Share 0.60	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x)	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x)	Dividend yield (%) 5.6% 0.0% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	Current Price 10.80 0.36 1,500.00 2.99 0.44	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 3.1% ▲ 2.3% ▲ 2.9%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) - ▼ (8.6%) ▼ (15.4%) ▼ (2.7%)	Volumes Traded 7,900 720,500 0 4,200 345,500	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49	Dividend Per Share 0.60	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 3.1% ▲ 2.3% ▲ 2.9% Daily	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) • ▼ (8.6%) ▼ (15.4%) ▼ (2.7%) YTD change	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49	Dividend Per Share 0.60 Dividend	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x)	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x)	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% Payout	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median	Current Price 10.80 0.36 1,500.00 2.99 0.44	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 3.1% ▲ 2.3% ▲ 2.9%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) - ▼ (8.6%) ▼ (15.4%) ▼ (2.7%)	Volumes Traded 7,900 720,500 0 4,200 345,500	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11)	Dividend Per Share 0.60	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% -	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) • ▼ (8.6%) ▼ (15.4%) ▼ (2.7%) YTD change (%)	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07	Dividend Per Share 0.60 Dividend Per Share	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%)	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%)	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% 0.0% ROE (%)	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%)
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 4 3.1% ▲ 2.3% ▲ 2.9% Daily Change (%) ▲ 4.0%	▲ 3.3% YTD change (%)	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn)	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%)	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%)	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%)
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - ▲ 3.1% ▲ 2.3% ▲ 2.9% Daily Change (%) ▲ 4.0% Daily Change (%)	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (8.6%) ▼ (15.4%) ▼ (2.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2%	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 7.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 20.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 10.4%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%) 9.6%
Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 370.25	▲ 0.9% Daily Change (%)	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (15.4%) ▼ (15.4%) Y (2.7%) Y (2.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 12.3% YTD change (%) ↓ (%) ↓ (%) ↓ (%)	Volumes Traded 7,900 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0 3,000	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,60.2	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x 2.6x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend 7.0% 13.5%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 1.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%) 0.9% ROA (%)
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - ▲ 3.1% ▲ 2.3% ▲ 2.9% Daily Change (%) ▲ 4.0% Daily Change (%)	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (8.6%) ▼ (15.4%) ▼ (2.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2%	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 7.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 20.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 10.4%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%) 9.6%
Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 370.25 19.35	▲ 0.9% Daily Change (%)	▲ 3.3% YTD change (%)	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0 3,000 45,900 910,100 30,500	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42)	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x)	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x 1.1x 5.1x 0.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 7.0% 13.5% 8.8% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 1.4% 33.8% 18.5% 35.2% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.44% 0.0% 1.11% ROA (%) 0.9% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 370.25 19.35 179.50 0.97 70.00	▲ 0.9% Daily Change (%)	▲ 3.3% YTD change (%)	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 0 3,000 45,900 910,100 30,500 0	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7 172.7 900.8	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42) 0.13	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x) 538.5x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x 2.6x 1.1x 5.1x 5.1x 32.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 7.0% 13.5% 8.8% 3.9% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 1.4% 33.8% 18.5% 35.2% 0.0% 6.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.1% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2%
Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Pic Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 370.25 19.35 179.50 0.97	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% ▲ 3.1% ▲ 2.3% ▲ 2.3%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (15.4%) ▼ (15.4%) ▼ (15.4%) ▼ (2.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2% ▼ (9.1%) ▲ 29.0% ▲ 5.5% ▼ (6.7%) ▲ 259.0% ▲ 0.9%	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0 3,000 45,900 910,100 30,500	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7 172.7 900.8 1,287.1	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42)	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x) 538.5x (1.7x)	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x 2.6x 1.1x 5.1x 0.1x 32.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 13.5% 8.8% 3.9% 0.0% 0.0% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.00% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% 0.0% ROE (%) 1.0% ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.11% ROA (%) 0.9% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	Current Price 10.80 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 179.50 0.97 70.00 17.00	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 3.1% ▲ 2.3% ▲ 2.3%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (8.6%) ▼ (15.4%) ▼ (15.4%) ▼ (7.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2% ▼ (9.1%) ▲ 29.0% ▲ 57.5% ▼ (6.7%) ▲ 29.0% ▲ 5.2%	Volumes Traded 7,900 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0 3,000 45,900 910,100 30,500 0 2,400	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18 72.52	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7 172.7 900.8 1,287.1 232,369.7	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x) 538.5x (1.7x) 7.6x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x 2.6x 1.1x 5.1x 0.1x 32.1x 0.2x 1.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 13.5% 8.8% 3.9% 0.0% 0.0% 0.0% 3.9%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.00% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.11% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0% 9.6%
Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Pic Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	Current Price 10.80 0.36 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 370.25 19.35 179.50 0.97 70.00	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% A 3.1% ▲ 2.3% ▲ 2.3% A 2.3% A 2.0% A 4.0% Daily Change (%) - ▼ (0.7%) ▲ 0.8% ▲ 2.0% ▲ 2.1% - A 6.3%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (15.4%) ▼ (15.4%) ▼ (15.4%) ▼ (2.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2% ▼ (9.1%) ▲ 29.0% ▲ 5.5% ▼ (6.7%) ▲ 259.0% ▲ 0.9%	Volumes Traded 7,900 720,500 0 4,200 345,500 Volumes Traded 0 3,000 45,900 910,100 30,500 0	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7 172.7 900.8 1,287.1 232,369.7	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42) 0.13	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x) 538.5x (1.7x)	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x 2.6x 1.1x 5.1x 0.1x 32.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 13.5% 8.8% 3.9% 0.0% 0.0% 0.0% 0.0%	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.00% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0%	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% 0.0% ROE (%) 1.0% ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.11% ROA (%) 0.9% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0%
Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	Current Price 10.80 1,500.00 2.99 0.44 Current Price 6.76 Current Price 86.25 370.25 19.35 179.50 0.97 70.00 Current	▲ 0.9% Daily Change (%) ▲ 2.9% ▲ 5.9% - 3.1% ▲ 2.3% ▲ 2.3%	▲ 3.3% YTD change (%) ▲ 28.6% ▼ (2.7%) ▼ (8.6%) ▼ (15.4%) ▼ (15.4%) ▼ (7.7%) YTD change (%) ▲ 12.3% YTD change (%) ▲ 5.2% ▼ (9.1%) ▲ 29.0% ▲ 57.5% ▼ (6.7%) ▲ 29.0% ▲ 5.2% YTD change	Volumes Traded 7,900 0 4,200 345,500 Volumes Traded 4,600 Volumes Traded 0 3,000 45,900 910,100 30,500 0 2,400 Volumes	Book Value per Share 59.75 -5.97 502.63 32.70 -24.20 Book Value per Share 7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18 72.52	49,608.3 Market Cap (KES, Mn) 7,188.0 145.9 153.4 119.6 165.1 7,772.0 Market Cap (KES, Mn) 1,760.2 Market Cap (KES, Mn) 1,684.1 37,025.0 4,931.4 186,368.7 172.7 900.8 1,287.1 232,369.7	(1.12) Trailing EPS 4.27 0.13 (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.31 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00 Dividend	3.6x P/E Ratio 2.5x 2.8x (78.1x) 6.1x (0.0x) 2.5x P/E Ratio 96.6x P/E Ratio 8.5x 7.6x 5.8x 14.4x (2.3x) 538.5x (1.7x) 7.6x	0.5x P/B Ratio 0.2x (0.1x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x P/B Ratio 0.9x 2.6x 1.1x 5.1x 0.1x 32.1x 0.2x 1.1x	Dividend yield (%) 5.6% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.4% Dividend yield (%) 7.0% 13.5% 3.9% 0.0% 0.0% 0.0% 3.9% Dividend Dividend yield (%) 7.0% 13.5% 3.9% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0% 51.4% Payout	0.0% 8.9% ROE (%) 7.1% (2.2%) 0.0% 1.5% 0.0% ROE (%) 1.0% ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0% 0.0%	0.0% 2.0% ROA (%) 3.7% 1.1% 0.0% 1.4% 0.0% 1.11% ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0% 9.6%



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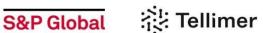
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