



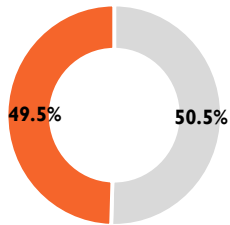
AIB-AXYS Daily Market Watch – 15th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.00	189.78
Equity Group	43.20	27.74
BAT Kenya	353.50	12.62
East African Breweries	152.25	3.18
KCB Group	34.65	2.69

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
TPS Eastern Africa	13.90	▲ 9.9%
Flame Tree Group	1.20	▲ 9.1%
Longhorn Publishers	2.49	▲ 7.3%
Home Afrika	0.33	▲ 6.5%
Crown Paints	35.70	▲ 5.0%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eaagads Plc	12.00	▼ (7.7%)
Kapchorua Tea	250.00	▼ (5.7%)
Total Kenya	20.05	▼ (5.2%)
Unga Group	12.50	▼ (4.2%)
Jubilee Holdings	170.00	▼ (3.5%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.1% rise** in the Nairobi All-Share index (NASI) to close at **110.13 points**.
- Trading activity decreased **8.0%** in the day to **KES 250.48Mn**, down from **KES 272.37Mn** in the previous session.
- Foreign investors were more active in the day accounting for **50.5%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 176.26Mn** compared to outflows totaling **KES 72.82Mn** recorded in the previous session.
- The top traded counters were **Safaricom, Equity Group** and **BAT Kenya** - with turnovers clocking **KES 189.78Mn, KES 27.74Mn** and **KES 12.62Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

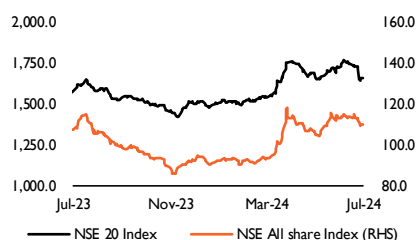
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	250.48	272.37	▼ (8.0%)
Market Cap (KES Bn)	1,720.64	1,719.12	▲ 0.1%
Nairobi All-Share Index	110.13	110.03	▲ 0.1%
NSE-10 Index	1,141.07	1,135.60	▲ 0.5%
NSE-20 Index	1,697.13	1,695.78	▲ 0.1%
NSE-25 Index	2,914.51	2,908.93	▲ 0.2%
Foreigner buys (KES Mn)	38.94	155.63	▼ (75.0%)
Foreigner sales (KES Mn)	214.08	228.45	▼ (6.3%)
Net foreign flows (KES, Mn)	(175.14)	(72.82)	▲ 140.5%

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	4.59	4.90	▼ (6.4%)
No. of trades	112	125	▼ (10.4%)
Bond Index	1,033.53	1,041.15	▼ (0.7%)
91-day rate	16.00%	15.99%	▲ 1 bps
182-day rate	16.82%	16.80%	▲ 3 bps
364-day rate	16.88%	16.83%	▲ 5 bps
Interbank Rate	13.09%	13.09%	▼ (0 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.56	128.61	▼ (74 bps)
Euro	141.15	139.14	▼ (142 bps)
Sterling Pound	168.09	164.73	▼ (200 bps)
Japanese Yen	82.01	79.78	▼ (272 bps)
Chinese Yuan	17.85	17.68	▼ (93 bps)
Indian Rupee	1.55	1.54	▼ (61 bps)
S. Africa Rand	7.20	7.09	▼ (154 bps)
KES/UG Shilling	28.56	28.81	▼ (86 bps)
KES/TZ Shilling	20.49	20.64	▼ (75 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	43.20	25.69
BAT Kenya	353.50	7.56
Safaricom	17.00	1.70
East African Breweries	152.25	1.37
Stanbic Holdings	113.75	1.21

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	17.00	182.27
Equity Group	43.20	17.04
BAT Kenya	353.50	12.59
KCB Group	34.65	1.14
Standard Chartered Kenya	194.75	0.64

Fixed Income

- Secondary bond market turnover declined **6.4%** to **KES 4.59Bn** from **KES 4.90Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

Derivatives

- Total value of contracts traded increased to **KES 2,152,160** up from **KES 193,450** recorded in the previous session. The volume of traded contracts rose to **72** up from **8** recorded in the previous session.
- The number of open interest contracts increased to **455** up from **384** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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