AIB-AXYS Daily Market Watch - 5th November 2024

Top Traded

Company	Closing	Turnover			
Company	Price	(KES Mn)			
KCB Group	38.40	146.85			
BAT Kenya	350.25	129.84			
Equity Group	47.25	60.18			
East African Breweries	184.00	55.86			
Co-operative Bank	14.10	38.30			

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE. AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change						
TPS Eastern Africa	13.80	▲ 10.0%						
Longhorn Publishers	2.60	▲ 9.7%						
East African Cables	1.09	▲ 7.9%						
Britam Holdings	5.90	▲ 7.3%						
Unga Group	16.60	▲ 7.1%						
Source: NSE, AIB-AXYS Research								

Top Losers

Company	Closing Price	% Change					
HF Group	4.00	▼ (8.0%)					
Flame Tree Group	1.00	▼ (7.4%)					
Crown Paints	32.30	▼ (6.8%)					
Williamson Tea Kenya	236.25	▼ (5.5%)					
East African Portland Cemei	29.80	▼ (5.2%)					
Source: NSE, AIB-AXYS Resear	rch						

Equities Highlights

- The market registered mild bearish sentiments as signaled by the 0.2% fall in the Nairobi All-Share index (NASI) to close at 116.76 points.
- Trading activity soared 130.5% in the day to KES 580.38 Mn, up from KES 251.80 Mn in the previous session.
- Local investors were more active in the day accounting for 78.5% of total market trading
 activity.
- Foreign investors remained net sellers recording net outflows totaling KES 70.69 Mn
 compared to net outflows totaling KES 105.46 Mn recorded in the previous session.
- The top traded counters were KCB Group, BAT Kenya and Equity Group- with turnovers clocking KES 146.85 Mn, KES 129.84 Mn and KES 60.18 Mn. respectively.

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	580.38	251.80	▲ 130.5%
Market Cap (KES Bn)	1,827.75	1,831.36	▼ (0.2%)
Nairobi All-Share Index	116.76	116.99	▼ (0.2%)
NSE-10 Index	1,233.18	1,231.70	▲ 0.1%
NSE-20 Index	1,910.44	1,896.47	▲ 0.7%
NSE-25 Index	3,181.84	3,171.57	▲ 0.3%
Foreigner buys (KES Mn)	89.40	68.31	▲ 30.9%
Foreigner sales (KES Mn)	160.09	173.78	▼ (7.9%)
Net foreign flows (KES, Mn)	(70.69)	(105.46)	▼ (33.0%)
Source: NSE, AIB-AXYS Research			

AIB-AXYS Daily Market Watch - 5th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	6.20	8.01	▼ (22.6%)
No. of trades	78	144	▼ (45.8%)
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.06%	12.10%	▼ (4 bps)

Source: CBK. NSE. AIB-AXYS Research

Source: CBK, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.20	129.19	▼ (I bps)
Euro	140.54	140.78	▲ 18 bps
Sterling Pound	167.45	167.87	▲ 25 bps
Japanese Yen	84.73	85.07	▲ 39 bps
Chinese Yuan	18.19	18.22	▲ 15 bps
Indian Rupee	1.54	1.54	▲ 3 bps
S. Africa Rand	7.38	7.31	▼ (99 bps)
KES/UG Shilling	28.33	28.33	▼ (I bps)
KES/TZ Shilling	20.82	20.86	▼ (19 bps)

Top Foreigner Buys

Top Foreigner Buys			Top Foreigner Sales			
Сотрапу	Closing Price	Turnover (KES Mn)	Company	Closing Price	Turnove (KES Mr	
East African Breweries	184.00	55.22	BAT Kenya	350.25	128.7	
Stanbic Holdings	130.00	21.71	KCB Group	38.40	25.1	
BAT Kenya	350.25	5.60	Kenya Re-Insurance	1.10	2.4	
Equity Group	47.25	3.13	KenGen Plc	4.02	1.0	
Safaricom	16.45	1.35				
Source: NSF AIB-AXYS Research	h					

Fixed Income

- Secondary bond market turnover decreased 22.6% to KES 6.20 Bn from KES 8.01 Bn worth of bonds traded previously.
- The highest grossing bond of the day was the FXD1/2020/5Yr while the most frequently traded bond of the day was the IFBI/2024/6.5Yr.

Derivatives

- Total value of contracts traded remained constant at 0 as recorded in the previous session. The volume of traded contracts remained constant at 0 as recorded in the previous session.
- The number of open interest contracts remained constant at 404 as recorded in the previous session.

Summary Macroeconomic Stats

Q2 2024	4.6%	5.0%	▼ (40 bps)
September/24	3.6%	4.4%	▼ (80 bps)
September/24	12.0%	12.8%	▼ (80 bps)
October/24	50.4	49.7	▲ 0.7 pts
August/24	1.3%	3.7%	▼ (240 bps)
September/24	8,027	7,503	▲ 7.0%
June/24	10.56	10.438	▲ 1.2%
	September/24 September/24 October/24 August/24 September/24	September/24 3.6% September/24 12.0% October/24 50.4 August/24 1.3% September/24 8,027	September/24 3.6% 4.4% September/24 12.0% 12.8% October/24 50.4 49.7 August/24 1.3% 3.7% September/24 8,027 7,503

AIB-AXYS Market Snapshot

	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	_		Dividend	Payout		
AGRICULTURAL	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	13.20	▲ 1.1%	▼ (5.4%)	100	44.67	424.5	(1.91)	-	(6.9x)	0.3×	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc Kapchorua Tea Kenya Plc	433.75 269.50		▲ 12.7% ▲ 25.3%	500	302.55 262.26	8,501.5 2,108.6	(14.02) 64.07	24.00 25.00	(30.9x) 4.2x	1.4x 1.0x	5.5% 9.3%	103.7% 49.0%	0.0% 24.4%	0.0% 17.2%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	16.20	▲ 2.2%	▼ (19.0%)	19,600	63.16	3,694.5	1.70	1.00	9.5x	0.3x	6.2%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	236.25	▼ (5.5%)	▲ 13.6%	1,300	388.95	4,137.4	40.86	25.00	5.8x	0.6x	10.6%	88.0%	10.5%	7.9%
Industry Median	Commont	Deilu	▲ 4.4%	Volumes	Book Value	19,742.4	Tue ilin =	Dividend	5.0x	0.8x	5.9% Dividend	45.2%	1.4%	1.2%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	per Share	Market Cap (KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.55	▲ 0.2%	▼ (13.8%)	12,200	133.35	864.2	(3.77)	-	(5.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
ABSA Bank Kenya Pic	Price 15.10	Change (%)	(%) ▲ 31.9%	Traded 1,244,700	per Share 13.44	(KES, Mn) 82,016.2	EPS 3.89	Per Share 1.55	3.9x	l.lx	yield (%) 10.3%	Ratio (%) 51.5%	28.9%	4.4%
BK Group Plc	30.70	-	▼ (14.2%)	0	49.40	27,530.5	10.93	3.90	2.8x	0.6x	12.7%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	53.25	▲ 0.5%	▲ 18.2%	32,800	301.35	14,888.8	30.75	6.00	1.7x	0.2x	11.3%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	47.25	-	▲ 40.4%	1,273,500	58.43	178,306.1	14.60	4.00	3.2x	0.8x	8.5%	36.0%	25.0%	3.2%
HF Group Plc I&M Group Plc	4.00 28.75	▼ (8.0%) ▲ 2.7%	▲ 14.9% ▲ 64.3%	114,600	24.22 52.76	1,538.5 47,541.6	1.01 8.10	2.55	4.0x 3.5x	0.2x 0.5x	0.0% 8.9%	0.0% 33.4%	4.2% 15.4%	0.6% 2.5%
KCB Group Plc	38.40	▲ 2.3%	▲ 75.3%	3,824,900	75.00	123,397.0	20.29	1.50	1.9x	0.5x	3.9%	12.9%	27.1%	3.3%
NCBA Group Plc	43.80	▲ 1.6%	▲ 12.5%	262,500	57.03	72,161.4	13.41	4.75	3.3x	0.8x	10.8%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	130.00	▲ 0.6%	▲ 19.5% ▲ 43.0%	171,800	175.45	51,391.8	31.16	15.35	4.2x	0.7x	11.8%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd The Co-operative Bank of Kenya Ltd	233.00 14.10	▼ (0.1%) ▲ 0.4%	▲ 43.8% ▲ 23.7%	36,000 2,716,700	169.67 21.60	88,039.1 82,727.2	45.09 5.01	29.00 1.50	5.2x 2.8x	1.4x 0.7x	12.4%	80.2% 38.3%	26.6% 23.2%	4.5%
Industry Median		▲ 0.4%	▲ 23.7%	, ,		769,538.3			3.3x	0.7x	10.6%	36.5%	23.2%	3.3%
COMMERCIAL AND SERVICES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS (0.20)	Per Share			yield (%)	Ratio (%)		
Eveready East Africa Ltd Express Kenya Plc	1.09 3.16	▼ (1.3%)	▲ 0.9% ▼ (14.6%)	3,800 3,600	0.30 9.76	228.9 150.8	(0.28)	-	(3.9x) (2.8x)	3.7x 0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.60	▲ 9.7%	▲ 7.9%	500	0.39	708.3	(2.45)	-	(1.1x)	6.6x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd Nation Media Group Plc	2.17 14.35	▲ 4.3% ▲ 1.8%	▼ (19.6%) ▼ (28.4%)	18,700 2,600	0.48 2.50	2,937.6 2,976.1	(2.60)	-	235.0x (5.5x)	4.5× 5.7×	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.23	- 1.0%	▼ (28.4%) ▼ (1.8%)	0	1.70	620.7	0.17		(3.3x) 13.1x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.40	▲ 1.9%	▼ (30.2%)	100	15.36	441.4	(10.15)	-	(0.5x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.80	▲ 10.0%	▼ (16.1%)	1,700	57.78	2,514.0	2.89		4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc WPP Scangroup Plc	0.20 2.68	▼ (0.4%)	▲ 17.6% ▲ 22.9%	699,300 48,300	-11.73 11.72	73.0 1,158.2	(5.56)	-	(0.0x) 8.6x	(0.0x) 0.2x	0.0%	0.0%	0.0% 2.6%	0.0%
Industry Median	2.00	- (0.4%)	▼ (1.8%)	70,300	11.72	12,103.4	0.31		(0.5x)	0.8x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	D/F Darkin	D/D Datia	Dividend	Payout	BOE (%/)	DOA (9/)
CONSTRUCTION & ALLIED	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share		P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd Crown Paints Kenya Plc	64.25 32.30	▼ (6.8%)	▲ 79.2% ▼ (9.4%)	42,500 2,100	85.85 22.25	23,320.1 4,598.3	2.67 0.07	23.72	24.1x 461.4x	0.7x 1.5x	36.9% 0.0%	0.0%	3.1% 0.3%	3.0% 0.1%
E.A Cables Ltd	1.09	▲ 7.9%	▲ 12.4%	11,200	0.84	275.9	(1.20)		(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	29.80	▼ (5.2%)	▲ 272.5%	3,800	204.83	2,682.0	(14.19)	-	(2.1x)	0.1x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (2.6%)	▲ 45.8%			30,876.3			11.6x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current	Daily	YTD change	Volumes Traded	Book Value	Market Cap (KES, Mn)	Trailing	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
KenGen Co. Plc	Price 4.02	Change (%) ▲ 0.8%	(%) ▲ 100.0%	6,056,100	per Share 42.17	26,510.0	1.03	0.65	3.9×	0.1x	yield (%) 16.2%	Ratio (%) 85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.64	▼ (1.3%)	▲ 226.8%	4,798,600	44.74	9,054.8	15.41	0.70	0.3x	0.1x	15.1%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	20.15	▼ (4.0%)	▲ 11.9% ▲ 0.3%	5,200	51.19	12,685.3	4.48	1.92	4.5x	0.4x	9.5%	42.9%	8.8%	3.7%
Umeme Ltd Industry Median	16.05	▼ (0.3%) ▼ (0.8%)	▲ 0.3% ▲ 56.0%	12,900	19.64	26,063.2 74,313.3	0.24	3.11	66.4x	0.8x 0.2x	19.4%	1287.5% 64.2 %	5.6%	2.6%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
INSURANCE	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc CIC Insurance Group Ltd	5.90 2.23	▲ 7.3% ▲ 1.8%	▲ 23.2% ▼ (0.4%)	10,000 32,000	10.18 2.91	14,888.6 5,832.7	1.29 0.57	0.13	4.6x 3.9x	0.6x 0.8x	0.0% 5.8%	0.0% 22.8%	12.7%	1.9% 3.0%
Jubilee Holdings Ltd	165.00	▲ 1.1%	▼ (0.4%) ▼ (10.8%)	2,500	784.89	11,958.0	59.00	14.30	2.8x	0.0x	8.7%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.10	▼ (1.8%)	▼ (41.5%)	4,760,200	8.60	6,159.6	0.89	0.15	1.2x	0.1x	13.6%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.68	▼ (1.8%)	▲ 108.1%	900	17.88	4,114.2	1.22	0.37	6.3x	0.4x	4.9%	30.6%	6.8%	1.5%
Sanlam Kenya Plc Industry Median	6.00	▲ 0.5%	▼ (0.2%)	1,000	7.98	864.0 43,817.0	(1.12)	-	(5.4x) 3.4x	0.8x	0.0% 5.3%	0.0%	0.0% 8.9%	2.0%
	Current	Daily	YTD change	Volumes	Book Value		Trailing	Dividend			Dividend	Payout		
INVESTMENT	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio		yield (%)	Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.66	▲ 0.4%	▲ 15.0%	92,000	59.75	6,429.2	4.27	0.60	2.3x	0.2x	6.2%	14.1%	7.1%	3.7%
Home Afrika Ltd Kurwitu Ventures Ltd	0.31 1,500.00	▼ (3.1%) -	▼ (16.2%) -	128,300	-5.97 502.63	125.6 153.4	0.13 (19.22)		2.4x (78.1x)	(0.1x) 3.0x	0.0%	0.0%	(2.2%)	0.0%
Olympia Capital Holdings Ltd	2.90	▼ (3.3%)	▼ (11.3%)	2,200	32.70	116.0	0.49	-	5.9x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.39	▲ 5.4%	▼ (25.0%)	29,700	-24.20	146.3	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median			▼ (11.3%)			6,970.6		8:	2.3x	0.1x	0.0%	0.0%	0.0%	1.1%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.72	▲ 2.1%	▼ (5.0%)	19,000	7.25	1,489.4	0.07	0.16	81.7x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
B.O.C Kenya Plc British American Tobacco Kenya Plc	80.00 350.25	▲ 0.1%	▼ (2.4%) ▼ (14.0%)	0 370,700	97.29 144.44	1,562.0 35,025.0	10.14 48.82	6.05 50.00	7.9x 7.2x	0.8x 2.4x	7.6% 14.3%	59.7% 89.8%	10.4% 33.8%	9.6%
Carbacid Investments Plc	20.50	▼ (4.9%)	▲ 36.7%	80,700	17.94	5,224.5	3.31	1.70	6.2x	1.1x	8.3%	51.4%	18.5%	18.9%
East African Breweries Plc	184.00	▲ 0.1%	▲ 61.4%	303,600	35.38	191,040.9	12.47	7.00	14.8x	5.2x	3.8%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	1.00	▼ (7.4%)	▼ (3.8%) ▲ 259.0%	41,000	7.21	178.1	(0.42)	-	(2.4x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd Unga Group Ltd	70.00 16.60	- 1 1 1 1 1 1 1 1 1 1	▲ 259.0% ▼ (1.5%)	0 14,700	2.18 72.52	900.8 1,256.8	0.13 (9.78)		538.5x (1.7x)	32.1x 0.2x	0.0%	0.0%	6.0%	0.0%
Industry Median			▼ (1.5%)	.,. 20		235,188.0	(3.73)		7.2x	l.lx	3.8%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
	17.75	■ /1 F0/3	A 10 39/	1 540 000	F / F	4 E O O 7 4 3	1		10.5		7 30/	7/ /0/	37.00/	0.00/
Safaricom Plc Market Average	16.45	▼ (1.5%) ▼ (0.2%)	▲ 18.3% ▲ 26.8%	1,548,000	5.65	659,076.3	1.57	1.20	10.5x	2.9x 0.8x	7.3% 4.7%	76.4%	27.8% 7.1%	9.8% 2.8%

CONTACTS

Research Desk Equities Dealing Bond Dealing

Nina Goswami Stacy Makau **Crispus Otieno**

Bernard Kung'u Research Analyst Titus Marenye

Sheila Wambui **Benard Gichuru** Aundrina Musyoka

Anthony Kiambati Kenneth Minjire Email: research@aib-axysafrica.com

Sheema Shah

Samuel Githinji **Mercy Ombuki**

> Samuel Wachira Email: trading@aib-axysafrica.com

Mike Gitonga

Derivatives Trading Benson Ngugi

Anthony Kiambati Email: trading@aib-axysafrica.com

Email: <u>Derivapplications@aib- axysafrica.com</u>

Disclaimer

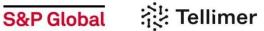
AIB-AXYS Africa and its parent company AXYS Group seek to do business with companies covered in their research reports. Consequently, a conflict of interest may arise that could affect the objectivity of this report. This document should only be considered a single factor used by investors in making their investment decisions. The reader should independently evaluate the investment risks and is solely responsible for their investment decisions. The opinions and information portrayed in this report may change without prior notice to investors.

This publication is intended solely for informational purposes and is not authorized for public distribution or use by the public media without prior and express written consent of AIB-AXYS Africa or AXYS Group. Redistribution or dissemination of this material, in whole or in part, is strictly prohibited and may lead to legal actions. By accessing this report, you acknowledge and agree to abide by these terms, ensuring the security and confidentiality of

This document does not constitute an offer, or the solicitation of an offer, for the sale or purchase of any security. Whilst every care has been taken in preparing this document, no representation, warranty or undertaking (express or implied) is given and no responsibility or liability is accepted by AIB-AXYS Africa or any of its employees as to the accuracy of the information contained and opinions expressed in this report.

Unlock our Exclusive Research spanning Macroeconomics, Equities, Fixed Income, and Sector-Specific Analyses now seamlessly on AlphaSense, LSEG, Tellimer, and S&P platforms









Begin trading Kenyan stocks online on our awardwinning AIB-Digitrader App. Available on Google Play and Appstore.



Download the AIB DigiTrader App!

Trade Kenyan stocks online



