

Weekly Equities Note



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AIB-AXYS Weekly Equities Note

15th July 2024



SSA Equity Market Performance

Country	w/w (%)	YTD (%)
Kenya	▲ 0.9%	▲ 19.5%
Uganda	▲ 2.7%	▲ 20.1%
Tanzania	▲ 2.0%	▲ 18.5%
West Africa	▲ 0.9%	▲ 8.2%
Nigeria	▼ (0.4%)	▲ 33.3%
Ghana	▲ 3.4%	▲ 30.6%
Malawi	▲ 1.8%	▲ 12.3%
Mauritius	▼ (0.0%)	▲ 3.4%
Botswana	-	▲ 5.0%
Egypt	▼ (0.3%)	▲ 13.6%
South Africa	▲ 1.1%	▲ 6.2%
Median	▲ 0.9%	▲ 13.6%

Source: African Markets, AIB-AXYS Research

Regional Perspective

African equity markets registered mild bullish sentiment in the week, to clock a median return of **0.9%**.

Ghana maintained as the best performing market for a consecutive week, posting a **3.4%** w/w return, whereas **Nigeria** was the least performing market, posting a discount of **0.4%**.

Kenya posted a week-on-week average return of **0.9**% - lifting the 2024 YTD performance to **19.5%.**

Weekly Market Summary

Statistic	Latest Week	Previous Week	% change
Market Cap (KES Bn)	1,719.12	1,703.30	▲ 0.9%
Nairobi All Share Index	110.03	109.02	▲ 0.9%
NSE-10 Index	1,135.60	1,114.68	▲ 1.9%
NSE-20 Index	1,695.78	1,659.68	▲ 2.2%
NSE-25 Index	2,908.93	2,854.75	▲ 1.9%

Source: NSE, AIB-AXYS Research

Kenyan Equities Market Performance

The market registered bullish sentiments as signaled by the **0.9% rise** in the Nairobi All-Share index (NASI) to close at **110.03 points**. Trading activity rose **15.4%** in the week to **KES 1,126.91Mn**, up from **KES 976.39Mn** in the previous week.

Foreign investors were relatively more active players in the week, with their participation rate rising moderately to **44.8**% of total market activity. However, foreign investors turned **net bearish** on Kenyan equities in the week – to clock net outflows totaling **KES 21.26Mn**.

Participation Mix



■ Foreign Investors ■ Domestic Investors

Trading Activity Stats

Statistic	Latest Week	Previous Week	% change
Equity Turnover (KES, Mn)	1,126.91	976.39	▲ 15.4%
Foreigner buys (KES Mn)	494.34	402.16	▲ 22.9%
Foreigner sales (KES Mn)	515.60	326.57	▲ 57.9%
Net foreign flows (KES, Mn)	(21.26)	75.59	▼ (128.1%)
Foreign Participation Rate	44.8%	37.3%	▲ 7.5%

Source: NSE, AIB-AXYS Research

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AIB-AXYS Weekly Equities Note



Top Net Foreigner Buys

Сотрапу	Closing Price	Turnover (KES '000')
Stanbic Holdings Plc	115.00	71,979.05
Equity Group Holdings Plc	43.30	53,254.23
KCB Group Plc	34.15	9,612.94
East African Breweries Plc	150.00	7,882.50
Standard Chartered Bank Kenya Ltd	194.50	6,190.38

Source: NSE, AIB-AXYS Research

Top Net Foreigner Sales

Company	Closing Price	Turnover (KES '000')
Safaricom Plc	17.05	(134,729.06)
British American Tobacco Kenya Plc	354.25	(26,860.60)
Centum Investment Co Plc	8.94	(13,240.61)
Diamond Trust Bank	46.45	(824.33)
KenGen Co. Plc	2.45	(663.50)

Source: NSE, AIB-AXYS Research

Top Traded Counters

Company	Turnover (KES Mn)	Closing Price	% price change
Safaricom Plc	372.04	17.05	▼ (1.4%)
East African Breweries Plc	148.25	150.00	▲ 4.7%
The Co-operative Bank of Kenya Ltd	147.82	12.95	▲ 2.4%
Equity Group Holdings Plc	84.65	43.30	▲ 3.1%
Stanbic Holdings Plc	76.33	115.00	▲ 1.8%

Source: NSE, AIB-AXYS Research

Stock Commentary

Safaricom Plc was the most traded counter in the week with aggregate turnover clocking **KES 372.04Mn** – representing **33.0**% of total market activity.

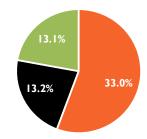
Bullish foreigner sentiment was skewed on **Stanbic Holdings Plc**, which registered net inflows amounting to **KES 71.98Mn** in the week. On the flipside, bearish foreigner sentiment was most pronounced on **Safaricom Plc**, which registered net outflows amounting to **KES 134.73Mn**.

Corporate Actions

Company	Interim Dividend	Final Dividend	Book Closure	Dividend Payment
Bamburi Cement		KES 5.47	24-May-24	25-Jul-24
Nairobi Securities Exchange		KES 0.16	30-May-24	3 I -Jul-24
Kakuzi Plc		KES 24.00	31-May-24	15-Jun-24
BOC Kenya		KES 6.05	31-May-24	2 I -Jul-24
Liberty Kenya Holdings		KES 0.373	14-Jun-24	24-Aug-24
Kenya Re		KES 0.30	25-Jun-24	09-Aug-24
Kenya Re (1:1 Bonus Share Issue)			25-Jun-24	09-Aug-24
Jubilee Holdings		KES 12.30	25-Jun-24	25-Jul-24
Total Energies		KES 1.92	27-Jun-24	3 I -Jul-24
Umeme Limited		UGX 54.20	28-Jun-24	l 9-Jul-24
Safaricom Plc		KES 0.65	31-Jul-24	31-Aug-24
Williamson Tea Kenya		KES 15.00	3 I - Jul-24	ТВА
Kapchorua Tea		KES 15.00	3 I - Jul-24	ТВА
Laptrust Imara I-REIT		KES 0.57	ТВА	TBA

Source: NSE, AIB-AXYS Research

Top 3 Traded Counters



- Safaricom Plc
- East African Breweries Plc
- The Co-operative Bank of Kenya Ltd

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	W/W Change (%)
Bamburi Cement Ltd	61.50	▲ 37.9%
Olympia Capital Holdings Ltd	3.00	▲ 11.5%
Sameer Africa Plc	2.22	▲ 10.4%
Liberty Kenya Holdings Ltd	5.86	▲ 10.2%
KCB Group Plc	34.15	▲ 6.7%

Top Losers

Company	Closing Price	W/W Change (%)
Express Kenya Plc	2.88	▼ (10.0%)
TPS Eastern Africa (Serena) Ltd	12.65	▼ (9.6%)
Car & General	20.00	▼ (9.1%)
E.A Portland Cement Co. Ltd	4.46	▼ (8.2%)
Flame Tree Group Holdings Ltd	1.10	▼ (7.6%)

Source: NSE, AIB-AXYS Research

AIB-AXYS Equities Market Snapshot

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AGRICULTURAL	Current Price	Daily Change (%)	YTD change	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	13.00	▲ 8.3%	(%) ▼ (6.8%)	500	35.67	418.0	(0.49)	rer snare	(26.4x)	0.4x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	355.25	-	▼ (7.7%)	0	302.55	6,962.9	23.14	24.00	15.4x	1.2x	6.8%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	265.00	▲ 6.0%	▲ 23.3%	200	262.26	2,073.4	51.04	25.00	5.2x	1.0x	9.4%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	380.00	-	-	0	80.09	912.0	3.38	1.00	112.4x	4.7x	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.95 250.00	▲ 0.3%	▼ (5.3%) • 20.2%	2,500 0	63.16 388.95	4,321.7 4,378.2	1.70 28.41	1.00 25.00	11.1x	0.3x	5.3%	41.5% 88.0%	2.7% 7.3%	2.2% 5.5%
Williamson Tea Kenya Plc Industry Median	250.00	▲ 0.1%	▲ 20.2% ▼ (2.6%)	U	388.75	19,066.1	28.41	25.00	8.8×	0.6x	6.0%	45.2%	5.8%	4.5%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap		Dividend			Dividend	Payout		
AUTOMOBILES & ACCESSORIES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	20.00	▼ (7.0%)	▼ (20.0%)	100	142.92	802.1	(3.33)	-	(6.0x)	0.1x	0.0%	0.0%	0.0%	0.0%
BANKING	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	Price 13.90	Change (%) ▼ (1.1%)	(%) ▲ 21.4%	Traded 217,900	per Share 13.81	(KES, Mn) 75,498.4	3.28	Per Share 1.55	4.2×	1.0x	yield (%)	Ratio (%) 51.5%	23.7%	3.6%
BK Group Plc	30.15	▼ (2.4%)	▼ (15.8%)	6,600	49.40	27,037.3	10.93	3.90	2.8×	0.6x	12.9%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	46.45	▲ 0.1%	▲ 3.1%	5,300	290.99	12,987.5	25.34	6.00	1.8x	0.2x	12.9%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	43.30	▼ (0.2%)	▲ 28.7%	41,100	57.97	163,400.1	11.94	4.00	3.6x	0.7x	9.2%	36.0%	20.6%	2.7%
HF Group Plc I&M Group Plc	4.10 21.70	▲ 0.2% ▲ 0.2%	▲ 17.8% ▲ 24.0%	2,700 11,800	23.41 52.76	1,576.9 35,883.6	1.01 8.10	2.55	4.1x 2.7x	0.2x 0.4x	0.0%	0.0% 33.4%	4.3% 15.4%	0.6% 2.5%
KCB Group Plc	34.15	▼ (2.1%)	▲ 55.9%	85,600	72.03	109,739.8	19.54	-	1.7x	0.5x	0.0%	0.0%	27.1%	3.1%
NCBA Group Plc	41.20	-	▲ 5.8%	101,500	59.96	67,877.8	13.16	4.75	3.1x	0.7x	11.5%	36.5%	21.9%	3.1%
Stanbic Holdings Plc	115.00	▲ 0.9%	▲ 5.7%	10,200	173.41	45,462.0	31.37	15.35	3.7×	0.7x	13.3%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	194.50	- (0.49/)	▲ 20.1% ▲ 12.6%	22,600	179.87	73,491.9	40.04	29.00	4.9x	1.lx	14.9%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd Industry Median	12.95	▼ (0.4%)	▲ 13.6% ▲ 17.8%	62,500	19.35	75,980.0 688,935.2	3.92	1.50	3.3×	0.7x	11.6%	38.3% 36.5%	20.3%	3.4%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap	- "	Dividend			Dividend	Payout		
COMMERCIAL AND SERVICES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.20	▲ 2.6%	▲ 11.1% ▼ 22.200	400	0.30	252.0	(0.28)	-	(4.3x)	4.0×	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc Homeboyz Entertainment Plc	2.88 4.66		▼ (22.2%) -	3,000	10.90 0.27	137.4 294.5	(2.17)	-	(1.3x) (4.8x)	0.3x 17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.32	▲ 0.9%	▼ (3.7%)	1,000	0.27	632.1	(2.45)	-	(4.8x) (0.9x)	5.9x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.12	-	▼ (21.5%)	300	0.48	2,869.9	0.01	-	229.6×	4.4×	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	17.25	▲ 0.9%	▼ (14.0%)	2,400	39.61	3,577.6	(1.10)	-	(15.7x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.22	- • 0.39/	▼ (2.2%)	0	1.70	617.9	0.17	-	13.1x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc TPS Eastern Africa (Serena) Ltd	6.76 12.65	▲ 0.3% ▼ (9.6%)	▼ (12.7%) ▼ (23.1%)	200 900	0.96 57.78	552.5 2,304.5	(7.93)		(0.9x) 4.4x	7.1x 0.2x	0.0%	0.0%	0.0% 5.0%	0.0% 2.6%
Uchumi Supermarket Plc	0.19	▲ 5.5%	▲ 11.8%	42,600	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.06	-	▼ (5.5%)	28,600	12.21	890.2	0.31	-	6.6x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median		•	▼ (5.5%)			12,198.0			(0.7x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Bamburi Cement Ltd	Price 61.50	Change (%) ▲ 6.5%	(%) ▲ 71.5%	Traded 95,200	per Share 99.86	(KES, Mn) 22,322.0	1.85	Per Share 5.47	33.3×	0.6×	yield (%) 8.9%	Ratio (%) 296.3%	1.8%	1.5%
Crown Paints Kenya Plc	34.00	- 0.376	▼ (4.6%)	0	25.92	4,840.3	(0.20)	-	(170.0x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd	0.94	▼ (1.1%)	▼ (3.1%)	2,200	1.45	237.9	(1.02)	-	(0.9x)	0.6x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	4.46		▼ (44.3%)	0	204.83	401.4	(14.19)	-	(0.3x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median			▼ (3.9%)	W.I	D 1 1/1	27,801.6		B: : 1	(0.6x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.45	▲ 1.7%	▲ 21.9%	675,600	41.72	16,156.6	0.72	0.30	3.4x	0.1x	12.2%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.80	▲ 3.4%	▲ 26.8%	557,600	29.13	3,512.6	(1.64)	-	(I.Ix)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	21.15	▲ 5.7%	▲ 17.5% ■ (4.4%)	400	51.19	13,314.8	4.48	1.92	4.7x	0.4x	9.1%	42.9%	8.8%	3.7%
Umeme Ltd Industry Median	15.30	▲ 5.5% ▲ 4.5 %	▼ (4.4%) ▲ 19.7%	3,500	19.64	24,845.3 57,829.4	0.24	3.11	63.3×	0.8x	20.3%	1287.5% 41.2%	1.2%	0.5% 0.7 %
	Current	Daily	YTD change	Volumes	Book Value	Market Cap		Dividend			Dividend			
INSURANCE	Price	Change (%)	(%)	Traded	per Share		Trailing EPS		P/E Ratio	P/B Ratio		Payout		
Britam Holdings Plc	5.68	▼ (0.4%)	▲ 18.6%		per Gilare	(KES, Mn)	Training E1 3	Per Share			yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
CIC Insurance Group Ltd Jubilee Holdings Ltd	2.23 176.25	▲ 2.3%	W (0 400)	19,600	10.18	(KES, Mn) 14,333.4	1.29	-	4.4x	0.6x	0.0%	Ratio (%) 0.0%	12.7%	1.9%
Kenya Re- Insurance Corporation Ltd			▼ (0.4%) ▼ (4.7%)	26,400	10.18	(KES, Mn) 14,333.4 5,832.7	1.29 0.57	- 0.13	3.9x	0.6x 0.8x	0.0% 5.8%	Ratio (%) 0.0% 22.8%	12.7%	1.9%
	1.38	▲ 2.3% ▼ (0.7%)	▼ (0.4%) ▼ (4.7%) ▼ (26.6%)		10.18	(KES, Mn) 14,333.4	1.29	-		0.6x	0.0%	Ratio (%) 0.0%	12.7%	1.9%
Liberty Kenya Holdings Ltd	1.38 5.86	▲ 2.3%	▼ (4.7%)	26,400 700	10.18 2.91 748.90 8.60 17.88	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2	1.29 0.57 59.00	- 0.13 14.30	3.9x 3.0x	0.6x 0.8x 0.2x	0.0% 5.8% 8.1% 10.9% 6.4%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6%	12.7% 19.6% 7.9% 10.3% 6.8%	1.9% 3.0% 2.2% 7.6% 1.5%
Sanlam Kenya Plc	1.38	▲ 2.3% ▼ (0.7%) ▲ 4.6%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%)	26,400 700 2,280,700	10.18 2.91 748.90 8.60	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6	1.29 0.57 59.00 0.89	0.13 14.30 0.15	3.9x 3.0x 1.6x 4.8x (5.3x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0%
	1.38 5.86 5.90	▲ 2.3% ▼ (0.7%) ▲ 4.6% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%)	26,400 700 2,280,700 300 0	10.18 2.91 748.90 8.60 17.88 6.02	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7	1.29 0.57 59.00 0.89 1.22 (1.12)	- 0.13 14.30 0.15 0.37	3.9x 3.0x 1.6x 4.8x	0.6x 0.8x 0.2x 0.2x 0.3x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8%	1.9% 3.0% 2.2% 7.6% 1.5%
Sanlam Kenya Plc	1.38 5.86 5.90 Current	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ▲ 1.1% Daily	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) YTD change	26,400 700 2,280,700 300 0	10.18 2.91 748.90 8.60 17.88 6.02	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap	1.29 0.57 59.00 0.89 1.22 (1.12)	- 0.13 14.30 0.15 0.37 -	3.9x 3.0x 1.6x 4.8x (5.3x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0%
Sanlam Kenya Plc Industry Median	1.38 5.86 5.90	▲ 2.3% ▼ (0.7%) ▲ 4.6% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%)	26,400 700 2,280,700 300 0	10.18 2.91 748.90 8.60 17.88 6.02	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7	1.29 0.57 59.00 0.89 1.22 (1.12)	- 0.13 14.30 0.15 0.37	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd	1.38 5.86 5.90 Current Price 8.94 0.31	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ▲ 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%)	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) YTD change (%) ▲ 6.4% ▼ (16.2%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11)	- 0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x)	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) (9.6%) 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ▲ 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%)	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ TD change (%) ▲ 6.4% ▼ (16.2%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) (9.6%) 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00	▲ 2.3% ▼ (0.7%) ▲ 4.6% - A 1.1% Change (%) ▲ 2.8% ▼ (3.1%) - A 1.7%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.6.2%) - (8.3%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22)	- 0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1 % Dividend yield (%) 6.7% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) (9.6%) 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 2.4%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 1.7%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ▲ 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%)	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ TD change (%) ▲ 6.4% ▼ (16.2%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22)	- 0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) (9.6%) 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00	▲ 2.3% ▼ (0.7%) ▲ 4.6% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.6.2%) - (8.3%) ▼ (28.8%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11)	- 0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1ix (0.0x) 0.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) (9.6%) 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 1.7% 0.0% 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.11% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ▲ 2.8% ■ 1.7% Daily Change (%)	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.2%) - ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (7.2%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11)	Dividend Per Share Dividend Per Share	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) P/B Ratio	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 0.0% Dividend	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 0.0% 0.0% ROE (%)	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%)
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.11% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ▲ 2.8% ▲ 1.7% Daily Change (%) ▲ 2.7%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.62%) - ▼ (8.3%) ▼ (28.8%) ▼ (28.8%) ▼ (3.3%) ▼ (7.8%) ▼ (7.8%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11)	Dividend Per Share Dividend Per Share O.60 Dividend Per Share O.60 O.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1ix (0.0x) 0.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.6%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout 0.0% 0.0% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 1.7% 0.0% 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.11% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ▲ 2.8% ■ 1.7% Daily Change (%) ■ 2.7%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.8%) ▼ (1.8%) ▼ (1.8%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (7.8%) ▼ (7.	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11)	Dividend Per Share 0.60 Dividend Per Share 0.60 Dividend Per Share	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) P/B Ratio	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.6%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 0.0% 0.0% ROE (%)	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%)
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.11% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ▲ 2.8% ▲ 1.7% Daily Change (%) ▲ 2.7%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.62%) - ▼ (8.3%) ▼ (28.8%) ▼ (28.8%) ▼ (3.3%) ▼ (7.8%) ▼ (7.8%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS	Dividend Per Share Dividend Per Share O.60 Dividend Per Share O.60 O.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) (0.0x) (1.8x) P/E Ratio 87.4x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x (0.0x) 1.1x P/B Ratio 0.8x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.6%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout 0.0% 0.0% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 0.0% 0.0% 2.4% 0.0% 0.0% ROE (%)	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 0.37 Current Price 6.12 Current Price	▲ 2.3% ▼ (0.7%) ▲ 4.6% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (8.3%) ▼ (7.1%) ▼	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes Traded	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07	Dividend Per Share 0.60 Dividend Per Share 0.60 Dividend Per Share 0.16	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%)	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 28.6% Payout Ratio (%)	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.19% ROE (%) 0.0% 0.0% 0.0% 2.4% 0.0% 0.0% ROE (%) 1.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ■ 1.7% ■ 2.8% ■ 1.7% Daily Change (%) ■ 2.7% Daily Change (%) ▼ (1.1%) ■ 0.2% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (16.2%) ▼ (8.3%) ▼ (28.8%) ▼ (28.8%) ▼ (28.8%) ▼ (7%) ▼ (7%) ▼ (7%) ▼ (7%) ▼ (8.3%) ▼ (13.1%) ■ 18.7%	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes Traded 600 4,100 15,800	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20	Dividend Per Share 0.16 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.17 Dividend Per Share 0.17	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 87.4x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 1.0x 2.2x 1.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 2.6%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 2.4% 0.0% 0.0% ROE (%) 1.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 1.9%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80 150.00	A 2.3% ▼ (0.7%) A 4.6% A 1.1% Daily Change (%) A 2.8% ▼ (3.1%) - A 1.7% A 2.8% A 1.7% Daily Change (%) A 2.7% Daily Change (%) A 2.7%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ▼ (7.2%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ■ 1.7% ▼ (7.3%) ■ 1.7% ■ 31.6%	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes Traded 600 4,100 15,800 903,800	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20 10.62	Dividend Per Share 0.60 Dividend Per Share 0.60 C Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 5.50	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 1.0x 0.4x P/B Ratio 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 1.0x 2.2x 1.1x 4.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 2.4% 0.0% ROE (%) 1.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 7.7%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 0.37 Current Price 90.00 354.25 17.80 150.00 1.10	▲ 2.3% ▼ (0.7%) ▲ 4.6% - ■ 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%) - ■ 1.7% ■ 1.7% ■ 2.8% ■ 1.7% Daily Change (%) ■ 2.7% Daily Change (%) ▼ (1.1%) ■ 0.2% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (16.2%) ▼ (8.3%) ▼ (28.8%) ▼ (28.8%) ▼ (28.8%) ▼ (7%) ▼ (7%) ▼ (7%) ▼ (7%) ▼ (8.3%) ▼ (13.1%) ■ 18.7%	26,400 700 2,280,700 300 0 Volumes Traded 26,800 0 300 680,700 Volumes Traded 8,300 Volumes Traded 600 4,100 15,800 903,800 3,700	Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 16.33 37.27 7.36	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,593.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20 10.62 (0.42)	Dividend Per Share 0.16 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.17 Dividend Per Share 0.17	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (2.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x (2.6x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) P/B Ratio 0.8x P/B Ratio 1.0x 2.x 1.1x 4.0x 0.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% Dividend yield (%) 6.6% Dividend yield (%) 6.7% 14.1% 9.6% 3.7% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.19% ROE (%) 0.0% 2.4% 0.0% 0.0% ROE (%) 1.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 9.2% 23.2% 19.9% 7.7% 0.0%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80 150.00	▲ 2.3% ▼ (0.7%) ▲ 4.6% -	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ▼ (7.2%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ▼ (7.3%) ■ 1.7% ▼ (7.3%) ■ 1.7% ■ 31.6%	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes Traded 600 4,100 15,800 903,800	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20 10.62	Dividend Per Share 0.60 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.16	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 1.0x 0.4x P/B Ratio 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 1.0x 2.2x 1.1x 4.0x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 2.4% 0.0% ROE (%) 1.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 7.7%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80 150.00 1.10 19.50	▲ 2.3% ▼ (0.7%) ▲ 4.6% A 1.1% Daily Change (%) ▲ 2.8% ▼ (3.1%) A 1.7% Daily Change (%) ▲ 2.7% Daily Change (%) ▼ (1.1%) ▲ 0.2%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.7%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (1.1%) ▲ 1.7% ■	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 8,300 Volumes Traded 600 4,100 15,800 903,800 3,700 0 0	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27 7.36 2.12 72.52	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8 195.9 988.0 198,893.3	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20 10.62 (0.42) 0.13	Dividend Per Share 0.16 Dividend Per Share 0.60	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x (2.6x) 15.00x	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 0.8x 0.1x 0.8x 0.1x 0.8x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 2.6% Dividend yield (%) 6.7% 14.1% 9.6% 3.7% 0.0% 0.0% 0.0% 0.0% 3.7%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 2.4% 0.0% 0.0% ROE (%) 1.0% ROE (%) 11.0% ROE (%) 6.1%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% PROA (%) 0.9% ROA (%) 9.2% 23.2% 19.9% 7.7% 0.0% 1.2%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80 150.00 1.10 19.50 13.05	A 2.3% ▼ (0.7%) A 4.6%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ■ 1.7% ▼ (13.1%) ■ 18.7% ■ 31.6% ■ 5.8% ■ (22.6%) ■ 5.8% ▼ (22.6%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 6,300 Volumes Traded 600 4,100 15,800 903,800 3,700 0 0 Volumes	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27 7.36 2.12 72.52	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8 195.9 250.9 988.0 198,893.3	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 10.14 55.68 3.20 10.62 (0.42) 0.13 (9.78)	Dividend Per Share 0.16 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x (2.6x) 150.0x (1.3x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x P/B Ratio 0.8x P/B Ratio 0.8x 1.0x 2.2x 1.1x 4.0x 0.1x 9.2x 0.2x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 3.7% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% 228.6% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.19% ROE (%) 0.0% 2.4% 0.0% 0.0% ROE (%) 11.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% ROA (%) 9.2% 23.2% 19.9% 7.7% 0.0% 1.2% 0.0% 7.7%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median TELECOMMUNICATION	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 0.37 Current Price 90.00 354.25 17.80 150.00 1.10 19.50 13.05	A 2.3% ▼ (0.7%) A 4.6% A 1.1% Daily Change (%) A 2.8% ▼ (3.1%) - A 1.7% A 2.8% A 1.7% Daily Change (%) ▼ (1.1%) Change (%) ▼ (1.1%)	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (28.8%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ■ 1.7% ▼ (7.2%) ■ 1.7% ▼ (13.1%) ■ 1.8% ■ 1	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 6,300 Volumes Traded 600 4,100 15,800 903,800 3,700 0 0 Volumes Traded	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27 7.36 2.12 72.52 Book Value per Share	(RES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8 195.9 250.9 988.0 198,893.3 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 55.68 3.20 10.62 (0.42) 0.13 (9.78)	Dividend Per Share 0.16 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 14.1x (2.6x) 150.0x (1.3x) 6.4x P/E Ratio	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 1.0x 0.4x P/B Ratio 0.1x (0.0x) 0.1x P/B Ratio 1.0x 2.2x 1.1x 4.0x 0.1x 9.2x 1.1x P/B Ratio	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% 0.0% 0.0% 14.1% 3.7% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% 0.0% 28.6% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.19% ROE (%) 0.0% 2.4% 0.0% 0.0% ROE (%) 1.0% ROE (%) 11.0% ROE (%) 11.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 1.7% 0.0% ROA (%) 0.9% ROA (%) 9.2% 23.2% 19.9% 7.7% 0.0% 1.2% 0.0% 1.2% 0.0% 7.7%
Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	1.38 5.86 5.90 Current Price 8.94 0.31 1,500.00 3.00 0.37 Current Price 6.12 Current Price 90.00 354.25 17.80 150.00 1.10 19.50 13.05	A 2.3% ▼ (0.7%) A 4.6%	▼ (4.7%) ▼ (26.6%) ▲ 58.8% ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (1.1%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (8.3%) ▼ (7.2%) ■ 1.7% ▼ (13.1%) ■ 18.7% ■ 31.6% ■ 5.8% ■ (22.6%) ■ 5.8% ▼ (22.6%)	26,400 700 2,280,700 300 0 Volumes Traded 26,800 20,000 0 300 680,700 Volumes Traded 6,300 Volumes Traded 600 4,100 15,800 903,800 3,700 0 0 Volumes	10.18 2.91 748.90 8.60 17.88 6.02 Book Value per Share 57.62 -6.61 502.63 25.44 -24.20 Book Value per Share 7.21 Book Value per Share 92.57 162.50 16.33 37.27 7.36 2.12 72.52	(KES, Mn) 14,333.4 5,832.7 12,773.4 7,727.4 3,139.2 849.6 44,655.7 Market Cap (KES, Mn) 5,950.0 125.6 153.4 120.0 138.8 6,487.9 Market Cap (KES, Mn) 1,593.6 Market Cap (KES, Mn) 1,757.3 35,425.0 4,536.4 155,739.8 195.9 250.9 988.0 198,893.3	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS (5.01) (0.11) (19.22) 0.61 (9.11) Trailing EPS 10.14 55.68 3.20 10.62 (0.42) 0.13 (9.78)	Dividend Per Share 0.16 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share	3.9x 3.0x 1.6x 4.8x (5.3x) 3.4x P/E Ratio (1.8x) (78.1x) 4.9x (0.0x) (1.8x) P/E Ratio 87.4x P/E Ratio 8.9x 6.4x 5.6x 14.1x (2.6x) 150.0x (1.3x)	0.6x 0.8x 0.2x 0.2x 0.3x 1.0x 0.4x P/B Ratio 0.2x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 1.0x 2.2x 1.1x	0.0% 5.8% 8.1% 10.9% 6.4% 0.0% 6.1% Dividend yield (%) 6.7% 0.0% 0.0% 0.0% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 2.6% Dividend yield (%) 3.7% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% 228.6% Payout Ratio (%) 59.7% 89.8% 53.1% 44.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.19% ROE (%) 0.0% 2.4% 0.0% 0.0% ROE (%) 11.0% ROE (%) 11.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% ROA (%) 9.2% 23.2% 19.9% 7.7% 0.0% 1.2% 0.0% 7.7%

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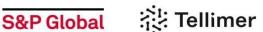
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