



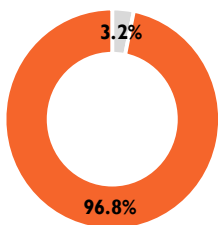
AIB-AXYS Daily Market Watch – 18th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Bamburi Plc	61.00	351.21
Safaricom	16.45	16.74
KCB Group	34.30	10.87
NCBA Group	40.90	5.89
East African Breweries	155.00	3.35

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Unga Group	13.75	▲ 10.0%
East African Portland Cement	5.20	▲ 9.2%
East African Cables	0.96	▲ 7.9%
HF Group	4.47	▲ 5.2%
Olympia Capital Holdings	2.91	▲ 5.1%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
BK Group Plc	30.30	▼ (8.6%)
Flame Tree Group	1.10	▼ (8.3%)
Uchumi Supermarkets	0.18	▼ (5.3%)
Nairobi Securities Exchg.	5.96	▼ (3.9%)
Britam Holdings	5.52	▼ (3.8%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **1.1% decline** in the Nairobi All-Share index (NASI) to close at **108.74 points**.
- Trading activity increased **426.6%** in the day to **KES 408.21Mn**, up from **KES 77.51Mn** in the previous session.
- Local investors were dominant players in the day accounting for **96.8%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 1.34Mn** compared to net outflows totaling **KES 6.96Mn** recorded in the previous session.
- The top traded counters were **Bamburi PLC, Safaricom and KCB Group** - with turnovers clocking **KES 351.21Mn, KES 16.74Mn and KES 10.87Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

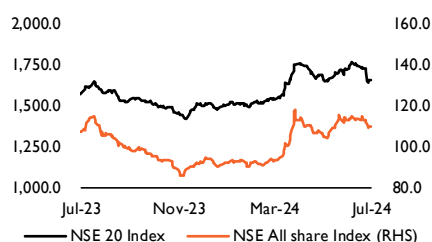
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	408.21	77.51	▲ 426.6%
Market Cap (KES Bn)	1,698.84	1,717.76	▼ (1.1%)
Nairobi All-Share Index	108.74	109.95	▼ (1.1%)
NSE-10 Index	1,131.16	1,141.80	▼ (0.9%)
NSE-20 Index	1,694.11	1,711.65	▼ (1.0%)
NSE-25 Index	2,895.98	2,919.54	▼ (0.8%)
Foreigner buys (KES Mn)	12.50	19.40	▼ (35.6%)
Foreigner sales (KES Mn)	13.84	26.36	▼ (47.5%)
Net foreign flows (KES, Mn)	(1.34)	(6.96)	▼ (80.7%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	6.38	14.71	▼ (56.7%)
No. of trades	128	171	▼ (25.1%)
Bond Index	1,033.53	1,041.15	▼ (0.7%)
91-day rate	16.00%	15.99%	▲ 1 bps
182-day rate	16.82%	16.80%	▲ 3 bps
364-day rate	16.88%	16.83%	▲ 5 bps
Interbank Rate	13.17%	13.16%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.99	129.59	▼ (31 bps)
Euro	142.15	141.01	▼ (80 bps)
Sterling Pound	169.06	167.87	▼ (70 bps)
Japanese Yen	83.19	81.67	▼ (183 bps)
Chinese Yuan	17.91	17.83	▼ (45 bps)
Indian Rupee	1.56	1.55	▼ (64 bps)
S. Africa Rand	7.15	7.15	-
KES/UG Shilling	28.45	28.51	▼ (21 bps)
KES/TZ Shilling	20.42	20.49	▼ (34 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	34.30	5.08
East African Breweries	155.00	3.27
ABSA Kenya PLC	14.05	2.05
Diamond Trust Bank	46.10	0.81
Safaricom	16.45	0.53

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.45	11.74
KCB Group	34.30	0.64
Jubilee Holdings	170.50	0.58
ABSA Kenya PLC	14.05	0.28
Standard Chartered Kenya	193.75	0.17

Fixed Income

- Secondary bond market turnover declined **56.7%** to **KES 6.38Bn** from **KES 14.71Bn** worth of bonds traded previously.
- The highest grossing bond of the day were the **FXDI/2019/005** and the **FXDI/2023/005** while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

Derivatives

- Total value of contracts traded decreased to **KES 16,540** down from **KES 838,170** recorded in the previous session. The volume of traded contracts fell to **1** down from **31** recorded in the previous session.
- The number of open interest contracts remained constant at **486** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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