



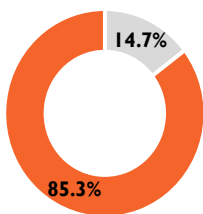
AIB-AXYS Daily Market Watch – 14th January 2025

Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	43.45	74.90
Safaricom	18.10	45.73
HF Group	6.90	32.01
KenGen Plc	4.18	26.42
Kenya Re-Insurance	1.73	15.43

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kenya Airways	6.92	▲ 9.8%
HF Group	6.90	▲ 8.5%
Car & General	26.00	▲ 8.3%
Kenya Re-Insurance	1.73	▲ 6.1%
Bamburi Plc	57.75	▲ 5.5%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eaagads Plc	10.85	▼ (9.6%)
Liberty Kenya	6.54	▼ (8.1%)
Longhorn Publishers	2.31	▼ (7.6%)
Limuru Tea	332.00	▼ (5.1%)
Eveready Plc.	1.12	▼ (3.4%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.1%** rise in the Nairobi All-Share index (NASI) to close at **129.73 points**
- Trading activity significantly increased by **40.7%** in the day to **KES 242.89 Mn** up from **KES 172.61 Mn** in the previous session.
- Local investors were more active in the day accounting for **85.3%** of total market trading activity compared to **14.7%** of foreign participation.
- Foreign investors were net sellers recording net outflows totaling **KES 46.59 Mn** compared to net outflows totaling **KES 8.35 Mn** recorded in the previous session.
- The top traded counters were **KCB Group, Safaricom, and HF Group** – with turnovers clocking **KES 74.90 Mn, KES 45.73 Mn, and KES 32.01 Mn** respectively.

Market Summary

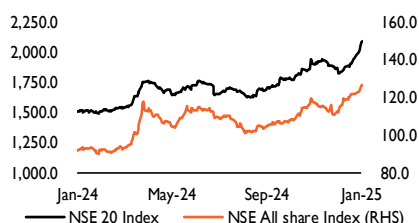
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	242.89	172.61	▲ 40.7%
Market Cap (KES Bn)	2,037.84	2,036.81	▲ 0.1%
Nairobi All-Share Index	129.73	129.66	▲ 0.1%
NSE-10 Index	1,333.78	1,332.06	▲ 0.1%
NSE-20 Index	2,156.21	2,142.30	▲ 0.6%
NSE-25 Index	3,492.58	3,494.13	▼ (0.0%)
Foreigner buys (KES Mn)	12.28	3.62	▲ 239.5%
Foreigner sales (KES Mn)	58.87	11.97	▲ 391.9%
Net foreign flows (KES, Mn)	(46.59)	(8.35)	▲ 458.0%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 14th January 2025

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	8.47	2.51	▲ 237.3%
No. of trades	113	83	▲ 36.1%
Bond Index	1,107.13	1,093.97	▲ 1.2%
91-day rate	9.59%	9.83%	▼ (23 bps)
182-day rate	10.03%	10.03%	▼ (0 bps)
364-day rate	11.33%	11.37%	▼ (4 bps)
Interbank Rate	11.27%	11.19%	▲ 8 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.51	129.48	▼ (2 bps)
Euro	132.79	132.26	▼ (40 bps)
Sterling Pound	158.15	157.24	▼ (57 bps)
Japanese Yen	82.22	82.23	▲ 1 bps
Chinese Yuan	17.67	17.66	▼ (3 bps)
Indian Rupee	1.50	1.50	▲ 16 bps
S. Africa Rand	6.83	6.76	▼ (94 bps)
KES/UG Shilling	28.56	28.55	▲ 4 bps
KES/TZ Shilling	19.23	19.44	▼ (109 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Safaricom	18.10	6.55
Jubilee Holdings	192.00	4.03
Kenya Power	6.46	0.93
Kenya Airways	6.92	0.692
BK Group Plc	35.00	0.074

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	18.10	27.16
KCB Group	43.45	26.91
Diamond Trust Bank	68.50	1.99
BAT Kenya	370.25	1.96
Kenya Re-Insurance	1.73	0.17

Fixed Income

- Secondary bond market turnover significantly increased by **237.3%** to **KES 8.47 Bn** from **KES 2.51 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXD3/2019/10Yr** while the most frequently traded bonds of the day were the **IFBI/2023/17Yr** and **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **90,000** from **0** as recorded in the previous session while the volume of traded contracts increased to **5** from **0** as recorded in the previous session.
- The number of open interest contracts decreased to **329** from **334** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	December-24	3.0%	2.8%	▲ 20 bps
Central Bank Rate	December-24	11.3%	12.0%	▼ (75 bps)
Stanbic Kenya PMI	December-24	50.6	50.9	▼ (0.3 pts)
Private Sector Credit Growth	October-24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	December-24	9,201	9,007	▲ 2.2%
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Eaagads Ltd	14.50	10.00	10.85	▼ (9.6%)	▼ (22.2%)	1,400	44.67	348.9	(1.91)	-	(5.7x)	0.2x	0.0%	0.0%	0.0%	0.0%	
Kakuzi Plc	430.00	240.00	400.00	-	▲ 3.9%	0	302.55	7,840.0	(14.02)	24.00	(28.5x)	1.3x	6.0%	103.7%	0.0%	0.0%	
Kapchorua Tea Kenya Plc	249.00	81.00	236.25	▲ 1.5%	▲ 9.9%	600	249.69	1,848.4	25.49	25.00	9.3x	0.9x	10.6%	49.0%	10.2%	7.5%	
The Limuru Tea Co. Plc	430.00	320.00	332.00	▼ (5.1%)	▼ (12.6%)	2,800	76.28	796.8	0.11	1.00	3,018.2x	4.4x	0.3%	29.6%	0.1%	0.1%	
Sasini Plc	32.60	18.00	15.30	▼ (2.5%)	▼ (23.5%)	28,600	93.17	3,489.2	(3.13)	1.00	(4.9x)	0.2x	6.5%	(41.3%)	0.0%	0.0%	
Williamson Tea Kenya Plc	275.00	120.00	220.00	▼ (0.6%)	▲ 5.8%	1,700	365.89	3,852.8	(3.64)	25.00	(60.4x)	0.6x	11.4%	88.0%	0.0%	0.0%	
Industry Median				▼ (1.6%)	▼ (4.4%)			18,176.2			(5.3x)	0.8x	6.3%	39.3%	0.0%	0.0%	
AUTOMOBILES & ACCESSORIES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Car & General (K) Ltd	49.00	21.30	26.00	▲ 8.3%	▲ 4.0%	2,500	133.35	1,042.7	(3.77)	-	(6.9x)	0.2x	0.0%	0.0%	0.0%	0.0%	
BANKING	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
ABSA Bank Kenya Plc	13.00	10.00	18.45	▼ (1.3%)	▲ 61.1%	51,300	14.24	100,211.8	3.45	1.55	5.3x	1.3x	8.4%	51.5%	24.2%	3.9%	
BK Group Plc	37.00	26.50	35.00	-	▼ (2.2%)	4,200	49.40	31,386.6	10.93	3.90	3.2x	0.7x	11.1%	38.0%	22.1%	3.8%	
Diamond Trust Bank Kenya Ltd	55.50	43.05	68.50	▼ (0.4%)	▲ 52.1%	46,100	265.28	19,152.8	26.41	6.00	2.6x	0.3x	8.8%	24.4%	10.0%	1.3%	
Equity Group Holdings Plc	49.00	33.70	48.35	▲ 1.2%	▲ 43.7%	129,500	60.17	182,457.2	12.36	4.00	3.9x	0.8x	8.3%	36.0%	20.5%	2.7%	
HF Group Plc	5.20	2.80	6.90	▲ 8.5%	▲ 98.3%	4,641,400	24.22	2,653.8	1.01	-	6.8x	0.3x	0.0%	0.0%	4.2%	0.6%	
I&M Group Plc	21.50	15.80	34.40	▼ (0.4%)	▲ 96.6%	54,600	52.98	56,884.6	8.47	2.55	4.1x	0.6x	7.4%	33.4%	16.0%	2.5%	
KCB Group Plc	39.50	15.00	43.45	-	▲ 98.4%	1,723,300	77.47	139,625.0	17.90	1.50	2.4x	0.6x	3.5%	12.9%	23.1%	2.9%	
NCBA Group Plc	42.00	28.50	47.15	▼ (0.4%)	▲ 21.1%	14,900	60.58	77,680.5	13.29	4.75	3.5x	0.8x	10.1%	36.5%	21.9%	3.2%	
Stanbic Holdings Plc	132.00	90.00	146.50	▼ (2.8%)	▲ 34.7%	1,300	175.45	57,914.6	31.16	15.35	4.7x	0.8x	10.5%	49.9%	17.8%	2.5%	
Standard Chartered Bank Kenya Ltd	172.50	134.00	295.75	▼ (1.3%)	▲ 82.6%	2,300	176.09	111,749.3	52.33	29.00	5.7x	1.7x	9.8%	20.0%	29.7%	5.3%	
The Co-operative Bank of Kenya Ltd	14.00	10.10	16.45	▼ (0.6%)	▲ 44.3%	268,900	22.47	96,515.1	4.06	1.50	4.1x	0.7x	9.1%	38.3%	18.1%	3.2%	
Industry Median				▼ (0.4%)	▲ 52.1%			876,231.3			4.1x	0.7x	8.8%	36.5%	20.5%	2.9%	
COMMERCIAL AND SERVICES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Eveready East Africa Ltd	1.88	0.59	1.12	▼ (3.4%)	▲ 3.7%	54,000	0.30	235.2	(0.28)	-	(4.0x)	3.8x	0.0%	0.0%	0.0%	0.0%	
Express Kenya Plc	5.40	2.70	3.10	-	▼ (16.2%)	4,600	9.76	147.9	(1.13)	-	(2.7x)	0.3x	0.0%	0.0%	0.0%	0.0%	
Homeboyz Entertainment Plc	4.66	4.66	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%	
Kenya Airways Ltd	6.92	2.31	6.92	▲ 9.8%	▲ 48.5%	169,800	0.35	437.3	(0.74)	-	(9.4x)	19.7x	0.0%	0.0%	0.0%	0.0%	
Longhorn Publishers Plc	3.27	2.00	2.31	▼ (7.6%)	▼ (4.1%)	4,700	0.39	629.3	(2.45)	-	(0.9x)	5.9x	0.0%	0.0%	0.0%	0.0%	
Nairobi Business Ventures Ltd	5.00	2.16	2.00	-	▼ (25.9%)	9,400	0.48	2,707.4	0.01	-	(216.6x)	4.1x	0.0%	0.0%	1.9%	1.6%	
Nation Media Group Plc	22.40	14.00	13.75	▲ 1.1%	▼ (31.4%)	20,000	2.50	2,851.7	(2.60)	-	(5.3x)	5.5x	0.0%	0.0%	0.0%	0.0%	
Sameer Africa Plc	2.90	1.80	2.57	▼ (1.5%)	▲ 13.2%	35,200	1.70	715.3	0.17	-	15.1x	1.5x	0.0%	0.0%	10.0%	3.2%	
Standard Group Plc	10.80	5.96	5.02	▲ 4.6%	▼ (35.1%)	21,400	15.36	410.3	(10.15)	-	(0.5x)	0.3x	0.0%	0.0%	0.0%	0.0%	
TPS Eastern Africa (Serena) Ltd	16.45	10.85	16.00	▲ 1.3%	▼ (2.7%)	500	57.78	2,914.8	2.89	-	5.5x	0.3x	0.0%	0.0%	5.0%	2.6%	
Uchumi Supermarket Plc	0.29	0.16	0.19	-	▲ 11.8%	44,500	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%	
WYPP Scangroup Plc	3.20	1.86	2.88	▲ 4.0%	▲ 32.1%	15,200	11.72	1,244.6	0.31	-	9.3x	0.2x	0.0%	0.0%	2.6%	1.8%	
Industry Median				-	▼ (2.7%)			12,220.5			(0.9x)	3.8x	0.0%	0.0%	0.0%	0.0%	
CONSTRUCTION & ALLIED	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Bamburi Cement Ltd	43.00	21.30	57.75	▲ 5.5%	▲ 61.1%	2,100	85.85	20,960.9	2.67	23.72	21.7x	0.7x	41.1%	1285.0%	3.1%	3.0%	
Crown Paints Kenya Plc	46.00	35.00	31.05	▼ (0.5%)	▼ (12.9%)	1,300	22.25	4,420.3	0.07	-	443.6x	1.4x	0.0%	0.0%	0.3%	0.1%	
EA Cables Ltd	1.10	0.72	1.12	▼ (1.8%)	▲ 15.5%	20,500	0.84	283.5	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%	
EA Portland Cement Co. Ltd	9.50	5.38	25.40	▼ (2.9%)	▲ 217.5%	5,000	226.67	2,286.0	12.74	-	2.0x	0.1x	0.0%	0.0%	5.6%	3.3%	
Industry Median				▼ (1.1%)	▲ 38.3%			27,950.7			11.8x	1.0x	0.0%	0.0%	0.0%	1.7%	1.6%
ENERGY & PETROLEUM	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
KenGen Co. Plc	3.50	1.95	4.18	▼ (2.3%)	▲ 108.0%	6,315,100	42.17	27,565.1	1.03	0.65	4.1x	0.1x	15.6%	85.5%	2.4%	1.4%	
Kenya Power & Lighting Co Plc	1.75	1.30	6.46	▲ 2.9%	▲ 354.9%	2,211,200	44.74	12,606.5	15.41	0.70	0.4x	0.1x	10.8%	4.5%	34.4%	8.4%	
TotalEnergies Marketing Kenya Plc	26.00	14.55	21.10	▲ 0.2%	▲ 17.2%	3,400	51.19	13,283.3	4.48	1.92	4.7x	0.4x	9.1%	42.9%	8.8%	3.7%	
Umeme Ltd	18.00	6.30	17.00	▲ 0.9%	▲ 6.3%	59,200	19.64	27,605.9	0.24	3.11	70.4x	0.9x	18.3%	1287.5%	1.2%	0.5%	
Industry Median				▲ 0.6%	▲ 62.6%			81,060.9			4.4x	0.3x	13.2%	64.2%	5.6%	2.6%	
INSURANCE	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Britam Holdings Plc	5.86	4.01	7.12	▲ 1.7%	▲ 48.6%	71,300	10.18	17,967.2	1.29	-	5.5x	0.7x	0.0%	0.0%	12.7%	1.9%	
CIC Insurance Group Ltd	2.53	1.60	2.38	▲ 1.3%	▲ 6.2%	690,100	2.91	6,225.0	0.57	0.13	4.2x	0.8x	5.5%	22.8%	19.6%	3.0%	
Jubilee Holdings Ltd	208.00	142.00	192.00	▼ (1.3%)	▲ 3.8%	21,400	784.89	13,914.8	59.00	14.30	3.3x	0.2x	7.4%	24.2%	7.5%	2.1%	
Kenya Re- Insurance Corporation Ltd	2.08	1.50	1.73	▲ 6.1%	▼ (8.0%)	8,911,700	8.60	9,687.3	0.89	0.15	1.9x	0.2x	8.7%	16.9%	10.3%	7.6%	
Liberty Kenya Holdings Ltd	5.68	3.30	6.54	▼ (8.1%)	▲ 77.2%	7,100	17.88	3,503.5	1.22	0.37	5.4x	0.4x	5.7%	30.6%	6.8%	1.5%	
Sanlam Kenya Plc	9.70	6.00	5.14	▲ 2.4%	▼ (14.3%)	2,600	7.98	740.2	(1.12)	-	(4.6x)	0.6x	0.0%	0.0%	0.0%	0.0%	
Industry Median				▲ 1.5%	▲ 5.0%			52,038.0			3.7x	0.5x	5.6%	19.8%	8.9%	2.0%	
INVESTMENT	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Centum Investment Co Plc	10.00	7.60	11.00	▲ 0.9%	▲ 31.0%	12,200	59.75	7,321.1	4.27	0.60	2.6x	0.2x	5.5%	14.1%	7.1%	3.7%	
Home Afrika Ltd	0.39	0.27	0.36	▲ 2.9%	▼ (2.7%)	421,900	-5.97	145.9	0.13	-	2.8x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%	
Kurwitu Ventures Ltd	1500.00	1500.00	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%	
Olympia Capital Holdings Ltd	5.60	1.91	3.00	-	▼ (8.3%)	0	32.70	120.0	0.49	-	6.1x	0.1x	0.0%	0.0%	1.5%	1.4%	
Trans-Century Plc	1.35	0.41	0.45	▲ 2.3%	▼ (13.5%)	89,700	-24.20	168.8	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%	
Industry Median				▲ 0.9%	▼ (2.7%)			7,909.2			2.6x	0.1x	0.0%	0.0%	0.0%	1.1%	
INVESTMENT SERVICES	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
Nairobi Securities Exchange Plc	7.20	5.50	6.78	▼ (0.9%)	▲ 12.6%	14,600	7.25	1,765.5	0.07	0.16	96.9x	0.9x	2.4%	228.6%	1.0%	0.9%	
MANUFACTURING & ALLIED	52-Week High	52-Week Low	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)	
B.O.C Kenya Plc	92.25	65.00	86.25	-	▲ 5.2%	0	97.29	1,684.1	10.14	6.05	8.5x	0.9x					



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