



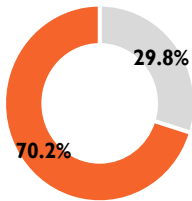
AIB-AXYS Daily Market Watch – 20th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Equity Group	47.00	96.31
Safaricom	14.80	56.44
KCB Group	39.15	44.37
KenGen Plc	3.99	13.92
East African Breweries	180.00	11.44

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kapchorua Tea	226.50	▲ 7.0%
Longhorn Publishers	2.46	▲ 7.0%
East African Cables	1.10	▲ 6.8%
BK Group Plc	34.00	▲ 6.3%
Total Kenya	21.55	▲ 5.9%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Nairobi Business Ventures	2.13	▼ (7.4%)
Liberty Kenya	6.88	▼ (6.3%)
Uchumi Supermarkets	0.19	▼ (5.0%)
East African Portland Cemei	33.30	▼ (4.4%)
Kenya Power	4.34	▼ (4.4%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.6%** fall in the Nairobi All-Share index (NASI) to close at **112.71 points**.
- Trading activity decreased **0.4%** in the day to **KES 282.16 Mn**, up from **KES 283.30 Mn** in the previous session.
- Local investors were more active in the day accounting for **70.2%** of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling **KES 44.46 Mn** compared to net inflows totaling **KES 27.05 Mn** recorded in the previous session.
- The top traded counters were **Equity Group, Safaricom and KCB Group** - with turnovers clocking **KES 96.31 Mn, KES 56.44 Mn and KES 44.37 Mn**, respectively.

Market Summary

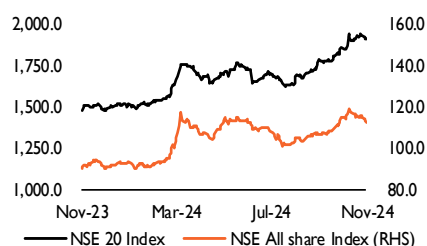
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	282.16	283.30	▼ (0.4%)
Market Cap (KES Bn)	1,764.30	1,775.67	▼ (0.6%)
Nairobi All-Share Index	112.71	113.43	▼ (0.6%)
NSE-10 Index	1,207.10	1,223.20	▼ (1.3%)
NSE-20 Index	1,909.93	1,910.83	▼ (0.0%)
NSE-25 Index	3,124.96	3,159.60	▼ (1.1%)
Foreigner buys (KES Mn)	106.35	206.72	▼ (48.6%)
Foreigner sales (KES Mn)	61.89	179.67	▼ (65.6%)
Net foreign flows (KES, Mn)	44.46	27.05	▲ 64.3%

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

	Today	Previous	Δ
Turnover (Bns)	10.97	6.41	▲ 71.1%
Trades	196	146	▲ 34.2%
Index	1,018.56	1,014.94	▲ 0.4%
Rate	12.79%	13.45%	▼ (66 bps)
Rate	13.06%	13.84%	▼ (78 bps)
Rate	13.90%	14.45%	▼ (55 bps)
Bank Rate	11.88%	11.88%	▲ 0 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.49	129.51	▲ 1 bps
Euro	137.12	136.89	▼ (16 bps)
Sterling Pound	164.26	163.63	▼ (39 bps)
Japanese Yen	83.49	83.72	▲ 27 bps
Chinese Yuan	17.88	17.89	▲ 2 bps
Indian Rupee	1.53	1.53	▼ (1 bps)
S. Africa Rand	7.17	7.17	▲ 1 bps
KES/UG Shilling	28.46	28.35	▲ 36 bps
KES/TZ Shilling	20.54	20.54	▲ 1 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	47.00	65.71
Safaricom	14.80	31.30
Stanbic Holdings	127.00	4.81
Standard Chartered Kenya	236.75	1.75
KenGen Plc	3.99	1.60

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	14.80	43.79
East African Breweries	180.00	8.42
KCB Group	39.15	6.80
I&M Group	28.80	1.17
HF Group	3.97	0.79

Fixed Income

- Secondary bond market turnover increased **71.1%** to **KES 10.97 Bn** from **KES 6.41 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2024/8.5Yr** while the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded increased to **396,500** up from **15,500** as recorded in the previous session. The volume of traded contracts increased to **10** up from **1** as recorded in the previous session.
- The number of open interest contracts increased to **335** up from **325** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	October/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	October/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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