



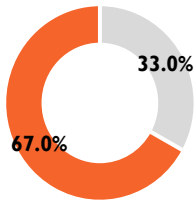
AIB-AXYS Daily Market Watch – 14th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
Safaricom	15.25	46.18
KCB Group	39.55	45.66
Equity Group	50.00	28.37
KenGen Plc	3.98	6.88
Kenya Re-Insurance	1.10	6.54

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
B O C Kenya	89.00	▲ 9.9%
East African Portland Cemei	46.90	▲ 8.9%
Car & General	22.55	▲ 7.1%
Nairobi Business Ventures	2.30	▲ 7.0%
TPS Eastern Africa	14.75	▲ 6.5%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eveready Plc.	1.09	▼ (7.6%)
HF Group	3.67	▼ (7.6%)
East African Breweries	181.75	▼ (5.8%)
BK Group Plc	32.95	▼ (5.3%)
Unga Group	16.05	▼ (5.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bearish sentiments as signaled by the **0.3%** fall in the Nairobi All-Share index (NASI) to close at **115.36 points**.
- Trading activity decreased **20.9%** in the day to **KES 161.83 Mn**, down from **KES 204.51 Mn** in the previous session.
- Local investors were more active in the day accounting for **67.0%** of total market trading activity.
- Foreign investors remained net sellers recording net outflows totaling **KES 11.37 Mn** compared to net outflows totaling **KES 8.14 Mn** recorded in the previous session.
- The top traded counters were **Safaricom, KCB Group and Equity Group-** with turnovers clocking **KES 46.18 Mn, KES 45.66 Mn and KES 28.37 Mn**, respectively.

Market Summary

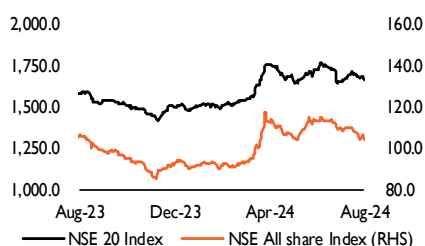
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	161.83	204.51	▼ (20.9%)
Market Cap (KES Bn)	1,805.82	1,810.85	▼ (0.3%)
Nairobi All-Share Index	115.36	115.68	▼ (0.3%)
NSE-10 Index	1,240.10	1,246.61	▼ (0.5%)
NSE-20 Index	1,932.75	1,937.50	▼ (0.2%)
NSE-25 Index	3,201.87	3,212.40	▼ (0.3%)
Foreigner buys (KES Mn)	47.69	106.10	▼ (55.1%)
Foreigner sales (KES Mn)	59.06	114.24	▼ (48.3%)
Net foreign flows (KES, Mn)	(11.37)	(8.14)	▲ 39.7%

Source: NSE, AIB-AXYS Research



AIB-AXYS Daily Market Watch – 14th November 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	5.25	3.38	▲ 55.4%
No. of trades	139	100	▲ 39.0%
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	13.45%	13.97%	▼ (52 bps)
182-day rate	13.84%	14.52%	▼ (68 bps)
364-day rate	14.45%	14.97%	▼ (52 bps)
Interbank Rate	12.01%	12.10%	▼ (9 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.35	129.25	▼ (7 bps)
Euro	137.44	137.31	▼ (9 bps)
Sterling Pound	164.80	165.48	▲ 41 bps
Japanese Yen	83.46	83.67	▲ 25 bps
Chinese Yuan	17.94	17.87	▼ (35 bps)
Indian Rupee	1.53	1.53	▼ (4 bps)
S. Africa Rand	7.17	7.15	▼ (23 bps)
KES/UG Shilling	28.37	28.43	▼ (21 bps)
KES/TZ Shilling	20.56	20.58	▼ (7 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Equity Group	50.00	27.73
KCB Group	39.55	13.64
Kenya Re-Insurance	1.10	2.49
Safaricom	15.25	1.40
KenGen Plc	3.98	1.20

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	39.55	40.42
Safaricom	15.25	6.28
Kenya Re-Insurance	1.10	4.50
Stanbic Holdings	135.25	1.21

Fixed Income

- Secondary bond market turnover increased **55.4%** to **KES 5.25 Bn** from **KES 3.38 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2023/17Yr** while the most frequently traded bond of the day was the **IFBI/2023/6.5Yr**.

Derivatives

- Total value of contracts traded decreased to **0** down from **339,800** as recorded in the previous session. The volume of traded contracts decreased to **0** down from **13** as recorded in the previous session.
- The number of open interest contracts remained constant at **319** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	October/24	2.7%	3.6%	▼ (90 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research

AIB-AXYS Market Snapshot

AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	12.05	-	▼ (13.6%)	700	44.67	387.5	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	440.00	-	▲ 14.3%	0	302.55	8,624.0	(14.02)	24.00	(31.4x)	1.5x	5.5%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	223.75	-	▲ 4.1%	0	249.69	1,750.6	25.49	25.00	8.8x	0.9x	11.2%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	16.05	▲ 2.2%	▼ (19.8%)	1,300	63.16	3,660.3	1.70	1.00	9.4x	0.3x	6.2%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	215.00	▼ (2.3%)	▲ 3.4%	400	365.89	3,765.2	(3.64)	25.00	(59.1x)	0.6x	11.6%	88.0%	0.0%	0.0%
Industry Median	-	-	▼ (0.3%)	-	-	19,063.6	-	-	1.2x	0.7x	5.8%	45.2%	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	22.55	▲ 7.1%	▼ (9.8%)	700	133.35	904.3	(3.77)	-	(6.0x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	15.55	▲ 1.6%	▲ 35.8%	195,700	13.44	84,460.4	3.89	1.55	4.0x	1.2x	10.0%	51.5%	28.9%	4.4%
BK Group Plc	32.95	▼ (5.3%)	▼ (8.0%)	700	49.40	29,548.2	10.93	3.90	3.0x	0.7x	11.8%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	52.25	▲ 0.5%	▲ 16.0%	6,600	301.35	14,609.2	30.75	6.00	1.7x	0.2x	11.5%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	90.00	▲ 1.1%	▲ 48.6%	567,500	58.43	188,683.7	14.60	4.00	3.4x	0.9x	8.0%	36.0%	25.0%	3.2%
HF Group Plc	3.67	▼ (7.6%)	▲ 5.5%	670,200	24.22	1,411.5	1.01	-	3.6x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	28.30	▼ (0.5%)	▲ 61.7%	117,000	52.76	46,797.5	8.10	2.55	3.5x	0.5x	9.0%	33.4%	15.4%	2.5%
KCB Group Plc	39.55	▲ 0.4%	▲ 80.6%	1,153,900	75.00	127,092.5	20.29	1.50	1.9x	0.5x	3.8%	12.9%	27.1%	3.3%
NCBA Group Plc	43.80	▲ 0.3%	▲ 12.5%	49,800	57.03	72,161.4	13.41	4.75	3.3x	0.8x	10.8%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	135.25	▲ 0.4%	▲ 24.4%	26,500	175.45	53,467.3	31.16	15.35	4.3x	0.8x	11.3%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	236.50	▲ 1.0%	▲ 46.0%	15,100	169.67	89,361.6	45.09	29.00	5.2x	1.4x	12.3%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	14.65	▲ 1.0%	▲ 28.5%	88,400	21.60	85,954.2	5.01	1.50	2.9x	0.7x	10.2%	38.3%	23.2%	4.1%
Industry Median	-	▲ 0.4%	▲ 28.5%	-	-	793,547.5	-	-	3.4x	0.7x	10.2%	36.5%	23.2%	3.3%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.09	▼ (7.6%)	▲ 0.9%	97,800	0.30	228.9	(0.28)	-	(3.9x)	3.7x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.47	-	▼ (6.2%)	0	9.76	165.6	(1.13)	-	(3.1x)	0.4x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.38	-	▼ (1.2%)	0	0.39	648.4	(2.45)	-	(1.0x)	6.1x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.30	▲ 7.0%	▼ (14.8%)	4,400	0.48	3,113.5	0.01	-	249.0x	4.8x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.20	▼ (1.4%)	▼ (29.2%)	25,800	2.50	2,945.0	(2.60)	-	(5.5x)	5.7x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.43	▲ 3.0%	▲ 7.0%	13,100	1.70	676.4	0.17	-	14.3x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.90	▼ (0.3%)	▼ (23.8%)	300	15.36	482.2	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	14.75	▲ 6.5%	▼ (10.3%)	600	57.78	2,687.1	2.89	-	5.1x	0.3x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.19	-	▲ 11.8%	5,700	-11.73	69.3	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.22	-	▲ 1.8%	0	11.72	959.4	0.31	-	7.2x	0.2x	0.0%	0.0%	2.6%	1.8%
Industry Median	-	-	▼ (1.2%)	-	-	12,270.3	-	-	(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	66.75	▼ (0.4%)	▲ 86.2%	27,500	85.85	24,227.5	2.67	23.72	25.0x	0.8x	35.5%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	31.50	▲ 0.2%	▼ (11.6%)	900	22.25	4,484.4	0.07	-	450.0x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.11	▲ 0.9%	▲ 14.4%	12,200	0.84	281.0	(1.20)	-	(0.9x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	46.90	▲ 8.9%	▲ 486.3%	6,000	204.83	4,221.0	(14.19)	-	(3.3x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▲ 0.5%	▲ 50.3%	-	-	33,213.9	-	-	12.1x	1.1x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	3.98	-	▲ 98.0%	1,727,700	42.17	26,246.2	1.03	0.65	3.9x	0.1x	16.3%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.70	▼ (0.8%)	▲ 231.0%	640,500	44.74	9,171.9	15.41	0.70	0.3x	0.1x	14.9%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	21.60	▼ (0.2%)	▲ 20.0%	900	51.19	13,598.1	4.48	1.92	4.8x	0.4x	8.9%	42.9%	8.8%	3.7%
Umeme Ltd	16.85	▲ 0.9%	▲ 5.3%	15,600	19.64	27,362.3	0.24	3.11	69.8x	0.9x	18.5%	1287.5%	1.2%	0.5%
Industry Median	-	▼ (0.1%)	▲ 59.0%	-	-	76,378.6	-	-	4.3x	0.3x	15.6%	64.2%	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Briam Holdings Plc	5.96	▲ 2.8%	▲ 24.4%	20,800	10.18	15,040.0	1.29	-	4.6x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.26	▲ 0.4%	▲ 0.9%	39,600	2.91	5,911.1	0.57	0.13	4.0x	0.8x	5.8%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	162.25	▼ (0.2%)	▼ (12.3%)	300	784.89	11,758.7	59.00	14.30	2.8x	0.2x	8.8%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.10	-	▼ (41.5%)	5,942,200	8.60	6,159.6	0.89	0.15	1.2x	0.1x	13.6%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.96	▼ (0.3%)	▲ 115.7%	100	17.88	4,264.2	1.22	0.37	6.5x	0.4x	4.7%	30.6%	6.8%	1.5%
Sanlam Kenya Plc	6.00	-	-	1,600	7.98	864.0	(1.12)	-	(5.4x)	0.8x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 0.4%	-	-	43,997.6	-	-	3.4x	0.5x	5.2%	19.8%	8.9%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.56	▼ (0.2%)	▲ 13.8%	35,400	59.75	6,362.7	4.27	0.60	2.2x	0.2x	6.3%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.35	▼ (2.8%)	▼ (5.4%)	58,500	-5.97	141.8	0.13	-	2.7x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	3.00	-	▼ (8.3%)	10,400	32.70	120.0	0.49	-	6.1x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc	0.41	▼ (2.4%)	▼ (21.2%)	13,200	-24.20	153.8	(9.11)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	-	▼ (0.2%)	▼ (5.4%)	-	-	6,931.8	-	-	2.2x	0.1x	0.0%	0.0%	0.0%	1.1%
INVESTMENT SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.68	▼ (2.1%)	▼ (5.6%)	11,000	7.25	1,479.0	0.07	0.16	81.1x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	89.00	▲ 9.9%	▲ 8.5%	800	97.29	1,737.8	10.14	6.05	8.8x	0.9x	6.8%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc	355.00	▲ 1.3%	▼ (12.9%)	600	144.44	35,500.0	48.82	50.00	7.3x	2.5x	14.1%	89.8%	33.8%	21.9%
Carbacid Investments Plc	19.95	-	▲ 33.0%	5,200	17.94	5,084.3	3.31	1.70	6.0x	1.1x	8.5%	51.4%	18.5%	18.9%
East African Breweries Plc	181.75	▼ (5.8%)	▲ 59.4%	1,000	35.38	188,704.8	12.47	7.00	14.6x	5.1x	3.9%	56.1%	35.2%	10.4%
Flame Tree Group Holdings Ltd	0.95	▼ (5.0%)	▼ (8.7%)	71,600	7.21	169.2	(0.42)	-	(2.3x)	0.1x	0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13	-	538.5x	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	16.05	▼ (5.3%)	▼ (4.7%)	38,500	72.52	1,215.1	(9.78)	-	(1.6x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median	-	-	▲ 8.5%	-	-	233,311.9	-	-	7.3x	1.1x	3.9%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Safaricom Plc	15.25	▼ (0.3%)	▲ 9.7%	3,024,300	3.88	610,997.8	1.42	1.20	10.7x	3.9x	7.9%	76.4%	36.6%	11.8%
Market Average	-	▼ (0.3%)	▲ 25.2%	-	-	-	-	-	10					



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