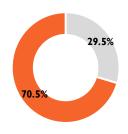
AIB-AXYS Daily Market Watch - 17th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	34.45	22.51
Safaricom	16.75	19.21
Equity Group	42.55	8.50
NCBA Group	41.00	5.50
Jubilee Holdings	170.25	4.90

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Сотрапу	Closing Price	% Change
Sameer Africa	2.26	▲ 9.7%
East African Portland Cement	4.76	▲ 6.7%
Express Kenya	3.07	▲ 6.6%
Uchumi Supermarkets	0.19	▲ 5.6%
Britam Holdings	5.74	▲ 4.4%
Source: NSE, AIB-AXYS Research	1	

Top Losers

Сотрапу	Closing Price	% Change
Nation Media Group	17.05	▼ (5.3%)
Sanlam Kenya	5.80	▼ (3.3%)
Crown Paints	34.95	▼ (2.1%)
Safaricom	16.75	▼ (1.5%)
CIC Group	2.21	▼ (1.3%)
Source: NSE, AIB-AXYS Research	h	

Equities Highlights

- The market registered mild bearish sentiments as signaled by the 0.3% decline in the Nairobi All-Share index (NASI) to close at 109.95 points.
- Trading activity decreased 75.1% in the day to KES 77.51Mn, down from KES 310.87Mn in the previous session.
- Local investors were more active in the day accounting for 70.5% of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling KES 6.96Mn compared to net inflows totaling **KES I50.80Mn** recorded in the previous session.
- The top traded counters were KCB Group, Safaricom and Equity Group with turnovers clocking KES 22.51Mn, KES 19.21Mn and KES 8.50Mn. respectively.

Capital Market News

Treasury Bonds Closure of Registers for Payments due in July and August 2024 (here).

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	77.51	310.87	▼ (75.1%)
Market Cap (KES Bn)	1,717.76	1,722.24	▼ (0.3%)
Nairobi All-Share Index	109.95	110.23	▼ (0.3%)
NSE-10 Index	1,141.80	1,139.26	▲ 0.2%
NSE-20 Index	1,711.65	1,710.92	▲ 0.0%
NSE-25 Index	2,919.54	2,912.28	▲ 0.2%
Foreigner buys (KES Mn)	19.40	160.01	▼ (87.9%)
Foreigner sales (KES Mn)	26.36	133.01	▼ (80.2%)
Net foreign flows (KES, Mn)	(6.96)	27.00	▼ (125.8%)
Source: NSE, AIB-AXYS Research			

AIB-AXYS Daily Market Watch - 17th July 2024

Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	
Bond Turnover (Bns)	14.71	13.77	▲ 6.9%
No. of trades	171	153	▲ 11.8%
Bond Index	1,033.53	1,041.15	▼ (0.7%)
91-day rate	16.00%	15.99%	▲ I bps
182-day rate	16.82%	16.80%	▲ 3 bps
364-day rate	16.88%	16.83%	▲ 5 bps
Interbank Rate	13.16%	13.14%	▲ 3 bps

Source: CBK, NSE, AIB-AXYS Research

Source: CBK, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.59	129.63	▲ 3 bps
O3 Dollai	127.57	127.03	■ 3 bps
Euro	141.01	141.16	▲ 10 bps
Sterling Pound	167.87	167.98	▲ 7 bps
Japanese Yen	81.67	81.66	▼ (2 bps)
Chinese Yuan	17.83	17.84	▲ 7 bps
Indian Rupee	1.55	1.55	▲ 4 bps
S. Africa Rand	7.15	7.11	▼ (59 bps)
KES/UG Shilling	28.51	28.54	▼ (II bps)
KES/TZ Shilling	20.49	20.48	▲ 4 bps

Top Foreigner Buys			Top Foreigner Sales		
Company	Closing Price	Turnover (KES Mn)	Company	Closing Price	Turnover (KES Mn)
KCB Group	34.45	14.63	Safaricom	16.75	14.63
Standard Chartered Kenya	193.25	2.24	Equity Group	42.55	6.35
Equity Group	42.55	1.28	Jubilee Holdings	170.25	3.50
Jubilee Holdings	170.25	0.82	Diamond Trust Bank	46.10	1.02
BAT Kenya	354.00	0.42	Standard Chartered Kenya	193.25	0.66
Source: NSE, AIB-AXYS Research					

Fixed Income

- Secondary bond market turnover rose 6.9% to KES 14.71Bn from KES 13.77Bn worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the IFBI/2024/8.5Yr.

Derivatives

- Total value of contracts traded increased to KES 838,170 up from KES 89,940 recorded in the previous session. The volume of traded contracts rose to 31 up from 4 recorded in the previous session.
- The number of open interest contracts increased to 486 up from 456 as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	
GDP Growth	QI 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)
Source: CBK, KNBS, Stanbic Bank Kenye	a, AIB-AXYS Research			

AIB-AXYS Market Snapshot

AGRICULTURAL	Current	Daily	YTD change	Volumes		Market Cap (KES, Mn)	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Eaagads Ltd	Price 12.00	Change (%)	(%) ▼ (14.0%)	Traded 0	per Share 35.67	385.9	(0.49)	Per Share	(24.4x)	0.3×	yield (%) 0.0%	Ratio (%) 0.0%	0.0%	0.0%
Kakuzi Plc	355.25		▼ (7.7%)	0	302.55	6,962.9	23.14	24.00	15.4x	1.2x	6.8%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	260.75	▲ 4.3%	▲ 21.3%	1,100	262.26	2,040.1	51.04	25.00	5.1×	1.0x	9.6%	49.0%	19.5%	13.7%
The Limuru Tea Co. Plc	380.00	-	-	0	80.09	912.0	3.38	1.00	112.4x	4.7×	0.3%	29.6%	4.2%	3.6%
Sasini Plc	18.90	- (0.70()	▼ (5.5%)	200	63.16	4,310.2	1.70	1.00	II.lx	0.3×	5.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc Industry Median	245.00	▼ (0.7%) -	▲ 17.8% ▼ (2.8%)	100	388.95	4,290.6 18,901.7	28.41	25.00	9.6x	0.6x	6.0%	45.2%	7.3% 5.8%	5.5% 4.5 %
·	Current	Daily	YTD change	Volumes	Book Value	Market Cap		Dividend	7.7%	0.02	Dividend	Payout	3.0%	7.3/8
AUTOMOBILES & ACCESSORIES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	20.00	-	▼ (20.0%)	0	142.92	802.1	(3.33)	-	(6.0x)	0.1x	0.0%	0.0%	0.0%	0.0%
BANKING	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)		Per Share			yield (%)	Ratio (%)		
ABSA Bank Kenya Plc BK Group Plc	14.15 33.15	▲ 1.1% -	▲ 23.6% ▼ (7.4%)	15,400 0	13.81 49.40	76,856.2 29,727.6	3.28 10.93	1.55 3.90	4.3× 3.0×	1.0x 0.7x	11.0%	51.5% 38.0%	23.7%	3.6%
Diamond Trust Bank Kenya Ltd	46.10	▼ (0.5%)	▲ 2.3%	27,500	290.99	12,889.7	25.34	6.00	1.8x	0.2×	13.0%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	42.55	▼ (0.6%)	▲ 26.4%	199,800	57.97	160,569.9	11.94	4.00	3.6x	0.7x	9.4%	36.0%	20.6%	2.7%
HF Group Plc	4.25	▲ 3.4%	▲ 22.1%	10,400	23.41	1,634.6	1.01	-	4.2x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	21.65	▲ 0.2%	▲ 23.7%	21,900	52.76	35,800.9	8.10	2.55	2.7x	0.4x	11.8%	33.4%	15.4%	2.5%
KCB Group Plc	34.45	▲ 0.7%	▲ 57.3% ▲ 5.3%	653,400	72.03 59.96	110,703.8	19.54 13.16	4.75	1.8x 3.1x	0.5x 0.7x	0.0%	0.0% 36.5%	27.1% 21.9%	3.1%
NCBA Group Plc Stanbic Holdings Plc	41.00 117.00	- 1.7%	▲ 5.3% ▲ 7.6%	134,000 4,200	173.41	67,548.3 46,252.6	31.37	15.35	3.1x 3.7x	0.7x	13.1%	49.9%	18.1%	2.7%
Standard Chartered Bank Kenya Ltd	193.25	▼ (0.6%)	▲ 19.3%	21,900	179.87	73,019.6	40.04	29.00	4.8x	l.lx	15.0%	80.2%	22.3%	3.9%
The Co-operative Bank of Kenya Ltd	13.10	▲ 0.4%	▲ 14.9%	56,000	19.35	76,860.1	3.92	1.50	3.3x	0.7×	11.5%	38.3%	20.3%	3.4%
Industry Median		▲ 0.2%	▲ 19.3 %			691,863.2			3.3x	0.7x	11.6%	36.5%	20.6%	3.1%
COMMERCIAL AND SERVICES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Eveready East Africa Ltd	Price 1.20	Change (%) ▲ 1.7%	(%) ▲ 11.1%	Traded 36,000	per Share 0.30	(KES, Mn) 252.0	(0.28)	Per Share	(4.3x)	4.0×	yield (%) 0.0%	Ratio (%) 0.0%	0.0%	0.0%
Express Kenya Plc	3.07	▲ 1.7% ▲ 6.6%	▼ (17.0%)	3,600	10.90	146.5	(2.17)		(4.3x) (1.4x)	4.0x 0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66	-	-	0	0.27	294.5	(0.97)		(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.49	-	▲ 3.3%	0	0.39	678.4	(2.45)	-	(1.0x)	6.3x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	2.16		▼ (20.0%)	1,000	0.48	2,924.0	0.01	-	233.9×	4.5×	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	17.05	▼ (5.3%)	▼ (15.0%) ▼ (0.40%)	2,100	39.61	3,536.1	(1.10)	•	(15.5x)	0.4x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc Standard Group Plc	2.26 6.76	▲ 9.7%	▼ (0.4%) ▼ (12.7%)	124,400	1.70 0.96	629.1 552.5	0.17 (7.93)	-	13.3x (0.9x)	1.3x 7.1x	0.0%	0.0%	0.0%	3.2% 0.0%
TPS Eastern Africa (Serena) Ltd	14.00	▲ 0.7%	▼ (12.7%) ▼ (14.9%)	100	57.78	2,550.4	2.89		4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.19	▲ 5.6%	▲ 11.8%	2,900	-11.73	69.3	(5.56)		(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.10	▲ 1.9%	▼ (3.7%)	2,200	12.21	907.5	0.31	-	6.8x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median		▲ 0.7%	▼ (3.7%)			12,540.4			(0.7x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Bamburi Cement Ltd	Price 61.25	Change (%) ▼ (0.8%)	(%) ▲ 70.9%	Traded 49,400	per Share 99.86	(KES, Mn) 22,231.3	1.85	Per Share 5.47	33.2x	0.6x	yield (%) 8.9%	Ratio (%) 296.3%	1.8%	1.5%
Crown Paints Kenya Plc	34.95	▼ (0.0%)	▼ (2.0%)	900	25.92	4,975.6	(0.20)	-	(174.8x)	1.3x	0.0%	0.0%	0.0%	0.0%
E.A Cables Ltd	0.89	▼ (1.1%)	▼ (8.2%)	31,400	1.45	225.3	(1.02)	-	(0.9x)	0.6x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	4.76	▲ 6.7%	▼ (40.5%)	4,100	204.83	428.4	(14.19)	-	(0.3x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (1.0%)	▼ (5.1%)			27,860.5			(0.6x)	0.6x	0.0%	0.0%	0.0%	0.0%
ENERGY & PETROLEUM	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
KenGen Co. Plc	Price 2.47	Change (%) ▼ (1.2%)	(%) ▲ 22.9%	Traded 435,900	per Share 41.72	(KES, Mn) 16,288.5	0.72	Per Share 0.30	3.4x	0.1x	yield (%) 12.1%	Ratio (%) 39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	1.88	▲ 1.6%	▲ 32.4%	184,800	29.13	3,668.8	(1.64)		(I.lx)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	20.05	-	▲ 11.4%	100	51.19	12,622.3	4.48	1.92	4.5x	0.4x	9.6%	42.9%	8.8%	3.7%
Umeme Ltd	15.40	▲ 1.3%	▼ (3.8%)	6,000	19.64	25,007.7	0.24	3.11	63.8x	0.8x	20.2%	1287.5%	1.2%	0.5%
Industry Median		▲ 0.7%	▲ 17.1%			57,587.3			4.0x	0.2x	10.9%	41.2%	1.5%	0.7%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.74	▲ 4.4%	▲ 19.8%	19,100	10.18	14,484.8	1.29	rer Silare	4.4x	0.6×	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.21	▼ (1.3%)	▼ (1.3%)	14,700	2.91	5,780.3	0.57	0.13	3.9x	0.8x	5.9%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	170.25	▲ 0.1%	▼ (8.0%)	28,800	748.90	12,338.5	59.00	14.30	2.9x	0.2x	8.4%	24.2%	7.9%	2.2%
Kenya Re- Insurance Corporation Ltd	1.36	- (1.19()	▼ (27.7%) • 52.0%	346,500	8.60	7,615.4	0.89	0.15	1.5x	0.2x	11.0%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc	5.64 5.80	▼ (1.1%) ▼ (3.3%)	▲ 52.8% ▼ (3.3%)	4,100 4,500	17.88 6.02	3,021.4 835.2	(1.12)	0.37	4.6x (5.2x)	0.3x 1.0x	6.6% 0.0%	30.6% 0.0%	6.8%	0.0%
Industry Median	3.00	▼ (0.5%)	▼ (3.3%) ▼ (2.3%)	1,500	0.02	44,075.7	(1.12)	•	3.4x	0.4x	6.2%	19.8%	9.1%	2.0%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Tuailin - FRO	Dividend			Dividend	Payout		
INVESTMENT	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	Trailing EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	8.94	▼ (0.7%)	▲ 6.4%	27,100	57.62	5,950.0	(5.01)	0.60	(1.8x)	0.2x	6.7%	(9.6%)	0.0%	0.0%
Home Afrika Ltd Kurwitu Ventures Ltd	0.32 1,500.00		▼ (13.5%) -	11,700 0	-6.61 502.63	129.7 153.4	(0.11)	-	(2.9×) (78.1×)	. ,	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.77		▼ (15.3%)	1,100	25.44	110.8	0.61		(78.1x) 4.5x	0.1x	0.0%	0.0%	2.4%	1.7%
Trans-Century Plc	0.37	▲ 2.8%	▼ (28.8%)	36,900	-24.20	138.8	(9.11)		(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median		•	▼ (13.5%)			6,482.8			(1.8x)	0.1x	0.0%	0.0%	0.0%	0.0%
INVESTMENT SERVICES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	Price 6.20	Change (%) ▲ 0.6%	(%) ▲ 3.0%	Traded 5,000	per Share 7.21	(KES, Mn) 1,614.4	0.07	Per Share 0.16	88.6×	0.9×	yield (%) 2.6%	Ratio (%) 228.6%	1.0%	0.9%
Ivalion securiues exchange ric									00.0x	0.78			1.0%	0.7/6
MANUFACTURING & ALLIED	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
B.O.C Kenya Plc	94.75	▲ 0.3%	▲ 15.5%	600	92.57	1,850.0	10.14	6.05	9.3×	1.0x	6.4%	59.7%	11.0%	9.2%
British American Tobacco Kenya Plc	354.00	-	▼ (13.1%)	7,400	162.50	35,400.0	55.68	50.00	6.4x	2.2x	14.1%	89.8%	34.3%	23.2%
Carbacid Investments Plc	17.75	▲ 1.1%	▲ 18.3%	16,100	16.33	4,523.6	3.20	1.70	5.5×	l.lx	9.6%	53.1%	19.6%	19.9%
East African Breweries Plc	159.75	▲ 3.1%	▲ 40.1% ▲ 15.4%	700	37.27	165,862.9	10.62	5.50	15.0x	4.3x	3.4%	44.1%	28.5%	7.7%
Flame Tree Group Holdings Ltd Kenya Orchards Ltd	1.20 19.50	-	▲ 15.4% -	700 0	7.36 2.12	213.7 250.9	(0.42) 0.13	-	(2.9×) 150.0×	0.2x 9.2x	0.0%	0.0%	0.0% 6.1%	0.0% 1.2%
Unga Group Ltd	12.50	-	▼ (25.8%)	0	72.52	946.4	(9.78)	-	(1.3x)		0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 15.4%			209,047.5			6.4x	l.lx	3.4%	44.1%	11.0%	7.7%
TELECOMMUNICATION	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing EPS	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)		Per Share			yield (%)	Ratio (%)		
Safaricom Plc	16.75	▼ (1.5%)	▲ 20.5%	1,146,200	5.65	671,095.9	1.57	1.20	10.7x	3.0x	7.2%	76.4%	27.8%	9.8%
Market Average		▼ (0.3%)	▲ 19.4%						10.6x	0.8x	4.4%		7.0%	2.6%

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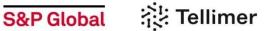
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