



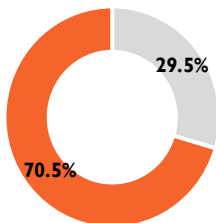
AIB-AXYS Daily Market Watch – 17th July 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
KCB Group	34.45	22.51
Safaricom	16.75	19.21
Equity Group	42.55	8.50
NCBA Group	41.00	5.50
Jubilee Holdings	170.25	4.90

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Sameer Africa	2.26	▲ 9.7%
East African Portland Cement	4.76	▲ 6.7%
Express Kenya	3.07	▲ 6.6%
Uchumi Supermarkets	0.19	▲ 5.6%
Britam Holdings	5.74	▲ 4.4%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Nation Media Group	17.05	▼ (5.3%)
Sanlam Kenya	5.80	▼ (3.3%)
Crown Paints	34.95	▼ (2.1%)
Safaricom	16.75	▼ (1.5%)
CIC Group	2.21	▼ (1.3%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.3% decline** in the Nairobi All-Share index (NASI) to close at **109.95 points**.
- Trading activity decreased **75.1%** in the day to **KES 77.51Mn**, down from **KES 310.87Mn** in the previous session.
- Local investors were more active in the day accounting for **70.5%** of total market trading activity.
- Foreign investors turned net sellers recording net outflows totaling **KES 6.96Mn** compared to net inflows totaling **KES 150.80Mn** recorded in the previous session.
- The top traded counters were **KCB Group, Safaricom and Equity Group** - with turnovers clocking **KES 22.51Mn, KES 19.21Mn and KES 8.50Mn**, respectively.

Capital Market News

- Treasury Bonds Closure of Registers for Payments due in July and August 2024 ([here](#)).

Market Summary

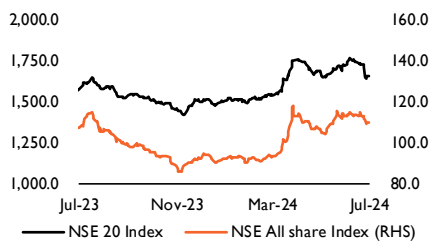
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	77.51	310.87	▼ (75.1%)
Market Cap (KES Bn)	1,717.76	1,722.24	▼ (0.3%)
Nairobi All-Share Index	109.95	110.23	▼ (0.3%)
NSE-10 Index	1,141.80	1,139.26	▲ 0.2%
NSE-20 Index	1,711.65	1,710.92	▲ 0.0%
NSE-25 Index	2,919.54	2,912.28	▲ 0.2%
Foreigner buys (KES Mn)	19.40	160.01	▼ (87.9%)
Foreigner sales (KES Mn)	26.36	133.01	▼ (80.2%)
Net foreign flows (KES, Mn)	(6.96)	27.00	▼ (125.8%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	14.71	13.77	▲ 6.9%
No. of trades	171	153	▲ 11.8%
Bond Index	1,033.53	1,041.15	▼ (0.7%)
91-day rate	16.00%	15.99%	▲ 1 bps
182-day rate	16.82%	16.80%	▲ 3 bps
364-day rate	16.88%	16.83%	▲ 5 bps
Interbank Rate	13.16%	13.14%	▲ 3 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.59	129.63	▲ 3 bps
Euro	141.01	141.16	▲ 10 bps
Sterling Pound	167.87	167.98	▲ 7 bps
Japanese Yen	81.67	81.66	▼ (2 bps)
Chinese Yuan	17.83	17.84	▲ 7 bps
Indian Rupee	1.55	1.55	▲ 4 bps
S. Africa Rand	7.15	7.11	▼ (59 bps)
KES/UG Shilling	28.51	28.54	▼ (11 bps)
KES/TZ Shilling	20.49	20.48	▲ 4 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
KCB Group	34.45	14.63
Standard Chartered Kenya	193.25	2.24
Equity Group	42.55	1.28
Jubilee Holdings	170.25	0.82
BAT Kenya	354.00	0.42

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Safaricom	16.75	14.63
Equity Group	42.55	6.35
Jubilee Holdings	170.25	3.50
Diamond Trust Bank	46.10	1.02
Standard Chartered Kenya	193.25	0.66

Fixed Income

- Secondary bond market turnover rose **6.9%** to **KES 14.71Bn** from **KES 13.77Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr.**

Derivatives

- Total value of contracts traded increased to **KES 838,170** up from **KES 89,940** recorded in the previous session. The volume of traded contracts rose to **31** up from **4** recorded in the previous session.
- The number of open interest contracts increased to **486** up from **456** as pending in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q1 2024	5.0%	5.5%	▼ (50 bps)
Headline Inflation	June/24	4.6%	5.1%	▼ (50 bps)
Central Bank Rate	June/24	13.0%	13.0%	-
Stanbic Kenya PMI	June/24	47.2	51.8	▼ (4.6 pts)
Private Sector Credit Growth	April/24	6.6%	7.9%	▼ (130 bps)
Forex Reserves (USD M)	June/24	7,775	6,981	▲ 11.4%
Public Debt (KES Tn)	March/24	10.40	10.87	▼ (4.3%)

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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