AIB-AXYS Daily Market Watch - IIth November 2024

Top Traded

Company	Closing	Turnover			
Company	Price	(KES Mn)			
East African Breweries	193.00	21.08			
Kenya Power	4.76	13.13			
Safaricom	15.40	10.39			
Kenya Re-Insurance	1.10	8.64			
KenGen Plc	3.99	8.33			

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE. AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Portland Cemei	38.35	▲ 8.9%
BK Group Plc	34.80	▲ 4.7%
HF Group	3.99	▲ 3.9%
Total Kenya	20.75	▲ 3.5%
TPS Eastern Africa	14.30	▲ 2.9%
Source: NSE, AIB-AXYS Resea	rch	

Top Losers

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Company	Closing Price	% Change				
Kapchorua Tea	224.00	▼ (9.8%)				
WPP Scangroup	2.48	▼ (5.7%)				
Unga Group	16.80	▼ (5.1%)				
Uchumi Supermarkets	0.20	▼ (4.8%)				
Kenya Re-Insurance	1.10	▼ (3.5%)				
Source: NSE, AIB-AXYS Res	search					

Equities Highlights

- The market registered mild bearish sentiments as signaled by the 0.5% fall in the Nairobi All-Share index (NASI) to close at 115.06 points.
- Trading activity decreased 69.9% in the day to KES 96.98 Mn, up from KES 322.03 Mn in the previous session.
- Local investors were more active in the day accounting for 77.7% of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling KES 13.85 Mn
 compared to net inflows totaling KES 13.85 Mn recorded in the previous session.
- The top traded counters were East African Breweries, Kenya Power and Safaricomwith turnovers clocking KES 21.08 Mn, KES 13.13 Mn and KES 10.39 Mn. respectively.

Market Summary

Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	96.98	322.03	▼ (69.9%)
Market Cap (KES Bn)	1,801.16	1,809.49	▼ (0.5%)
Nairobi All-Share Index	115.06	115.59	▼ (0.5%)
NSE-10 Index	1,236.55	1,237.09	▼ (0.0%)
NSE-20 Index	1,926.33	1,927.51	▼ (0.1%)
NSE-25 Index	3,183.23	3,187.43	▼ (0.1%)
Foreigner buys (KES Mn)	28.53	226.92	▼ (87.4%)
Foreigner sales (KES Mn)	14.68	136.35	▼ (89.2%)
Net foreign flows (KES, Mn)	13.85	90.56	▼ (84.7%)
Source: NSE, AIB-AXYS Research			

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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	
Bond Turnover (Bns)	2.97	3.75	▼ (20.7%)
No. of trades	53	114	▼ (53.5%)
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	13.45%	13.97%	▼ (52 bps)
182-day rate	13.84%	14.52%	▼ (68 bps)
364-day rate	14.45%	14.97%	▼ (52 bps)
Interbank Rate	12.08%	12.09%	▼ (I bps)

Source: CBK, NSE, AlB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.23	129.21	▼ (2 bps)
Euro	138.50	139.34	▲ 61 bps
Sterling Pound	166.90	167.56	▲ 39 bps
Japanese Yen	84.21	84.51	▲ 36 bps
Chinese Yuan	17.98	18.08	▲ 51 bps
Indian Rupee	1.53	1.53	▼ (2 bps)
S. Africa Rand	7.35	7.44	▲ 133 bps
KES/UG Shilling	28.32	28.40	▼ (29 bps)
KES/TZ Shilling	20.66	20.82	▼ (76 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)	Company
East African Breweries	193.00	20.13	Kenya Re-Insurance
Equity Group	48.10	3.07	Safaricom
Standard Chartered Kenya	229.00	1.60	KCB Group
Safaricom	15.40	1.52	Stanbic Holdings
KCB Group	39.15	1.05	
Source: NSF AIB-AXYS Research			

Fixed Income

Secondary bond market turnover decreased 20.7% to KES 2.97 Bn from KES 3.75
 Bn worth of bonds traded previously.

Top Foreigner Sales

Closing

Price

1.10

15.40

39.15

132.50

Turnover

(KES Mn)

8.52

4.53

0.39

0.33

• The highest grossing bond of the day was the FXD1/2016/10Yr while the most frequently traded bond of the day was the IFB1/2024/8.5Yr.

Derivatives

- Total value of contracts traded increased to 2,038,400 up from 2,032,000 as recorded in the previous session. The volume of traded contracts decreased to 52 down from 131 as recorded in the previous session.
- The number of open interest contracts increased to 318 up from 266 as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

AIB-AXYS Market Snapshot

	Current	Daily	VTD change	Volumos	Rook Value	Market Can	Trailing	Dividend			Dividend	Payout		
AGRICULTURAL	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	vield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eaagads Ltd	12.05	▲ 0.4%	▼ (13.6%)	200	44.67	387.5	(1.91)	-	(6.3x)	0.3x	0.0%	0.0%	0.0%	0.0%
Kakuzi Plc	434.00	-	▲ 12.7%	200	302.55	8,506.4	(14.02)	24.00	(31.0x)	1.4x	5.5%	103.7%	0.0%	0.0%
Kapchorua Tea Kenya Plc	224.00	▼ (9.8%)	▲ 4.2%	700	249.69	1,752.6	25.49	25.00	8.8x	0.9x	11.2%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	16.20	▲ 1.6%	▼ (19.0%)	400	63.16	3,694.5	1.70	1.00	9.5x	0.3×	6.2%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc Industry Median	221.75	▼ (3.0%)	▲ 6.6% ▲ 0.1%	700	365.89	3,883.4	(3.64)	25.00	(60.9x)	0.6x 0.8x	5.9%	88.0% 45.2%	0.0%	0.0%
industry Median	Current	Daily	YTD change	Volumes	Book Value	<u> </u>	Trailing	Dividend	1.23	U.0X	Dividend	Payout	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.55	-	▼ (13.8%)	0	133.35	864.2	(3.77)	-	(5.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
ABSA Bank Kenya Plc	15.15	▲ 0.7%	▲ 32.3% ▼ (2.0%)	193,400	13.44	82,287.8	3.89	1.55	3.9x	1.1x	10.2%	51.5%	28.9%	4.4%
BK Group Plc Diamond Trust Bank Kenya Ltd	34.80 51.25	▲ 4.7% ▼ (1.4%)	▼ (2.8%) ▲ 13.8%	1,900	49.40 301.35	31,207.2 14,329.6	10.93 30.75	3.90 6.00	3.2x 1.7x	0.7x 0.2x	11.2%	38.0% 24.4%	22.1% 10.2%	3.8% 1.5%
Equity Group Holdings Plc	48.10	↓ 0.1%	▲ 42.9%	92,500	58.43	181,513.8	14.60	4.00	3.3x	0.2x	8.3%	36.0%	25.0%	3.2%
HF Group Plc	3.99	▲ 3.9%	▲ 14.7%	78,600	24.22	1,534.6	1.01	-	4.0x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Plc	28.05	▲ 0.2%	▲ 60.3%	52,600	52.76	46,384.1	8.10	2.55	3.5x	0.5×	9.1%	33.4%	15.4%	2.5%
KCB Group Plc	39.15	▲ 0.4%	▲ 78.8%	134,900	75.00	125,807.1	20.29	1.50	1.9x	0.5×	3.8%	12.9%	27.1%	3.3%
NCBA Group Plc	43.80	▲ 1.2%	▲ 12.5%	30,500	57.03	72,161.4	13.41	4.75	3.3x	0.8x	10.8%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	132.50 229.00	▼ (1.1%) ▼ (0.9%)	▲ 21.8% ▲ 41.4%	3,600 28,200	175.45 169.67	52,380.1 86,527.7	31.16 45.09	15.35 29.00	4.3x 5.1x	0.8x	11.6%	49.9% 80.2%	17.8% 26.6%	2.5% 4.5%
Standard Chartered Bank Kenya Ltd The Co-operative Bank of Kenya Ltd	14.25	▼ (0.9%) ▲ 0.4%	▲ 41.4% ▲ 25.0%	37,700	21.60	83,607.3	5.01	1.50	2.8x	0.7x	10.5%	38.3%	23.2%	4.5%
Industry Median	14.23	▲ 0.4%	▲ 25.0%	37,700	21.00	777,740.7	3.01	1.50	3.3x	0.7x	10.5%	36.5%	23.2%	3.3%
•	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
COMMERCIAL AND SERVICES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.07	▼ (1.8%)	▼ (0.9%)	11,300	0.30	224.7	(0.28)		(3.8x)		0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.16	▲ 0.3%	▼ (14.6%)	2,600	9.76	150.8	(1.13)	-	(2.8x)		0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66 2.38		▼ (1.2%)	0	0.35	294.5 648.4	(0.74)		(6.3x)		0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc Nairobi Business Ventures Ltd	2.38		▼ (1.2%) ▼ (20.4%)	0 34,000	0.39	2,910.5	(2.45)		(1.0x) 232.8x	6.1x 4.5x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	14.45	▼ (2.0%)	▼ (27.9%)	5,900	2.50	2,996.9	(2.60)	-	(5.6x)		0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.37	-	▲ 4.4%	200	1.70	659.7	0.17		13.9x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.94	▼ (0.3%)	▼ (23.3%)	300	15.36	485.5	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	14.30	▲ 2.9%	▼ (13.1%)	4,200	57.78	2,605.1	2.89		4.9x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.20	▼ (4.8%) ▼ (5.7%)	▲ 17.6%	733,400	-11.73	73.0	(5.56)	-	(0.0x)	, ,	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc Industry Median	2.48	▼ (5.7%)	▲ 13.8% ▼ (1.2%)	44,300	11.72	1,071.7 12,120.7	0.31	-	8.0x (0.5x)	0.2x	0.0%	0.0%	0.0%	0.0%
industry Piedian	Current	Daily		Volumes	Book Value		Trailing	Dividend	(0.31)	0.71	Dividend		0.0%	0.0%
CONSTRUCTION & ALLIED	Price	Change (%)	YTD change (%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Bamburi Cement Ltd	66.00	▲ 0.8%	▲ 84.1%	1,800	85.85	23,955.3	2.67	23.72	24.8x	0.8x	35.9%	1285.0%	3.1%	3.0%
Crown Paints Kenya Plc	31.40	▲ 2.6%	▼ (11.9%)	1,000	22.25	4,470.2	0.07	-	448.6x	1.4x	0.0%	0.0%	0.3%	0.1%
E.A Cables Ltd	1.10	▲ 1.9%	▲ 13.4%	92,700	0.84	278.4	(1.20)	-	(0.9x)		0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	38.35	▲ 8.9%	▲ 379.4%	16,000	204.83	3,451.5	(14.19)	-	(2.7x)		0.0%	0.0%	0.0%	0.0%
Industry Median		▲ 2.2%	▲ 48.8%		D 1 V 1	32,155.4	- w	B::1 1	11.9x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	3.99	▲ 0.3%	▲ 98.5%	2,085,400	42.17	26,312.1	1.03	0.65	3.9x	0.1x	16.3%	85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.76		▲ 235.2%	2,760,500	44.74	9,289.0	15.41	0.70	0.3x	0.1x	14.7%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	20.75	▲ 3.5%	▲ 15.3%	2,500	51.19	13,063.0	4.48	1.92	4.6x	0.4x	9.3%	42.9%	8.8%	3.7%
Umeme Ltd	16.10	▼ (2.7%)	▲ 0.6%	11,700	19.64	26,144.4	0.24	3.11	66.7x	0.8x	19.3%	1287.5%	1.2%	0.5%
Industry Median		▲ 0.1%	▲ 56.9%			74,808.6			4.3x	0.3x	15.5%	64.2%	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.70	▲ 0.4%	(%) ▲ 19.0%	33,700	10.18	14,383.9	1.29	rer Share	4.4x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.27	▼ (0.9%)	▲ 1.3%	203,900	2.91	5,937.3	0.57	0.13	4.0x	0.8x	5.7%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	162.00	▼ (0.6%)	▼ (12.4%)	3,000	784.89	11,740.6	59.00	14.30	2.7x	0.2x	8.8%	24.2%	7.5%	2.1%
Kenya Re- Insurance Corporation Ltd	1.10	▼ (3.5%)	▼ (41.5%)	7,848,100	8.60	6,159.6	0.89	0.15	1.2x		13.6%	16.9%	10.3%	7.6%
Liberty Kenya Holdings Ltd	7.72	▼ (3.5%)	▲ 109.2%	18,400	17.88	4,135.7	1.22	0.37	6.3x	0.4x	4.8%	30.6%	6.8%	1.5%
Sanlam Kenya Plc Industry Median	6.00	▼ (0.7%)	- ▲ 0.7%	2,000	7.98	864.0 43,221.0	(1.12)	-	(5.4x) 3.4x	0.8x 0.5x	0.0% 5.3%	0.0%	0.0% 8.9%	0.0% 2.0%
	Current	Daily	YTD change	Volumes	Book Value		Trailing	Dividend			Dividend	Payout		
INVESTMENT	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Pic	9.62	-	▲ 14.5%	41,400	59.75	6,402.6	4.27	0.60	2.3x	0.2x	6.2%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.34	-	▼ (8.1%)	252,600	-5.97	137.8	0.13	-	2.6x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	- (2.100)	-	0	502.63	153.4	(19.22)	-	(78.1x)		0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd Trans-Century Plc	2.81 0.41	▼ (3.1%) -	▼ (14.1%) ▼ (21.2%)	3,000 259,600	32.70 -24.20	112.4 153.8	0.49 (9.11)	-	5.7x (0.0x)	0.1x (0.0x)	0.0%	0.0%	0.0%	0.0%
Industry Median	0.41	-	▼ (21.2%) ▼ (8.1%)	237,000	-47.20	6,960.0	(7.11)	-	(0.0x) 2.3x	(0.0x)	0.0%	0.0%	0.0%	1.1%
	Current	Daily	YTD change	Volumes	Book Value		Trailing	Dividend			Dividend	Payout		
INVESTMENT SERVICES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.70	▼ (1.4%)	▼ (5.3%)	27,600	7.25	1,484.2	0.07	0.16	81.4x	0.8x	2.8%	228.6%	1.0%	0.9%
MANUFACTURING & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)	1.1	
B.O.C Kenya Plc	81.00	-	▼ (1.2%)	0	97.29	1,581.6	10.14	6.05	8.0x	0.8x	7.5%	59.7%	10.4%	9.6%
British American Tobacco Kenya Plc Carbacid Investments Plc	350.00 19.95	▼ (0.3%)	▼ (14.1%) ▲ 33.0%	1,800 8,600	144.44 17.94	35,000.0 5,084.3	48.82 3.31	50.00 1.70	7.2x 6.0x	2.4x 1.1x	14.3% 8.5%	89.8% 51.4%	33.8% 18.5%	21.9% 18.9%
East African Breweries Plc	193.00	▼ (0.3%) ▲ 0.1%	▲ 33.0% ▲ 69.3%	109,300	35.38	200,385.2	12.47	7.00	6.0x		3.6%	51.4%	35.2%	18.9%
Flame Tree Group Holdings Ltd	1.05	- 0.176	▲ 1.0%	94,500	7.21	187.0	(0.42)	-	(2.5x)		0.0%	0.0%	0.0%	0.0%
Kenya Orchards Ltd	70.00	-	▲ 259.0%	0	2.18	900.8	0.13		538.5×	32.1x	0.0%	0.0%	6.0%	1.2%
Unga Group Ltd	16.80	▼ (5.1%)	▼ (0.3%)	1,500	72.52	1,271.9	(9.78)		(1.7x)		0.0%	0.0%	0.0%	0.0%
Industry Median			▲ 1.0 %			244,410.7			7.2x	l.lx	3.6%	51.4%	10.4%	9.6%
TELECOMMUNICATION	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
TELECOMMUNICATION									P/E Ratio	P/B Ratio			ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
Safaricom Plc Market Average									P/E Ratio 10.8x 10.9x	P/B Ratio 4.0x 0.9x			36.6% 7.8%	ROA (%)

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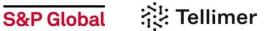
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