



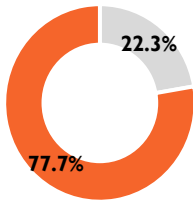
AIB-AXYS Daily Market Watch – 11th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
East African Breweries	193.00	21.08
Kenya Power	4.76	13.13
Safaricom	15.40	10.39
Kenya Re-Insurance	1.10	8.64
KenGen Plc	3.99	8.33

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Portland Cemei	38.35	▲ 8.9%
BK Group Plc	34.80	▲ 4.7%
HF Group	3.99	▲ 3.9%
Total Kenya	20.75	▲ 3.5%
TPS Eastern Africa	14.30	▲ 2.9%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Kapchorua Tea	224.00	▼ (9.8%)
WPP Scangroup	2.48	▼ (5.7%)
Unga Group	16.80	▼ (5.1%)
Uchumi Supermarkets	0.20	▼ (4.8%)
Kenya Re-Insurance	1.10	▼ (3.5%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bearish sentiments as signaled by the **0.5%** fall in the Nairobi All-Share index (NASI) to close at **115.06 points**.
- Trading activity decreased **69.9%** in the day to **KES 96.98 Mn**, up from **KES 322.03 Mn** in the previous session.
- Local investors were more active in the day accounting for **77.7%** of total market trading activity.
- Foreign investors remained net buyers recording net inflows totaling **KES 13.85 Mn** compared to net inflows totaling **KES 13.85 Mn** recorded in the previous session.
- The top traded counters were **East African Breweries, Kenya Power and Safaricom** with turnovers clocking **KES 21.08 Mn, KES 13.13 Mn and KES 10.39 Mn**, respectively.

Market Summary

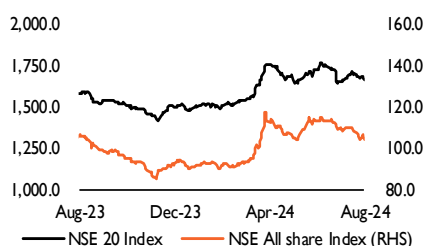
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	96.98	322.03	▼ (69.9%)
Market Cap (KES Bn)	1,801.16	1,809.49	▼ (0.5%)
Nairobi All-Share Index	115.06	115.59	▼ (0.5%)
NSE-10 Index	1,236.55	1,237.09	▼ (0.0%)
NSE-20 Index	1,926.33	1,927.51	▼ (0.1%)
NSE-25 Index	3,183.23	3,187.43	▼ (0.1%)
Foreigner buys (KES Mn)	28.53	226.92	▼ (87.4%)
Foreigner sales (KES Mn)	14.68	136.35	▼ (89.2%)
Net foreign flows (KES, Mn)	13.85	90.56	▼ (84.7%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	2.97	3.75	▼ (20.7%)
No. of trades	53	114	▼ (53.5%)
Bond Index	1,018.56	1,014.94	▲ 0.4%
91-day rate	13.45%	13.97%	▼ (52 bps)
182-day rate	13.84%	14.52%	▼ (68 bps)
364-day rate	14.45%	14.97%	▼ (52 bps)
Interbank Rate	12.08%	12.09%	▼ (1 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.23	129.21	▼ (2 bps)
Euro	138.50	139.34	▲ 61 bps
Sterling Pound	166.90	167.56	▲ 39 bps
Japanese Yen	84.21	84.51	▲ 36 bps
Chinese Yuan	17.98	18.08	▲ 51 bps
Indian Rupee	1.53	1.53	▼ (2 bps)
S. Africa Rand	7.35	7.44	▲ 133 bps
KES/UG Shilling	28.32	28.40	▼ (29 bps)
KES/TZ Shilling	20.66	20.82	▼ (76 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	193.00	20.13
Equity Group	48.10	3.07
Standard Chartered Kenya	229.00	1.60
Safaricom	15.40	1.52
KCB Group	39.15	1.05

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
Kenya Re-Insurance	1.10	8.52
Safaricom	15.40	4.53
KCB Group	39.15	0.39
Stanbic Holdings	132.50	0.33

Fixed Income

- Secondary bond market turnover decreased **20.7%** to **KES 2.97 Bn** from **KES 3.75 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **FXDI/2016/10Yr** while the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **2,038,400** up from **2,032,000** as recorded in the previous session. The volume of traded contracts decreased to **52** down from **131** as recorded in the previous session.
- The number of open interest contracts increased to **318** up from **266** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	October/24	9,323	8,027	▲ 16.1%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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