

Weekly Equities Note



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AIB-AXYS Weekly Equities Note

11th November 2024

Africa Equities Return Heatmap



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SSA Equity Market Performance

Country	w/w (%)	YTD (%)
Kenya	▼ (1.7%)	▲ 25.5%
Uganda	▲ 1.3%	▲ 34.3%
Tanzania	▲ 0.5%	▲ 26.9%
West Africa	▲ 0.1%	▲ 26.7%
Nigeria	▼ (0.2%)	▲ 30.0%
Ghana	▲ 2.2%	▲ 47.9%
Malawi	▲ 0.7%	▲ 33.7%
Mauritius	▼ (0.6%)	▲ 14.7%
Botswana	▲ 0.3%	▲ 10.6%
Egypt	▲ 2.0%	▲ 25.6%
South Africa	▼ (1.2%)	▲ 10.7%
Median	▲ 0.3%	▲ 26.7 %

Source: African Markets, AIB-AXYS Research

Regional Perspective

African equity markets registered mild bullish sentiment in the week, to clock a median return of **0.3%**.

Ghana rose to the best performing market, posting a **2.2% w/w** return, whereas **Kenya** was the least performing market for the week, posting a discount of **1.7%**.

Kenya's week-on-week average discount of I.7% dragged the 2024 year-to-date performance to 25.5%.

Weekly Market Summary

Statistic	Latest Week	Previous Week	% change
Market Cap (KES Bn)	1,809.49	1,840.97	▼ (1.7%)
Nairobi All Share Index	115.59	117.61	▼ (1.7%)
NSE-10 Index	1,237.09	1,238.75	▼ (0.1%)
NSE-20 Index	1,927.51	1,905.51	▲ 1.2%
NSE-25 Index	3,187.43	3,190.72	▼ (0.1%)

Source: NSE, AIB-AXYS Research

Kenyan Equities Market Performance

The market registered bearish sentiments as signaled by the 1.7% fall in the Nairobi All-Share index (NASI) to close at 115.59 points. Trading activity increased 41.1% in the week to KES 1,599.65 Mn, up from KES 1,134.02 Mn in the previous week.

Foreign investors were relatively inactive players in the week, with their participation rate increasing to 33.7% of total market activity. Further, foreign investors remained **net bearish** on Kenyan equities in the week – clocking net outflows totaling **KES 194.94Mn.**

Participation Mix



Foreign Investors
 Domestic Investors

Source: NSE, AIB-AXYS Research

Trading Activity Stats

Statistic	Latest Week	Previous Week	% change
Equity Turnover (KES, Mn)	1,599.65	1,134.02	▲ 41.1%
Foreigner buys (KES Mn)	441.96	171.92	▲ 157.1%
Foreigner sales (KES Mn)	636.90	389.32	▲ 63.6%
Net foreign flows (KES, Mn)	(194.94)	(217.40)	▼ (10.3%)
Foreign Participation Rate	33.7%	24.7%	▲ 9.0%

Source: NSE. AIB-AXYS Research

AIB-AXYS Weekly Equities Note



Top Net Foreigner Buys

Company	Closing Price	Turnover (KES			
Company	Closing Frice	'000')			
East African Breweries Plc	192.75	113,331.45			
Stanbic Holdings Plc	134.00	29,583.20			
KCB Group Plc	39.00	16,758.36			
Equity Group Holdings Plc	48.05	8,615.13			
ABSA Bank Kenya Plc	15.05	3,842.50			

Source: NSE, AIB-AXYS Research

Top Net Foreigner Sales

Company	Closing Price	Turnover (KES			
Сопрану	Closing Frice	'000')			
British American Tobacco Kenya Plc	350.00	(201,723.68)			
Safaricom Plc	15.65	(146,758.77)			
Centum Investment Co Plc	9.62	(16,419.36)			
Standard Chartered Bank Kenya Ltd	231.00	(4,165.35)			
KenGen Co. Plc	3.98	(3,545.02)			

Source: NSE, AIB-AXYS Research

Top Traded Counters

Company	Turnover (KES Mn)	Closing Price	% price change
Safaricom Plc	348.22	15.65	▼ (6.6%)
KCB Group Plc	237.42	39.00	▲ 1.3%
East African Breweries Plc	235.59	192.75	▲ 5.3%
British American Tobacco Kenya Plc	212.81	350.00	▼ (1.9%)
Equity Group Holdings Plc	161.83	48.05	▲ 1.6%

Source: NSE, AIB-AXYS Research

Stock Commentary

Safaricom PIc was the most traded counter in the week with aggregate turnover clocking

KES 348.22Mn – representing 21.8% of total market activity.

Bullish foreigner sentiment was skewed on **East African Breweries Plc** for the week, to register net inflows amounting to **KES 113.33Mn**.

On the flipside, bearish foreigner sentiment was most pronounced on **British American**

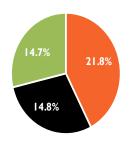
Tobacco Kenya Pic, which registered net outflows amounting to **KES 201.72Mn**.

Corporate Actions

Company	Interim/Special Dividend	Final Dividend	Book Closure	Dividend Payment
Centum Investment Plc		KES 0.32	11-Oct-24	TBA
Kenya Power and Lighting Company PLC		KES 0.70	2-Dec-24	31-Jan-25
Carbacid Investments PLC		KES 1.70	26-Nov-24	18-Dec-25
Kengen		KES 0.65	28-Nov-24	13-Feb-25

Source: NSE, AIB-AXYS Research

Top 3 Traded Counters



Safaricom Plc

■ KCB Group Plc

- East African Breweries Plc

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	W/W Change (%)
Unga Group Ltd	17.70	▲ 17.2%
Trans-Century Plc	0.41	▲ 10.8%
Uchumi Supermarket Plc	0.21	▲ 10.5%
E.A Portland Cement Co. Ltd	35.20	▲ 10.3%
TPS Eastern Africa (Serena) Ltd	13.90	▲ 9.4%

Top Losers

Company	Closing Price	W/W Change (%)
HF Group Plc	3.84	▼ (12.9%)
Crown Paints Kenya Plc	30.60	▼ (11.7%)
Express Kenya Plc	3.15	▼ (10.0%)
Carbacid Investments Plc	20.00	▼ (7.8%)
Williamson Tea	228.50	▼ (6.7%)

Source: NSE, AIB-AXYS Research

AIB-AXYS Equities Market Snapshot

AGRICULTURAL	Current Price	Daily Change	YTD change	Volumes	Book Value per	Market Cap	Trailing EPS	Dividend Per	P/E Ratio	P/B Ratio	Dividend	Payout Ratio	ROE (%)	ROA (%)
		(%)	(%)	Traded	Share	(KES, Mn)	*	Share			yield (%)	(%)		
Eaagads Ltd Kakuzi Plc	12.00 434.00	▼ (9.1%)	▼ (14.0%) ▲ 12.7%	200	44.67 302.55	385.9 8,506.4	(1.91)	24.00	(6.3x) (31.0x)	0.3x 1.4x	0.0% 5.5%	0.0%	0.0%	0.0%
Kapchorua Tea Kenya Plc	248.25	▼ (7.9%)	▲ 12.7% ▲ 15.5%	300	249.69	1,942.3	25.49	25.00	9.7x	1.0x	10.1%	49.0%	10.2%	7.5%
The Limuru Tea Co. Plc	365.00	-	▼ (3.9%)	0	76.28	876.0	0.11	1.00	3,318.2x	4.8x	0.3%	29.6%	0.1%	0.1%
Sasini Plc	15.95	▲ 0.3%	▼ (20.3%)	500	63.16	3,637.5	1.70	1.00	9.4x	0.3x	6.3%	41.5%	2.7%	2.2%
Williamson Tea Kenya Plc	228.50	▼ (2.8%)	▲ 9.9% ▲ 3.0%	12,300	365.89	4,001.6	(3.64)	25.00	(62.8x)	0.6x	10.9%	88.0%	0.0%	0.0%
Industry Median		▼ (1.4%)	▲ 3.0%	W.I.	B. I.V.I.	19,349.7		D' 'I I I B	1.5x	0.8x	5.9% Dividend	45.2%	0.1%	0.1%
AUTOMOBILES & ACCESSORIES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	21.55	-	▼ (13.8%)	0	133.35	864.2	(3.77)	-	(5.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
BANKING	Current Price	Daily Change	YTD change	Volumes	Book Value per	Market Cap	Trailing EPS	Dividend Per	P/E Ratio	P/B Ratio	Dividend	Payout Ratio	ROE (%)	ROA (%)
		(%)	(%)	Traded	Share	(KES, Mn)		Share			yield (%)	(%)		
ABSA Bank Kenya Plc BK Group Plc	15.05 33.25	▲ 0.7% ▲ 8.3%	▲ 31.4% ▼ (7.1%)	38,200 100	13.44 49.40	81,744.6 29,817.2	3.89 10.93	1.55 3.90	3.9x 3.0x	1.1x 0.7x	10.3%	51.5% 38.0%	28.9%	4.4% 3.8%
Diamond Trust Bank Kenya Ltd	52.00	▼ (0.5%)	▲ 15.4%	6,800	301.35	14,539.3	30.75	6.00	1.7x	0.7x	11.5%	24.4%	10.2%	1.5%
Equity Group Holdings Plc	48.05	▲ 0.1%	▲ 42.8%	445,100	58.43	181,325.1	14.60	4.00	3.3x	0.8x	8.3%	36.0%	25.0%	3.2%
HF Group Plc	3.84	▼ (1.0%)	▲ 10.3%	33,500	24.22	1,476.9	1.01	-	3.8x	0.2x	0.0%	0.0%	4.2%	0.6%
I&M Group Pic	28.00	▼ (0.9%)	▲ 60.0% ▲ 70.1%	160,900	52.76	46,301.4	8.10	2.55	3.5x	0.5x	9.1%	33.4%	15.4%	2.5%
KCB Group Plc NCBA Group Plc	39.00 43.30	▲ 1.4% ▼ (0.1%)	▲ 78.1% ▲ 11.2%	1,705,600 30,800	75.00 57.03	125,325.0 71,337.6	20.29	1.50 4.75	1.9x 3.2x	0.5x 0.8x	3.8%	12.9% 36.5%	27.1% 23.5%	3.3%
Stanbic Holdings Plc	134.00	- (0.176)	▲ 23.2%	5,000	175.45	52,973.1	31.16	15.35	4.3x	0.8x	11.5%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	231.00	▼ (1.0%)	▲ 42.6%	8,600	169.67	87,283.4	45.09	29.00	5.1x	1.4x	12.6%	80.2%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	14.20	▼ (0.4%)	▲ 24.6%	44,000	21.60	83,314.0	5.01	1.50	2.8x	0.7x	10.6%	38.3%	23.2%	4.1%
Industry Median		▼ (0.1%)	▲ 24.6%			775,437.7			3.3x	0.7x	10.6%	36.5%	23.2%	3.3%
COMMERCIAL AND SERVICES	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Eveready East Africa Ltd	1.09	▼ (8.4%)	▲ 0.9%	39,800	0.30	228.9	(0.28)	-	(3.9x)	3.7x	0.0%	0.0%	0.0%	0.0%
Express Kenya Plc	3.15	- '	▼ (14.9%)	0	9.76	150.3	(1.13)	-	(2.8x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66		- //	0	0.35	294.5	(0.74)	-	(6.3x)	13.2x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.38 2.15		▼ (1.2%) ▼ (20.4%)	400 200	0.39 0.48	648.4 2,910.5	(2.45)	-	(1.0x) 232.8x	6.1x	0.0%	0.0%	0.0%	0.0% 1.6%
Nairobi Business Ventures Ltd Nation Media Group Plc	14.75	▼ (0.7%)	▼ (20.4%) ▼ (26.4%)	4,800	2.50	2,910.5 3,059.1	(2.60)		232.8x (5.7x)	4.5x 5.9x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.37	▼ (0.4%)	▲ 4.4%	6,700	1.70	659.7	0.17		13.9x	1.4x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	5.96	▲ 1.4%	▼ (23.0%)	300	15.36	487. I	(10.15)	-	(0.6x)	0.4x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.90	▼ (2.1%)	▼ (15.5%)	700	57.78	2,532.2	2.89	-	4.8x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc WPP Scangroup Plc	0.21 2.63	▲ 5.0% ▼ (6.1%)	▲ 23.5% ▲ 20.6%	37,600 40,800	-11.73 11.72	76.6 1,136.6	(5.56)		(0.0x) 8.5x	(0.0x) 0.2x	0.0%	0.0%	0.0% 2.6%	0.0% 1.8%
Industry Median	2.03	- (0.176)	▼ (1.2%)	40,000	11.72	12,183.9	0.31	•	(0.5x)	0.9x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Comment Bridge	Daily Change	YTD change	Volumes	Book Value per	Market Cap	Tiii EDS	Dividend Per	P/E Ratio	P/B Ratio	Dividend	Payout Ratio	BOF (%)	BO A (9/)
	Current Price	(%)	(%)	Traded	Share	(KES, Mn)	Trailing EPS	Share			yield (%)	(%)	ROE (%)	ROA (%)
Bamburi Cement Ltd Crown Paints Kenya Plc	65.50 30.60	▼ (0.8%)	▲ 82.7% ▼ (14.2%)	4,800 500	85.85 22.25	23,773.8 4,356.3	2.67 0.07	23.72	24.6x 437.1x	0.8x 1.4x	36.2% 0.0%	1285.0% 0.0%	3.1% 0.3%	3.0% 0.1%
E.A Cables Ltd	1.08	▼ (1.3%) ▼ (1.8%)	↓ (14.2%)	17,800	0.84	273.4	(1.20)		(0.9x)	1.3x	0.0%	0.0%	0.0%	0.1%
E.A Portland Cement Co. Ltd	35.20	▲ 10.0%	▲ 340.0%	5,000	204.83	3,168.0	(14.19)	-	(2.5x)	0.2x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (1.0%)	▲ 47.0 %			31,571.5			11.8x	1.0x	0.0%	0.0%	0.2%	0.1%
ENERGY & PETROLEUM	Current Price	Daily Change	YTD change	Volumes	Book Value per		Trailing EPS	Dividend Per	P/E Ratio	P/B Ratio	Dividend	Payout Ratio	ROE (%)	ROA (%)
KenGen Co. Plc	3.98	(%) ▼ (0.5%)	(%) ▲ 98.0%	Traded 817,100	Share 42.17	(KES, Mn) 26,246.2	1.03	0.65	3.9x	0.1x	yield (%) 16.3%	(%) 85.5%	2.4%	1.4%
Kenya Power & Lighting Co Plc	4.76	▼ (0.8%)	▲ 235.2%	1,333,500	44.74	9,289.0	15.41	0.70	0.3x	0.1x	14.7%	4.5%	34.4%	8.4%
TotalEnergies Marketing Kenya Plc	20.05	▲ 0.3%	▲ 11.4%	12,400	51.19	12,622.3	4.48	1.92	4.5x	0.4x	9.6%	42.9%	8.8%	3.7%
Umeme Ltd	16.55	▲ 0.6%	▲ 3.4%	4,900	19.64	26,875.2	0.24	3.11	68.5x	0.8x	18.8%	1287.5%	1.2%	0.5%
Industry Median		▼ (0.1%)	▲ 54.7%	V.I.	B. I.V.I.	75,032.7		D: : I I B	4.2x	0.2x	15.5%	64.2% Payout Ratio	5.6%	2.6%
INSURANCE	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	(%)	ROE (%)	ROA (%)
Britam Holdings Plc	5.68	▲ 3.3%	▲ 18.6%	10,900	10.18	14,333.4	1.29	-	4.4x	0.6x	0.0%	0.0%	12.7%	1.9%
CIC Insurance Group Ltd	2.29	▲ 2.7%	▲ 2.2%	48,100	2.91	5,989.6	0.57	0.13	4.0x	0.8x	5.7%	22.8%	19.6%	3.0%
Jubilee Holdings Ltd	163.00	▲ 0.2%	▼ (11.9%)	4,300	784.89 8.60	11,813.1	59.00 0.89	14.30	2.8x 1.3x	0.2x	8.8% 13.2%	24.2% 16.9%	7.5% 10.3%	2.1%
Kenya Re- Insurance Corporation Ltd Liberty Kenya Holdings Ltd	8.00	▲ 5.6% ▲ 2.0%	▼ (39.4%) ▲ 116.8%	153,900 7,000	17.88	6,383.5 4,285.7	1.22	0.15 0.37	1.3x 6.6x	0.1x 0.4x	4.7%	30.6%	6.8%	7.6% 1.5%
Sanlam Kenya Plc	6.00	▲ 4.5%	-	18,300	7.98	864.0	(1.12)	-	(5.4x)	0.8x	0.0%	0.0%	0.0%	0.0%
Industry Median		▲ 3.0%	▲ 1.1%			43,669.3			3.4x	0.5x	5.2%	19.8%	8.9%	2.0%
INVESTMENT	Current Price	Daily Change (%)	YTD change (%)	Volumes Traded	Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Centum Investment Co Plc	9.62	▲ 0.2%	(%) ▲ 14.5%	22,600	59.75	6,402.6	4.27	0.60	2.3x	0.2x	6.2%	14.1%	7.1%	3.7%
Home Afrika Ltd	0.34	▼ (2.9%)	▼ (8.1%)	54,900	-5.97	137.8	0.13	-	2.6x	(0.1x)	0.0%	0.0%	(2.2%)	1.1%
Kurwitu Ventures Ltd	1,500.00	-	-	0	502.63	153.4	(19.22)	-	(78.1x)	3.0x	0.0%	0.0%	0.0%	0.0%
Olympia Capital Holdings Ltd	2.90	▲ 0.7%	▼ (11.3%)	10,100	32.70	116.0	0.49	-	5.9x	0.1x	0.0%	0.0%	1.5%	1.4%
Trans-Century Plc Industry Median	0.41	▲ 2.5% ▲ 0.2 %	▼ (21.2%) ▼ (8.1%)	106,200	-24.20	6,963.6	(9.11)	-	(0.0x) 2.3x	(0.0x) 0.1x	0.0%	0.0%	0.0%	0.0%
madery reducti		Daily Change		Volumes	Book Value per			Dividend Per			Dividend	Payout Ratio		
					Share	(KES, Mn)	Trailing EPS	Share	P/E Ratio	P/B Ratio	yield (%)	(%)	ROE (%)	ROA (%)
INVESTMENT SERVICES	Current Price	(%)	(%)	Traded					00.4		2 22/			0.9%
INVESTMENT SERVICES Nairobi Securities Exchange Plc	Current Price 5.78	(%) ▼ (2.7%)	▼ (4.0%)	6,000	7.25	1,505.1	0.07	0.16	82.6x	0.8x	2.8%	228.6%	1.0%	0.7/6
		(%) ▼ (2.7%) Daily Change	▼ (4.0%) YTD change	6,000 Volumes	7.25 Book Value per	Market Cap		Dividend Per	P/E Ratio	P/B Ratio	Dividend	Payout Ratio	1.0% ROE (%)	ROA (%)
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	5.78 Current Price	(%) ▼ (2.7%)	▼ (4.0%) YTD change (%)	6,000 Volumes Traded	7.25 Book Value per Share	Market Cap (KES, Mn)	Trailing EPS	Dividend Per Share	P/E Ratio	P/B Ratio	Dividend yield (%)	Payout Ratio (%)	ROE (%)	ROA (%)
Nairobi Securities Exchange Plc	5.78	(%) ▼ (2.7%) Daily Change (%)	▼ (4.0%) YTD change	6,000 Volumes	7.25 Book Value per	Market Cap		Dividend Per			Dividend	Payout Ratio		
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C. Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc	5.78 Current Price 81.00	(%) ▼ (2.7%) Daily Change (%) - ▼ (0.1%) ▲ 0.3%	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) ▲ 33.3%	6,000 Volumes Traded 0 700 41,500	7.25 Book Value per Share 97.29 144.44 17.94	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0	Trailing EPS 10.14 48.82 3.31	Dividend Per Share 6.05 50.00 1.70	P/E Ratio 8.0x 7.2x 6.0x	P/B Ratio 0.8x 2.4x 1.1x	Dividend yield (%) 7.5% 14.3% 8.5%	Payout Ratio (%) 59.7% 89.8% 51.4%	ROE (%) 10.4% 33.8% 18.5%	ROA (%) 9.6% 21.9% 18.9%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C. Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	5.78 Current Price 81.00 350.00 20.00 192.75	(%) ▼ (2.7%) Daily Change (%) - ▼ (0.1%) ▲ 0.3% ▲ 1.6%	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) ▲ 33.3% ▲ 69.1%	6,000 Volumes Traded 0 700 41,500 767,100	7.25 Book Value per Share 97.29 144.44 17.94 35.38	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7	Trailing EPS 10.14 48.82 3.31 12.47	Dividend Per Share 6.05 50.00 1.70 7.00	8.0x 7.2x 6.0x 15.5x	P/B Ratio 0.8x 2.4x 1.1x 5.4x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6%	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1%	ROE (%) 10.4% 33.8% 18.5% 35.2%	9.6% 21.9% 18.9% 10.4%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd	5.78 Current Price 81.00 350.00 20.00 192.75 1.05	(%) ▼ (2.7%) Daily Change (%) - ▼ (0.1%) ▲ 0.3%	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) ▲ 33.3% ▲ 69.1% ▲ 1.0%	6,000 Volumes Traded 0 700 41,500 767,100 21,400	7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7 187.0	Trailing EPS 10.14 48.82 3.31 12.47 (0.42)	Dividend Per Share 6.05 50.00 1.70	8.0x 7.2x 6.0x 15.5x (2.5x)	P/B Ratio 0.8x 2.4x 1.1x 5.4x 0.1x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6% 0.0%	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0%	ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0%	ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C. Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	5.78 Current Price 81.00 350.00 20.00 192.75	(%) ▼ (2.7%) Daily Change (%) - ▼ (0.1%) ▲ 0.3% ▲ 1.6%	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) ▲ 33.3% ▲ 69.1%	6,000 Volumes Traded 0 700 41,500 767,100	7.25 Book Value per Share 97.29 144.44 17.94 35.38	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7	Trailing EPS 10.14 48.82 3.31 12.47	Dividend Per Share 6.05 50.00 1.70 7.00	8.0x 7.2x 6.0x 15.5x	P/B Ratio 0.8x 2.4x 1.1x 5.4x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6%	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1%	ROE (%) 10.4% 33.8% 18.5% 35.2%	9.6% 21.9% 18.9% 10.4%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd	5.78 Current Price 81.00 350.00 20.00 192.75 1.05 70.00	(%) ▼ (2.7%) Daily Change (%) • ▼ (0.1%) ▲ 0.3% ▲ 1.6% ▼ (1.9%) -	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) ▲ 33.3% ▲ 69.1% ▲ 1.0% ▲ 259.0%	6,000 Volumes Traded 0 700 41,500 767,100 21,400 0	7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7 187.0 900.8	Trailing EPS 10.14 48.82 3.31 12.47 (0.42) 0.13	Dividend Per Share 6.05 50.00 1.70 7.00	8.0x 7.2x 6.0x 15.5x (2.5x) 538.5x	P/B Ratio 0.8x 2.4x 1.1x 5.4x 0.1x 32.1x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6% 0.0%	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0%	ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0%	ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	5.78 Current Price 81.00 350.00 20.00 192.75 1.05 70.00	(%) ▼ (2.7%) Daily Change (%) ▼ (0.1%) ▲ 0.3% ▲ 1.6% ▼ (1.9%) -	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) A 33.3% A 69.1% A 1.0% A 259.0% A 5.0% YTD change	6,000 Volumes Traded 0 700 41,500 767,100 21,400 0 0 Volumes	7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18 72.52	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7 187.0 900.8 1,340.0 244,232.1	10.14 48.82 3.31 12.47 (0.42) 0.13 (9.78)	Dividend Per Share	8.0x 7.2x 6.0x 15.5x (2.5x) 538.5x (1.8x)	P/B Ratio 0.8x 2.4x 1.1x 5.4x 0.1x 32.1x 0.2x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6% 0.0% 0.0% 3.6% Dividend	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0% 51.4% Payout Ratio	ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0% 10.4%	ROA (%) 9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0% 9.6%
Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	5.78 Current Price 81.00 350.00 20.00 192.75 1.05 70.00 17.70	(%) ▼ (2.7%) Daily Change (%) ▼ (0.1%) ▲ 0.3% ▲ 1.6% ▼ (1.9%) -	▼ (4.0%) YTD change (%) ▼ (1.2%) ▼ (14.1%) A 33.3% A 69.1% A 1.0% A 259.0% A 5.0%	6,000 Volumes Traded 0 700 41,500 767,100 21,400 0	7.25 Book Value per Share 97.29 144.44 17.94 35.38 7.21 2.18 72.52	Market Cap (KES, Mn) 1,581.6 35,000.0 5,097.0 200,125.7 187.0 900.8 1,340.0 244,232.1	10.14 48.82 3.31 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 6.05 50.00 1.70 7.00	P/E Ratio 8.0x 7.2x 6.0x 15.5x (2.5x) 538.5x (1.8x) 7.2x	P/B Ratio 0.8x 2.4x 1.1x 5.4x 0.1x 32.1x 0.2x 1.1x	Dividend yield (%) 7.5% 14.3% 8.5% 3.6% 0.0% 0.0% 3.6%	Payout Ratio (%) 59.7% 89.8% 51.4% 56.1% 0.0% 0.0% 51.4%	ROE (%) 10.4% 33.8% 18.5% 35.2% 0.0% 6.0% 0.0%	9.6% 21.9% 18.9% 10.4% 0.0% 1.2% 0.0%

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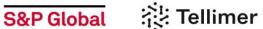
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