



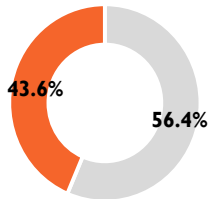
AIB-AXYS Daily Market Watch – 8th November 2024

Top Traded

Company	Closing Price	Turnover (KES Mn)
East African Breweries	192.75	147.82
KCB Group	39.00	66.52
Safaricom	15.65	59.74
Equity Group	48.05	21.38
Kenya Power	4.76	6.35

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
East African Portland Cemei	35.20	▲ 10.0%
BK Group Plc	33.25	▲ 8.3%
Kenya Re-Insurance	1.14	▲ 5.6%
Uchumi Supermarkets	0.21	▲ 5.0%
Sanlam Kenya	6.00	▲ 4.5%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Eaagads Plc	12.00	▼ (9.1%)
Eveready Plc.	1.09	▼ (8.4%)
Kapchorua Tea	248.25	▼ (7.9%)
WPP Scangroup	2.63	▼ (6.1%)
Home Afrika	0.34	▼ (2.9%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered mild bullish sentiments as signaled by the **0.2%** rise in the Nairobi All-Share index (NASI) to close at **115.59 points**.
- Trading activity increased **7.8%** in the day to **KES 322.03 Mn**, up from **KES 298.61 Mn** in the previous session.
- Foreign investors were more active in the day accounting for **56.4%** of total market trading activity.
- Foreign investors turned net buyers recording net inflows totaling **KES 90.56 Mn** compared to net outflows totaling **KES 116.72 Mn** recorded in the previous session.
- The top traded counters were **East African Breweries, KCB group and Safaricom** with turnovers clocking **KES 147.82 Mn, KES 66.52 Mn and KES 59.74 Mn**, respectively.

Market Summary

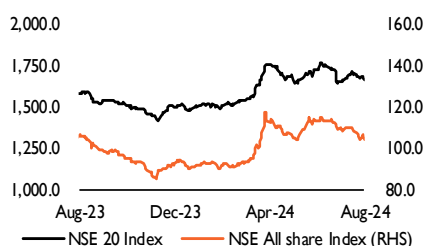
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	322.03	298.61	▲ 7.8%
Market Cap (KES Bn)	1,809.49	1,805.47	▲ 0.2%
Nairobi All-Share Index	115.59	115.34	▲ 0.2%
NSE-10 Index	1,237.09	1,231.73	▲ 0.4%
NSE-20 Index	1,927.51	1,910.49	▲ 0.9%
NSE-25 Index	3,187.43	3,178.13	▲ 0.3%
Foreigner buys (KES Mn)	226.92	40.60	▲ 459.0%
Foreigner sales (KES Mn)	136.35	157.32	▼ (13.3%)
Net foreign flows (KES, Mn)	90.56	(116.72)	▼ (177.6%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	3.75	2.29	▲ 63.3%
No. of trades	114	93	▲ 22.6%
Bond Index	1,014.94	1,011.76	▲ 0.3%
91-day rate	13.97%	14.43%	▼ (47 bps)
182-day rate	14.52%	15.15%	▼ (62 bps)
364-day rate	14.97%	15.47%	▼ (50 bps)
Interbank Rate	12.09%	12.08%	▲ 1 bps

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.21	129.20	▼ (1 bps)
Euro	139.34	138.78	▼ (40 bps)
Sterling Pound	167.56	167.00	▼ (34 bps)
Japanese Yen	84.51	83.74	▼ (90 bps)
Chinese Yuan	18.08	18.01	▼ (35 bps)
Indian Rupee	1.53	1.53	▲ 6 bps
S. Africa Rand	7.44	7.35	▼ (129 bps)
KES/UG Shilling	28.40	28.48	▼ (28 bps)
KES/TZ Shilling	20.82	21.09	▼ (129 bps)

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
East African Breweries	192.75	147.75
KCB Group	39.00	41.97
Safaricom	15.65	18.63
Equity Group	48.05	13.52
Kenya Power	4.76	3.49

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
East African Breweries	192.75	102.40
Safaricom	15.65	24.70
Equity Group	48.05	7.66
KCB Group	39.00	0.64

Fixed Income

- Secondary bond market turnover increased **63.3%** to **KES 3.75 Bn** from **KES 2.29 Bn** worth of bonds traded previously.
- The highest grossing bond of the day as well as the most frequently traded bond of the day was the **IFBI/2024/8.5Yr**.

Derivatives

- Total value of contracts traded increased to **2,032,000** up from **509,300** as recorded in the previous session. The volume of traded contracts increased to **131** up from **18** as recorded in the previous session.
- The number of open interest contracts decreased to **266** down from **397** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q2 2024	4.6%	5.0%	▼ (40 bps)
Headline Inflation	September/24	3.6%	4.4%	▼ (80 bps)
Central Bank Rate	September/24	12.0%	12.8%	▼ (80 bps)
Stanbic Kenya PMI	October/24	50.4	49.7	▲ 0.7 pts
Private Sector Credit Growth	August/24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	September/24	8,027	7,503	▲ 7.0%
Public Debt (KES Tn)	June/24	10.56	10.438	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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