

Weekly Equities Note



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AIB-AXYS Weekly Equities Note

26th August 2024



SSA Equity Market Performance

Country	w/w (%)	YTD (%)
Kenya	▲ 2.4%	▲ 13.9%
Uganda	▲ 0.6%	▲ 17.8%
Tanzania	v (0.0%)	▲ 18.8%
West Africa	▲ 1.9%	▲ 18.1%
Nigeria	▼ (1.2%)	▲ 28.4%
Ghana	v (2.4%)	▲ 39.1%
Malawi	▲ 1.4%	▲ 27.2%
Mauritius	▲ I.8%	▲ 5.8%
Botswana	▲ 0.0%	▲ 7.8%
Egypt	▲ 1.7%	▲ 21.1%
South Africa	▲ 1.0%	▲ 8.7%
Median	▲ I.0%	▲ 18.1%

Source: African Markets, AIB-AXYS Research

Regional Perspective

African equity markets registered mild bullish sentiment in the week, to clock a median return of 1.0%.

Kenya rose to the best performing market, posting a **2.4% w/w** return, whereas **Ghana** was the least performing market for the week, posting a discount of **2.4%**.

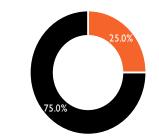
Kenya's week-on-week average return of **2.4%** lifted the 2024 year-to-date performance to **13.9%**.

Weekly Market Summary

Statistic	Latest Week	Previous Week	% change
Market Cap (KES Bn)	1,637.06	1,600.93	▲ 2.3%
Nairobi All Share Index	104.93	102.47	▲ 2.4%
NSE-10 Index	1,076.68	1,062.52	▲ 1.3%
NSE-20 Index	1,699.29	1,643.81	▲ 3.4%
NSE-25 Index	2,825.40	2,740.42	▲ 3.1%

Participation Mix

Source: NSE, AIB-AXYS Research



■ Foreign Investors ■ Domestic Investors

Kenyan Equities Market Performance

The market registered bullish sentiments as signaled by the **2.4% rise** in the Nairobi All-Share index (NASI) to close at **104.93 points**. Trading activity rose **52.5%** in the week to **KES 1,194.40Mn**, up from **KES 782.97Mn** in the previous week.

Foreign investors were relatively inactive active players in the week, with their participation rate declining to 25.0% of total market activity. Further, foreign investors turned net bearish on Kenyan equities in the week –clocking net outflows totaling KES 23.76Mn.

Trading Activity Stats

Statistic	Latest Week	Previous Week	% change
Equity Turnover (KES, Mn)	1,194.40	782.97	▲ 52.5%
Foreigner buys (KES Mn)	286.51	297.23	▼ (3.6%)
Foreigner sales (KES Mn)	310.28	250.79	▲ 23.7%
Net foreign flows (KES, Mn)	(23.76)	46.44	▼ (151.2%)
Foreign Participation Rate	25.0%	35.0%	▼ (10.0%)

Source: NSE, AIB-AXYS Research

AIB-AXYS Weekly Equities Note



Top Net Foreigner Buys

Company	Closing Price	Turnover (KES
Company	Closing I fice	'000')
I&M Group Plc	27.80	156,197.89
KCB Group Plc	31.95	30,279.45
East African Breweries Plc	143.25	12,255.75
British American Tobacco Kenya Plc	350.00	9,000.38
Stanbic Holdings Plc	123.25	8,868.60

Source: NSE, AIB-AXYS Research

Top Net Foreigner Sales

Company	Closing Price	Turnover (KES '000')
Safaricom Plc	15.00	(230,616.06)
Equity Group Holdings Plc	40.50	(11,640.53)
KenGen Co. Plc	2.38	(1,372.85)
Diamond Trust Bank	45.50	(1,144.51)
ABSA Bank Kenya Plc	14.20	(220.74)

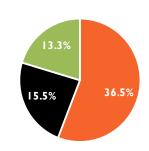
Source: NSE, AIB-AXYS Research

Top Traded Counters

Сотрапу	Turnover (KES Mn)	Closing Price	% price change
Safaricom Plc	436.13	15.00	▲ 1.0%
KCB Group Plc	185.10	31.95	▲ 7.0%
I&M Group Plc	158.95	27.80	▲ 35.0%
Equity Group Holdings Plc	115.07	40.50	▲ 1.3%
East African Breweries Plc	78.02	143.25	▼ (5.1%)

Source: NSE, AIB-AXYS Research

Top 3 Traded Counters



■ Safaricom Plc ■ KCB Group Plc ■ I&M Group Plc

Stock Commentary

Safaricom Plc was the most traded counter in the week with aggregate turnover clocking

KES 436.13Mn - representing 36.5% of total market activity.

Bullish foreigner sentiment was skewed on **I&M Group Plc** for the week, to register net inflows amounting to **KES 156.20Mn**.

On the flipside, bearish foreigner sentiment was most pronounced on **Safaricom Plc**, which registered net outflows amounting to **KES 230.62Mn**.

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	W/W Change (%)
I&M Group Plc	27.80	▲ 35.0%
Trans-Century Plc	0.37	▲ 15.6%
Longhorn Publishers Plc	2.48	▲ 14.8%
Standard Chartered Bank Kenya	209.25	▲ 10.4%
Kenya Power & Lighting Co Plc	2.12	▲ 10.4%

Corporate Actions

Corporate Actions					
Company	Interim Dividend Final Dividend		Book Closure	Dividend Payment	
Liberty Kenya Holdings		KES 0.373	l 4-Jun-24	24-Aug-24	
Kenya Re		KES 0.30	25-Jun-24	9-Aug-24	
Kenya Re (I:I Bonus Share Issue)			25-Jun-24	9-Aug-24	
Safaricom Plc		KES 0.65	3 I -Jul-24	31-Aug-24	
Williamson Tea Kenya		KES 15.00	3 I -Jul-24	2-Sep-24	
Kapchorua Tea		KES 15.00	3 I -Jul-24	2-Sep-24	
Laptrust Imara I-REIT		KES 0.57	21-Aug-24	30-Sep-24	
British American Tobacco	KES 5.00		30-Aug-24	27-Sep-24	
Stanbic Holdings Plc	KES 1.84		2-Sep-24	27-Sep-24	
East African Breweries Plc		KES 6.00	I 6-Sep-24	16-Oct-24	
Centum Investment Company Plc		KES 0.32	TBA	TBA	

Source: NSE, AIB-AXYS Research

Top Losers

Сотрапу	Closing Price	W/W Change (%)
ILAM FAHARI I-REIT. Ord.20.00	1.05	▼ (81.5%)
Williamson Tea	208.00	▼ (11.0%)
B.O.C Kenya Plc	84.25	▼ (9.9%)
Flame Tree Group Holdings Ltd	1.04	▼ (8.8%)
BK Group Plc	32.80	▼ (7.6%)

Source: NSE, AIB-AXYS Research

AIB-AXYS Equities Market Snapshot

AGRICULTURAL	Current	Daily	YTD change			Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
Eaagads Ltd	12.90	•	▼ (7.5%) - (1.3%)	0	44.67	414.8	0.28	2400	46.1x	0.3x	0.0%	0.0%	0.6%	0.5%
Kakuzi Plc	380.00	-	▼ (1.3%)	0	302.55	7,448.0	23.14	24.00	16.4x	1.3x	6.3%	103.7%	7.6%	6.3%
Kapchorua Tea Kenya Plc	224.00	•	▲ 4.2% — (2.0%)	0	262.26	1,752.6	51.04 3.38	25.00 1.00	4.4x	0.9x	0.3%	49.0% 29.6%	19.5% 4.2%	13.7%
The Limuru Tea Co. Plc Sasini Plc	365.00 17.80	- ▲ 1.4%	▼ (3.9%) ▼ (11.0%)	4,500	80.09 63.16	876.0 4,059.4	1.70	1.00	108.0x 10.5x	4.6x 0.3x	5.6%	41.5%	2.7%	3.6% 2.2%
Williamson Tea Kenya Plc	208.00	▼ (5.6%)	▼ (11.0%)	400	388.95	3,642.6	28.41	25.00	7.3x	0.5x	12.0%	88.0%	7.3%	5.5%
Industry Median	200.00	- (3.6%)	▼ (2.6%)	700	300.73	18,193.4	20.71	25.00	13.4x	0.7x	6.0%	45.2%	5.8%	4.5%
industry i redian	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	13.44	U.7X	Dividend	Payout	3.0%	7.5/0
AUTOMOBILES & ACCESSORIES	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
Car & General (K) Ltd	22.25	-	▼ (11.0%)	0	133.35	892.3	(3.33)	-	(6.7x)	0.2x	0.0%	0.0%	0.0%	0.0%
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	,		Dividend	Payout		
BANKING	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
ABSA Bank Kenya Plc	14.20	▲ 0.4%	▲ 24.0%	50,600	13.81	77,127.8	3.28	1.55	4.3x	1.0x	10.9%	51.5%	23.7%	3.6%
BK Group Plc	32.80	-	▼ (8.4%)	0	49.40	29,413.7	10.93	3.90	3.0x	0.7x	11.9%	38.0%	22.1%	3.8%
Diamond Trust Bank Kenya Ltd	45.50	▲ 0.3%	▲ 1.0%	17,400	290.99	12,721.9	25.34	6.00	1.8x	0.2x	13.2%	24.4%	8.7%	1.2%
Equity Group Holdings Plc	40.50	▲ 0.4%	▲ 20.4%	1,328,600	58.43	152,833.8	14.60	4.00	2.8x	0.7x	9.9%	36.0%	25.0%	3.2%
HF Group Plc	4.49	▲ 13.1%	▲ 29.0%	1,453,900	23.41	1,726.9	1.01	-	4.4x	0.2x	0.0%	0.0%	4.3%	0.6%
I&M Group Plc	27.80	▼ (9.9%)	▲ 58.9%	4,000	52.76	45,970.7	8.10	2.55	3.4x	0.5x	9.2%	33.4%	15.4%	2.5%
KCB Group Plc	31.95	▼ (0.9%)	▲ 45.9%	1,758,200	49.42	102,670.1	9.76	1.50	3.3×	0.6x	4.7%	12.9%	19.8%	2.4%
NCBA Group Plc	42.00	▲ 2.2%	▲ 7.8%	282,900	57.03	69,195.8	13.41	4.75	3.1x	0.7x	11.3%	36.5%	23.5%	3.6%
Stanbic Holdings Plc	123.25	▼ (0.8%)	▲ 13.3%	7,600	175.45	48,723.4	31.16	15.35	4.0x	0.7x	12.5%	49.9%	17.8%	2.5%
Standard Chartered Bank Kenya Ltd	209.25	▲ 5.0%	▲ 29.2%	15,800	169.67	79,065.2	45.09	37.00	4.6x	1.2x	17.7%	102.3%	26.6%	4.5%
The Co-operative Bank of Kenya Ltd	13.15	▲ 0.4%	▲ 15.4%	189,600	21.60	77,153.4	3.92	1.50	3.4x	0.6x	11.4%	38.3%	18.2%	3.2%
Industry Median		▲ 0.4%	▲ 20.4%			696,602.8			3.4x	0.7x	11.3%	36.5%	19.8%	3.2%
COMMERCIAL AND SERVICES	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
Eveready East Africa Ltd	Price 1.09	Change (%)	(%) ▲ 0.9%	Traded 2,800	per Share 0.30	(KES, Mn) 228.9	EPS (0.28)	Per Share	(3.9x)	3.7x	yield (%) 0.0%	Ratio (%) 0.0%	0.0%	0.0%
Express Kenya Plc	3.50	1.9%	▲ 0.9% ▼ (5.4%)	2,800	10.90	167.0	(2.17)	-	(1.6x)	0.3x	0.0%	0.0%	0.0%	0.0%
Homeboyz Entertainment Plc	4.66		¥ (J. 170)	0	0.27	294.5	(0.97)		(4.8x)	17.4x	0.0%	0.0%	0.0%	0.0%
Longhorn Publishers Plc	2.48		▲ 2.9%	0	0.27	675.7	(2.45)		(1.0x)	6.3x	0.0%	0.0%	0.0%	0.0%
Nairobi Business Ventures Ltd	1.92	▼ (4.5%)	▼ (28.9%)	2,800	0.48	2,599.1	0.01		207.9x	4.0x	0.0%	0.0%	1.9%	1.6%
Nation Media Group Plc	15.00	▲ 1.0%	▼ (25.2%)	1,200	2.50	3,110.9	(2.60)	-	(5.8x)	6.0x	0.0%	0.0%	0.0%	0.0%
Sameer Africa Plc	2.23	▼ (7.1%)	▼ (1.8%)	611,400	1.70	620.7	0.17	-	13.1x	1.3x	0.0%	0.0%	10.0%	3.2%
Standard Group Plc	6.46	-	v (16.5%)	0	0.96	528.0	(7.93)	-	(0.8x)	6.7x	0.0%	0.0%	0.0%	0.0%
TPS Eastern Africa (Serena) Ltd	13.25		▼ (19.5%)	0	57.78	2,413.8	2.89	-	4.6x	0.2x	0.0%	0.0%	5.0%	2.6%
Uchumi Supermarket Plc	0.18	-	▲ 5.9%	13,900	-11.73	65.7	(5.56)	-	(0.0x)	(0.0x)	0.0%	0.0%	0.0%	0.0%
WPP Scangroup Plc	2.10		▼ (3.7%)	100,300	12.21	907.5	0.31	-	6.8x	0.2x	0.0%	0.0%	2.5%	1.7%
Industry Median		•	▼ (3.7%)			11,611.8			(0.6x)	2.5x	0.0%	0.0%	0.0%	0.0%
CONSTRUCTION & ALLIED	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout	ROE (%)	ROA (%)
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share			yield (%)	Ratio (%)		
Bamburi Cement Ltd	64.00	▲ 0.8%	▲ 78.5% ■ (10.3%)	105,700	99.86	23,229.4	1.85	5.47	34.7x	0.6x	8.5%	296.3%	1.8%	1.5%
Crown Paints Kenya Plc E.A Cables Ltd	32.00 0.95	▼ (3.0%) ▲ 1.1%	▼ (10.2%) ▼ (2.1%)	100 500	25.92 1.45	4,555.6 240.5	(0.20)		(160.0x) (0.9x)	1.2x 0.7x	0.0%	0.0%	0.0%	0.0%
E.A Portland Cement Co. Ltd	7.30	▼ (1.4%)	▼ (8.8%)	700	204.83	657.0	(14.19)		(0.5x)	0.0x	0.0%	0.0%	0.0%	0.0%
Industry Median		▼ (0.3%)	▼ (5.4%)			28,682.4	()		(0.7x)	0.6x	0.0%	0.0%	0.0%	0.0%
	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend			Dividend	Payout		
ENERGY & PETROLEUM	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS	Per Share	P/E Ratio	P/B Ratio	yield (%)	Ratio (%)	ROE (%)	ROA (%)
KenGen Co. Plc	2.38	▼ (0.4%)	▲ 18.4%	536,900	41.72	15,695.0	0.72	0.30	3.3x	0.1x	12.6%	39.5%	1.7%	0.9%
Kenya Power & Lighting Co Plc	2.12	▲ 8.2%	▲ 49.3%	1,839,600	29.13	4,137.1	(1.64)	-	(1.3x)	0.1x	0.0%	0.0%	0.0%	0.0%
TotalEnergies Marketing Kenya Plc	20.75	▼ (1.2%)	▲ 15.3%	3,900	51.19	13,063.0	4.48	1.92	4.6x	0.4x	9.3%	42.9%	8.8%	3.7%
Umeme Ltd	16.45	▲ 2.5%	▲ 2.8%	10,500	19.64	26,712.8	0.24	3.11	68.1x	0.8x	18.9%	1287.5%	1.2%	0.5%
Industry Median		▲ 1.0%	▲ 16.8%			59,607.9			4.0x	0.2x	10.9%	41.2%	1.5%	0.7%
INSURANCE	Current	Daily	YTD change	Volumes	Book Value	Market Cap	Trailing	Dividend	P/E Ratio	P/B Ratio	Dividend	Payout		
	Price	Change (%)	(%)	Traded	per Share	(KES, Mn)	EPS						ROE (%)	ROA (%)
Britam Holdings Plc	5.74	▲ 1.8%	▲ 19.8%		10.10			Per Share			yield (%)	Ratio (%)	ROE (%)	ROA (%)
CIC Insurance Group Ltd Jubilee Holdings Ltd	2.10		w (6 3%)	1,500	10.18	14,484.8	1.29	-	4.4x	0.6x	0.0%	Ratio (%) 0.0%	12.7%	1.9%
Kenya Re- Insurance Corporation Ltd	123 00	▲ 1.4% ▼ (3.8%)	▼ (6.3%) ▼ (17.3%)	14,400	2.91	14,484.8 5,492.6	1.29 0.57	0.13	4.4x 3.7x	0.6x 0.7x	0.0% 6.2%	Ratio (%) 0.0% 22.8%	12.7%	1.9%
	153.00	▼ (3.8%)	▼ (17.3%)	14,400 18,200	2.91 748.90	14,484.8 5,492.6 11,088.4	0.57 59.00	- 0.13 14.30	4.4x 3.7x 2.6x	0.6x 0.7x 0.2x	0.0% 6.2% 9.3%	Ratio (%) 0.0% 22.8% 24.2%	12.7% 19.6% 7.9%	1.9% 3.0% 2.2%
	153.00 1.20 5.60			14,400	2.91	14,484.8 5,492.6	1.29 0.57	0.13	4.4x 3.7x	0.6x 0.7x	0.0% 6.2%	Ratio (%) 0.0% 22.8%	12.7%	1.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc	1.20	▼ (3.8%) ▼ (0.8%)	▼ (17.3%) ▼ (36.2%)	14,400 18,200 339,900	2.91 748.90 8.60	14,484.8 5,492.6 11,088.4 6,719.5	0.57 59.00 0.89	- 0.13 14.30 0.15	4.4x 3.7x 2.6x 1.3x	0.6x 0.7x 0.2x 0.1x	0.0% 6.2% 9.3% 12.5%	Ratio (%) 0.0% 22.8% 24.2% 16.9%	12.7% 19.6% 7.9% 10.3%	1.9% 3.0% 2.2% 7.6%
Liberty Kenya Holdings Ltd	1.20 5.60	▼ (3.8%) ▼ (0.8%)	▼ (17.3%) ▼ (36.2%)	14,400 18,200 339,900 11,500	2.91 748.90 8.60 17.88	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0	1.29 0.57 59.00 0.89 1.22	0.13 14.30 0.15 0.37	4.4x 3.7x 2.6x 1.3x 4.6x	0.6x 0.7x 0.2x 0.1x 0.3x	0.0% 6.2% 9.3% 12.5% 6.7%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6%	12.7% 19.6% 7.9% 10.3% 6.8%	1.9% 3.0% 2.2% 7.6% 1.5%
Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median	1.20 5.60	▼ (3.8%) ▼ (0.8%) ▲ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8%	14,400 18,200 339,900 11,500	2.91 748.90 8.60 17.88	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0	1.29 0.57 59.00 0.89 1.22	0.13 14.30 0.15 0.37	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT	1.20 5.60 6.00 Current Price	▼ (3.8%) ▼ (0.8%) ▲ 5.7% - ■ 0.7% Daily Change (%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%)	14,400 18,200 339,900 11,500 0 Volumes Traded	2.91 748.90 8.60 17.88 7.98 Book Value per Share	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing	0.13 14.30 0.15 0.37 - Dividend Per Share	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%)	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%)	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc	1.20 5.60 6.00 Current Price 8.14	▼ (3.8%) ▼ (0.8%) ▲ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%)	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd	1.20 5.60 6.00 Current Price 8.14 0.31	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x)	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00	▼ (3.8%) ▼ (0.8%) ▲ 5.7% - ■ 0.7% Daily Change (%) ▼ (2.4%) -	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90	▼ (3.8%) ▼ (0.8%) ▲ 5.7% - ■ 0.7% Daily Change (%) ▼ (2.4%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49	- 0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 1.5%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 1.4%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00	▼ (3.8%) ▼ (0.8%) ▲ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x)	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 1.5% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37	▼ (3.8%) ▼ (0.8%) ▲ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 1.5%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 1.4% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37	▼ (3.8%) ▼ (0.8%) ▲ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% • ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) • ▼ (11.3%) ▼ (11.3%) YTD change	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60 Dividend	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x)	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout 14.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 1.5% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37	▼ (3.8%) ▼ (0.8%) ▲ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x)	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 1.4% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc	1.20 5.60 6.00 Current Price 8.14 0.3 I 1,500.00 2.90 0.37 Current Price 5.74	▼ (3.8%) ▼ (0.8%) ▲ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%) Daily Change (%) A 3.2%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%) ▼ (4.7%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 0 0 15,200 Volumes Traded 20,100	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) 0.0x) P/E Ratio	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x (0.0x) 1.x (0.0x) 0.1x (0.0x) 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 22.6.6%	12.7% 19.6% 7.9% 10.3% 6.6% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 1.4% 0.0% 0.0% ROA (%) 0.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37	▼ (3.8%) ▼ (0.8%) ■ 5.7% - ■ 0.7% Daily Change (%) ■ Daily Change (%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%) YTD change (%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 0 0 15,200 Volumes Traded 20,100	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11)	Dividend Dividend Per Share 0.60 Dividend Per Share	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) P/B Ratio	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%)	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%)	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 1.5% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 1.4% 0.0% 0.0% ROA (%)
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 5.74	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%) ■	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) ▼ (3.1%) ▼ (1.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (17.8%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07	Dividend Dividend Per Share 0.60 Dividend Dividend Dividend Dividend	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) 0.0x) P/E Ratio	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x (0.0x) 1.x (0.0x) 0.1x (0.0x) 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6%	12.7% 19.6% 7.9% 10.3% 6.6% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 0.0% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% POA (%) 3.7% 0.0% 0.0% 0.0% 0.0% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 5.74 Current	▼ (3.8%) ▼ (0.8%) ■ 5.7% - ■ 0.7% Daily Change (%) ▼ (2.4%) Daily Change (%) ■ 3.2% Daily Change (%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% • ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) • (11.3%) ▼ (28.8%) ▼ (11.3%) YTD change (%) ▼ (4.7%) YTD change (%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn)	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS	Dividend Per Share 0.60 Dividend Per Share 0.60 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 1.0x P/B Ratio 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout Ratio (%) Payout Ratio (%) Payout Ratio (%)	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 1.5% 0.0% 1.5% 0.0% ROE (%)	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc	1.20 5.60 6.00 Current Price 8.14 0.3 I 1,500.00 2.90 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ .	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%) YTD change (%) ▼ (4.7%) YTD change (%) ▼ (4.7%) ▼ (14.1%) ▲ 13.3%	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 2,800 11,800	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20	Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 82.0x P/E Ratio 83.x 7.2x 5.3x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 0.9x 4x 1.0x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend yield (%) 1.2.8%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 53.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 0.0% 0.0% 1.5% 0.0% 0.0% ROE (%) 1.0% ROE (%) 1.04 ROE (%) 1.04 ROE (%) 10.4% 33.8% 19.6%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%) 0.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 84.25 350.00 17.00 143.25	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%) ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ . ■ .	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (11.3%) ▼ (17.3%)	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 1,300 11,800 11,300	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 1,494.6	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47	Dividend Per Share 0.60	4.4x 3.7x 2.6x 1.3x 4.6x (5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 82.0x P/E Ratio 8.3x 7.2x 7.2x 5.3x 11.5x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 1.1x P/B Ratio 0.8x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend yield (%) 1.2% 14.3% 10.0% 4.9%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 228.6% Payout Ratio (%) 59.7% 89.8% 59.1% 56.1%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 0.0% 0.0% 1.5% 0.0% 0.0% 1.0% ROE (%) 1.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 1.4% 0.0% 0.0% ROA (%) 0.9% ROA (%) 1.9% 1.9% 1.9% 1.9% 1.9% 1.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00 143.25 1.04	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%) □ □ Change (%) ■ 3.2% Daily Change (%) ■ 4.0.6%) ■ 4.0.9% ▼ (0.6%) ■ 0.9% ▼ (3.5%) □	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%) YTD change (%) YTD change (%) YTD change (%) ▼ (4.7%) YTD change (%) ■ 2.7% ▼ (14.1%) ■ 13.3% ■ 25.7% -	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 2,800 11,800 400	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 1,53.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.17 Dividend Per Share 0.16 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 82.0x P/E Ratio 8.3x 7.2x 5.3x 11.5x (2.5x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 0.9x 4.0x 4.0x 4.0x 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend yield (%) 4.9% 0.0%	Ratio (%) 0.0% 22.8% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 1.5% 0.0% 1.0% ROE (%) 1.0% ROE (%) 1.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00 143.25 1.04	▼ (3.8%) ▼ (0.8%) ■ 5.7% - ■ 0.7% Daily Change (%) ■ - □ Daily Change (%) ■ 0.32% Daily Change (%) ■ 0.9% ▼ (0.6%) ■ 0.9% ▼ (3.5%) □ □ 0.8%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% • ▼ (3.1%) ▼ (3.1%) ▼ (16.2%) ▼ (11.3%) ▼ (11.3%) ▼ (14.3%) ▼ (14.3%) ▼ (14.1%) ▲ 2.7% ▼ (14.1%) ▲ 25.7% • • • • • • • • • • • • • • • • • • •	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 11,800 11,800 400 0	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36 2.12	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 1,5417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2 250.9	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60 Dividend Per Share 6.05 50.00 1.70 7.00	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 82.0x P/E Ratio 1.15x 1.15x 1.15x 1.15x 1.15x 1.15x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 7.1x P/B Ratio 0.8x P/B Ratio 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x	0.0% 6.2% 9.3% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% Dividend yield (%) 7.2% 14.3% 10.0% 4.9% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% Payout Ratio (%) 79.7% 89.8% 53.1% 56.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.6% 0.0% 9.1% ROE (%) 1.5% 0.0% 0.0% 1.5% 0.0% 1.0% ROE (%) 1.0% 80E (%) 1.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%) 0.9% ROA (%) 0.9% ROA (%) 1.4% 0.0% 1.4% 0.0% 1.2%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00 143.25 1.04	▼ (3.8%) ▼ (0.8%) ■ 5.7% ■ 0.7% Daily Change (%) ▼ (2.4%) □ □ Change (%) ■ 3.2% Daily Change (%) ■ 4.0.6%) ■ 4.0.9% ▼ (0.6%) ■ 0.9% ▼ (3.5%) □	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) YTD change (%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (28.8%) ▼ (11.3%) YTD change (%) YTD change (%) YTD change (%) ▼ (4.7%) YTD change (%) ■ 2.7% ▼ (14.1%) ■ 13.3% ■ 25.7% -	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 2,800 11,800 400	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2 250.9 1,022.1	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42)	0.13 14.30 0.15 0.37 - Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 0.17 Dividend Per Share 0.16 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (0.0x) (0.0x) P/E Ratio 8.3x 7.2x 5.3x 11.5x (2.55) 150.0x (1.4x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 0.9x 2.4x 1.0x 4.0x 0.1x 9.2x 0.2x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend yield (%) 4.9% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 56.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 1.5% 0.0% 0.0% ROE (%) 1.4% 33.8% 19.6% 35.2% 0.0% 6.1% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 1.4% 0.0% 0.9% ROA (%) 9.6% 21.9% 19.9% 10.4% 0.0% 1.2% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Pic Industry Median INVESTMENT Centum Investment Co Pic Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Pic Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Pic MANUFACTURING & ALLIED B.O.C Kenya Pic British American Tobacco Kenya Pic Carbacid Investments Pic East African Breweries Pic Flame Tree Group Holdings Ltd Kenya Orchards Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00 143.25 1.04	▼ (3.8%) ▼ (0.8%) ■ 5.7% - ■ 0.7% Daily Change (%) ▼ (2.4%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) ▼ (3.1%) ▼ (16.2%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ■ (25.7%) ■ (19.9%) ■ (19.9%) ■ (19.9%)	14,400 18,200 339,900 11,500 0 11,500 0 Volumes Traded 90,900 3,600 0 15,200 Volumes Traded 0 2,800 11,800 1,300 400 0 4,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36 2.12 72.52	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2 250.9 1,022.1	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 82.0x P/E Ratio 1.15x 1.15x 1.15x 1.15x 1.15x 1.15x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 7.1x P/B Ratio 0.8x P/B Ratio 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x 0.9x 0.1x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% 2.8% Dividend yield (%) 1.4.3% 10.0% 4.9% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 56.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.6% 0.0% 9.1% ROE (%) 1.5% 0.0% 0.0% 1.5% 0.0% 1.0% ROE (%) 1.0% 80E (%) 1.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% ROA (%) 9.6% 21.9% 19.9% 10.4% 0.0% 1.2%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 84.25 350.00 17.00 143.25 1.04 19.50	▼ (3.8%) ▼ (0.8%) ▼ (0.8%) ■ 5.7%	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) ▼ (3.1%) ▼ (16.2%) - ▼ (11.3%) ▼ (18.3%) ▼ (11.3%) ▼ (17.3%) ▼ (11.3%) ■ 25.7% - ▼ (11.9%) - ▼ (11.9%) -	14,400 18,200 339,900 11,500 0 Volumes Traded 90,900 3,600 0 0 15,200 Volumes Traded 20,100 Volumes Traded 0 2,800 11,800 1,300 400 0 4,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36 2.12 72.52	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2 250.9 1,022.1	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 0.60 Dividend Per Share 0.60 Dividend Per Share 0.16 Dividend Per Share 6.05 50.00 1.70 7.00 Dividend	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (0.0x) (0.0x) P/E Ratio 8.3x 7.2x 5.3x 11.5x (2.55) 150.0x (1.4x)	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.8x P/B Ratio 0.9x 2.4x 1.0x 4.0x 0.1x 9.2x 0.2x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% Dividend yield (%) 2.8% Dividend yield (%) 1.2.8% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% Dividend yield (%) 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 0.0% 0.0% 0.0% 0.0% Payout Ratio (%) 228.6% Payout Ratio (%) 59.7% 89.8% 53.1% 56.1% 0.0% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 1.5% 0.0% 0.0% ROE (%) 1.4% 33.8% 19.6% 35.2% 0.0% 6.1% 0.0%	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% 0.0% ROA (%) 9.6% 21.9% 19.9% 10.4% 0.0% 0.0%
Liberty Kenya Holdings Ltd Sanlam Kenya Plc Industry Median INVESTMENT Centum Investment Co Plc Home Afrika Ltd Kurwitu Ventures Ltd Olympia Capital Holdings Ltd Trans-Century Plc Industry Median INVESTMENT SERVICES Nairobi Securities Exchange Plc MANUFACTURING & ALLIED B.O.C Kenya Plc British American Tobacco Kenya Plc Carbacid Investments Plc East African Breweries Plc Flame Tree Group Holdings Ltd Kenya Orchards Ltd Unga Group Ltd Industry Median	1.20 5.60 6.00 Current Price 8.14 0.31 1,500.00 2.90 0.37 Current Price 5.74 Current Price 84.25 350.00 17.00 143.25 1.04	▼ (3.8%) ▼ (0.8%) ■ 5.7% - ■ 0.7% Daily Change (%) ▼ (2.4%)	▼ (17.3%) ▼ (36.2%) ▲ 51.8% - ▼ (3.1%) ▼ (3.1%) ▼ (16.2%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ▼ (11.3%) ■ (25.7%) ■ (19.9%) ■ (19.9%) ■ (19.9%)	14,400 18,200 339,900 11,500 0 11,500 0 Volumes Traded 90,900 3,600 0 15,200 Volumes Traded 0 2,800 11,800 1,300 400 0 4,200	2.91 748.90 8.60 17.88 7.98 Book Value per Share 59.75 -6.61 502.63 32.70 -24.20 Book Value per Share 7.21 Book Value per Share 97.29 144.44 16.33 35.38 7.36 2.12 72.52	14,484.8 5,492.6 11,088.4 6,719.5 3,000.0 864.0 41,649.3 Market Cap (KES, Mn) 5,417.6 125.6 153.4 116.0 138.8 5,951.5 Market Cap (KES, Mn) 1,494.6 Market Cap (KES, Mn) 1,645.0 35,000.0 4,332.5 148,731.5 185.2 250.9 1,022.1	1.29 0.57 59.00 0.89 1.22 (1.12) Trailing EPS 4.27 (0.11) (19.22) 0.49 (9.11) Trailing EPS 0.07 Trailing EPS 10.14 48.82 3.20 12.47 (0.42) 0.13 (9.78)	Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16 Dividend Per Share 0.16	4.4x 3.7x 2.6x 1.3x 4.6x 5.4x) 3.1x P/E Ratio 1.9x (2.8x) (78.1x) 5.9x (0.0x) (0.0x) P/E Ratio 8.3x 7.2x 5.3x 11.5x (2.5x) 15.00x (1.4x) 7.2x	0.6x 0.7x 0.2x 0.1x 0.3x 0.8x 0.4x P/B Ratio 0.1x (0.0x) 3.0x 0.1x (0.0x) 0.1x P/B Ratio 0.9x 2.4x 1.0x 4.0x 4.0x 2.2x 1.0x	0.0% 6.2% 9.3% 12.5% 6.7% 0.0% 6.4% Dividend yield (%) 7.4% 0.0% 0.0% 0.0% 0.0% 2.8% Dividend yield (%) 1.4.3% 10.0% 4.9% 0.0% 0.0%	Ratio (%) 0.0% 22.8% 24.2% 16.9% 30.6% 0.0% 19.8% Payout Ratio (%) 14.1% 0.0% 0.0% Payout Ratio (%) 59.7% 89.8% 53.1% 56.1% 0.0% 0.0%	12.7% 19.6% 7.9% 10.3% 6.8% 0.0% 9.1% ROE (%) 7.1% 0.0% 1.5% 0.0% 1.0% ROE (%) 1.0% ROE (%) 1.0% 0.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0	1.9% 3.0% 2.2% 7.6% 1.5% 0.0% 2.0% ROA (%) 3.7% 0.0% 0.0% 0.0% 0.0% ROA (%) 0.9% ROA (%)

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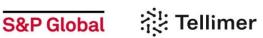
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