



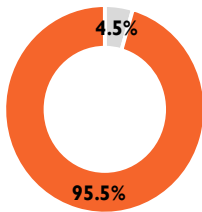
AIB-AXYS Daily Market Watch – 13th January 2025

Top Traded

Company	Closing Price	Turnover (KES Mn)
Standard Chartered Kenya	299.75	43.07
Kenya Power	6.28	25.93
KCB Group	43.45	18.84
Kenya Re-Insurance	1.63	13.22
ABSA Kenya PLC	18.70	13.15

Source: NSE, AIB-AXYS Research

Participation Mix



■ Foreign Participation ■ Local Participation

Source: NSE, AIB-AXYS Research

Top Gainers

Company	Closing Price	% Change
Kenya Airways	6.30	▲ 9.8%
HF Group	6.36	▲ 9.7%
Kenya Re-Insurance	1.63	▲ 6.5%
Britam Holdings	7.00	▲ 6.4%
Uchumi Supermarkets	0.19	▲ 5.6%

Source: NSE, AIB-AXYS Research

Top Losers

Company	Closing Price	% Change
Kenya Power	6.28	▼ (9.5%)
Nairobi Business Ventures	2.00	▼ (5.2%)
East African Portland Cement	26.15	▼ (4.9%)
WPP Scangroup	2.77	▼ (4.2%)
Stanbic Holdings	150.75	▼ (4.0%)

Source: NSE, AIB-AXYS Research

Equities Highlights

- The market registered bullish sentiments as signaled by the **0.0%** rise in the Nairobi All-Share index (NASI) to close at **129.66 points**
- Trading activity significantly decreased by **71.6%** in the day to **KES 172.61 Mn** down from **KES 607.55 Mn** in the previous session.
- Local investors were more active in the day accounting for **95.5%** of total market trading activity compared to **4.5%** of foreign participation.
- Foreign investors were net sellers recording net outflows totaling **KES 8.35 Mn** compared to net inflows totaling **KES 35.57 Mn** recorded in the previous session.
- The top traded counters were **Standard Chartered, Kenya Power, and KCB Group** – with turnovers clocking **KES 43.07 Mn, KES 25.93 Mn, and KES 18.84 Mn** respectively.

Market Summary

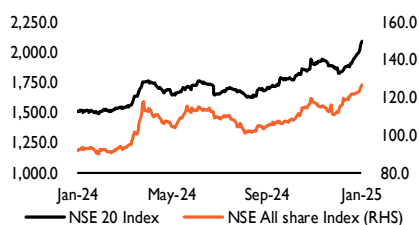
Statistic	Today	Previous	% change
Equity Turnover (KES, Mn)	172.61	607.55	▼ (71.6%)
Market Cap (KES Bn)	2,036.81	2,036.52	▲ 0.0%
Nairobi All-Share Index	129.66	129.64	▲ 0.0%
NSE-10 Index	1,332.06	1,338.17	▼ (0.5%)
NSE-20 Index	2,142.30	2,145.27	▼ (0.1%)
NSE-25 Index	3,494.13	3,511.33	▼ (0.5%)
Foreigner buys (KES Mn)	3.62	317.70	▼ (98.9%)
Foreigner sales (KES Mn)	11.97	282.13	▼ (95.8%)
Net foreign flows (KES, Mn)	(8.35)	35.57	▼ (123.5%)

Source: NSE, AIB-AXYS Research



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Equities Indices Trend



Source: CBK, NSE, AIB-AXYS Research

Fixed Income Stats

Statistic	Today	Previous	Δ
Bond Turnover (Bns)	2.51	16.26	▼ (84.5%)
No. of trades	83	99	▼ (16.2%)
Bond Index	1,107.13	1,093.97	▲ 1.2%
91-day rate	9.59%	9.83%	▼ (23 bps)
182-day rate	10.03%	10.03%	▼ (0 bps)
364-day rate	11.33%	11.37%	▼ (4 bps)
Interbank Rate	11.19%	11.98%	▼ (79 bps)

Source: CBK, NSE, AIB-AXYS Research

Exchange Rates

Currency	Today	Previous	% Change
US Dollar	129.48	129.49	▲ 0 bps
Euro	132.26	133.27	▲ 76 bps
Sterling Pound	157.24	159.14	▲ 121 bps
Japanese Yen	82.23	81.74	▼ (60 bps)
Chinese Yuan	17.66	17.66	▼ (0 bps)
Indian Rupee	1.50	1.51	▲ 56 bps
S. Africa Rand	6.76	6.83	▲ 106 bps
KES/UG Shilling	28.55	28.58	▼ (11 bps)
KES/TZ Shilling	19.44	19.38	▲ 28 bps

Source: CBK, AIB-AXYS Research

Top Foreigner Buys

Company	Closing Price	Turnover (KES Mn)
Jubilee Holdings	194.50	1.97
KenGen Plc	4.28	0.98
Safaricom	18.20	0.25
Carbacid Plc	19.30	0.176
Williamson Tea Kenya	221.25	0.111

Source: NSE, AIB-AXYS Research

Top Foreigner Sales

Company	Closing Price	Turnover (KES Mn)
KCB Group	43.45	4.86
Safaricom	18.20	2.73
Co-operative Bank	16.55	1.99
Diamond Trust Bank	68.75	1.18
Nation Media Group	13.60	0.68

Fixed Income

- Secondary bond market turnover significantly decreased by **84.5%** to **KES 2.51 Bn** from **KES 16.26 Bn** worth of bonds traded previously.
- The highest grossing bond of the day was the **IFBI/2023/17Yr** while the most frequently traded bonds of the day were the **IFBI/2023/17Yr** and **IFBI/2024/8.5**.

Derivatives

- Total value of contracts traded decreased to **0** from **2,012,750** as recorded in the previous session while the volume of traded contracts decreased to **0** from **73** as recorded in the previous session.
- The number of open interest contracts remained at **334** as recorded in the previous session.

Summary Macroeconomic Stats

Statistic	Updated as of:	Current	Previous	Δ
GDP Growth	Q3 2024	4.0%	4.6%	▼ (60 bps)
Headline Inflation	December-24	3.0%	2.8%	▲ 20 bps
Central Bank Rate	December-24	11.3%	12.0%	▼ (75 bps)
Stanbic Kenya PMI	December-24	50.6	50.9	▼ (0.3 pts)
Private Sector Credit Growth	October-24	1.3%	3.7%	▼ (240 bps)
Forex Reserves (USD M)	December-24	9,201	9,007	▲ 2.2%
Public Debt (KES Tn)	June-24	10.56	10.44	▲ 1.2%

Source: CBK, KNBS, Stanbic Bank Kenya, AIB-AXYS Research



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